

	Notes	Group		Company	
		2005 R'000	2004 R'000	2005 R'000	2004 R'000
Assets					
<i>Non-current assets</i>		1 677 875	577 203	1 158 290	494 958
Property, plant and equipment	1	459 705	110 351	-	-
Investment properties	2	13 729	11 620	-	-
Investments	3	776 127	279 163	38 606	66 905
- Associated companies		328 997	225 513	19 965	6 817
- Listed companies		315 578	3 200	1 862	1 605
- Other		131 552	50 450	16 779	58 483
Subsidiary companies	4	-	-	1 119 684	428 053
Deferred taxation	17	414 521	167 582	-	-
Long term receivables		13 793	-	-	-
Goodwill	5	-	9 979	-	-
Negative goodwill	6	-	(1 492)	-	-
<i>Current assets</i>		1 134 718	1 743 755	40 669	67 131
Inventories	7	56 484	15 574	-	-
Programme rights	8	263 536	216 248	-	-
Trade and other receivables	9	267 220	216 950	13 367	24 081
Trading assets	10	-	889 124	-	-
Bank balances and deposits	11	546 637	404 261	26 532	41 594
Taxation		841	1 598	770	1 456
Total assets		2 812 593	2 320 958	1 198 959	562 089
Equity and liabilities					
<i>Ordinary shareholders' equity</i>		1 405 415	779 044	1 182 502	556 312
Ordinary share capital	12	29 499	25 755	29 868	27 814
Share premium	12	534 685	484 493	545 630	507 395
Non-distributable reserves	13	-	84 071	-	-
Accumulated profits		841 231	184 725	607 004	21 103
<i>Minority interest</i>	14	277 059	282 864	-	-
<i>Non-current liabilities</i>		291 978	106 399	3 360	1 124
Net financial liabilities	15	62 018	50 923	-	-
Long-term loans	16	196 053	38 619	3 360	1 124
Deferred taxation	17	33 907	16 857	-	-
<i>Current liabilities</i>		838 141	1 152 651	13 097	4 653
Trade and other payables	18	662 949	203 561	13 097	1 903
Trading liabilities	10	-	889 248	-	-
Bank overdrafts		2 233	179	-	-
Short term loans		10 034	8 080	-	-
Current portion of long-term loans	16	43 503	6 784	-	-
Taxation		10 980	7 460	-	-
Forward exchange contracts		20 500	15 791	-	-
Provisions	19	87 942	21 548	-	2 750
Total equity and liabilities		2 812 593	2 320 958	1 198 959	562 089