

STATEMENTS *of Changes in Equity*
for the year ended 31 March 2005

	Share Capital R'000	Share premium R'000	Non- distributable R'000	Accumulated profits R'000	Total R'000
GROUP					
Balances at 31 March 2003					
As previously stated	25 005	474 743	624 586	(602 655)	521 679
Prior year adjustment	-	-	-	88 026	88 026
Balances at 31 March 2003 restated	25 005	474 743	624 586	(514 629)	609 705
<i>Share capital and premium</i>					
Shares issued	750	9 750	-	-	10 500
<i>Current operations</i>					
Profit for the year	-	-	-	158 856	158 856
Current translation differences	-	-	(224)	-	(224)
Transfer of fair value adjustment on realisation	-	-	(15 749)	15 749	-
Changes in holdings in subsidiaries	-	-	-	207	207
Other revaluation reserve transfers	-	-	(524 542)	524 542	-
Balances at 31 March 2004	25 755	484 493	84 071	184 725	779 044
<i>Share capital and premium</i>					
Shares issued and treasury shares realised	3 749	52 381	-	-	56 130
Treasury shares acquired by subsidiary	(5)	(2 088)	-	-	(2 093)
Share issue costs	-	(101)	-	-	(101)
<i>Current operations</i>					
Profit for the year	-	-	-	622 664	622 664
Currency translation differences	-	-	224	-	224
Negative goodwill released to equity	-	-	-	49 126	49 126
Transfer of fair value adjustment on realisation	-	-	-	13 750	13 750
Ordinary dividend	-	-	-	(113 329)	(113 329)
Transfers on realisation	-	-	(84 295)	84 295	-
Balances at 31 March 2005	29 499	534 685	-	841 231	1 405 415

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for the year ended 31 March 2005

	Share Capital R'000	Share premium R'000	Non- distributable R'000	Total R'000
COMPANY				
Balances at 31 March 2003	27 064	497 645	(17 774)	506 935
<i>Share capital and premium</i>				
Shares issued	750	9 750	-	10 500
<i>Current operations</i>				
Profit for the year	-	-	38 877	38 877
Balances at 31 March 2004	27 814	507 395	21 103	556 312
<i>Share capital and premium</i>				
Shares issued	2 054	38 336	-	40 390
Share issue expenses	-	(101)	-	(101)
<i>Current operations</i>				
Profit for the year	-	-	699 399	699 399
Dividend paid	-	-	(113 498)	(113 498)
Balances at 31 March 2005	29 868	545 630	607 004	1 182 502