

## INCOME STATEMENTS

for the year ended 31 March 2004

	Notes	GROUP		COMPANY	
		2004 R'000	2003 R'000	2004 R'000	2003 R'000
<b>Revenue</b>		<b>862 598</b>	508 559	-	-
- Continuing operations		<b>877 969</b>	508 559	-	-
- Discontinued	22	<b>(15 371)</b>	-	-	-
<b>Trading expenses</b>	23	<b>(867 877)</b>	(630 348)	<b>(5 737)</b>	1 817
- Continuing operations		<b>(850 862)</b>	(630 348)	<b>(5 737)</b>	-
- Discontinued		<b>(17 015)</b>	-	-	1 817
<b>Trading (loss) profit</b>		<b>(5 279)</b>	(121 789)	<b>(5 737)</b>	1 817
<b>Investment income</b>	24	<b>50 062</b>	53 310	<b>14 526</b>	40 267
Dividends		<b>2 504</b>	30 961	<b>2 960</b>	961
Interest		<b>47 558</b>	22 349	<b>11 566</b>	39 306
<b>Associates</b>		<b>23 047</b>	30 711	-	-
Share of income		<b>19 074</b>	40 584	-	-
Amortisation of negative goodwill (goodwill)		<b>3 973</b>	(9 873)	-	-
Exceptional items	25	<b>16 222</b>	(698 591)	<b>33 321</b>	1 116 539
Negative goodwill released	26	<b>31 981</b>	-	-	-
Recoupment of impairment of goodwill and investments	27	<b>75 000</b>	(50 185)	<b>851</b>	(71 808)
<b>Profit (loss) before finance costs and taxation</b>		<b>191 033</b>	(786 544)	<b>42 961</b>	1 086 815
Preference dividends and interest payable	28	<b>(22 621)</b>	(82 623)	<b>(723)</b>	(27 229)
<b>Profit (loss) before taxation</b>		<b>168 412</b>	(869 167)	<b>42 238</b>	1 059 586
Taxation	29	<b>43 549</b>	5 509	<b>3 361</b>	3 242
<b>Group profit (loss)</b>		<b>124 863</b>	(874 676)	<b>38 877</b>	1 056 344
Minority interest		<b>7 159</b>	(1 832)	-	-
<b>Profit (loss) for the year</b>		<b>132 022</b>	(876 508)	<b>38 877</b>	1 056 344
Earnings (loss) per share (cents)	30				
- Basic		<b>131,26</b>	(286,57)		
- Headline		<b>2,96</b>	(32,14)		
Diluted earnings (loss) per share (cents)	30				
- Basic		<b>117,50</b>	(285,53)		
- Headline		<b>2,65</b>	(32,02)		