

	Issued share capital R'000	Interest %	2005		2004	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Shares and loans are stated at cost less impairment						
<i>Investment holding companies</i>						
Almania Investments (Proprietary) Limited	*	100	1	11 913	1	1 593
Ancestral Investments (Proprietary) Limited	*	100	*	(17)	-	(17)
Descarte Investments No 8 (Proprietary) Limited	2	100	574	(574)	574	(574)
Flaghigh Investments (Proprietary) Limited	*	100	35 000	39 854	35 000	38 945
Francolin Investments (Proprietary) Limited	*	100	-	-	754	19 539
HCI Properties (Proprietary) Limited	*	100	*	-	-	-
Marilyn Investments (Proprietary) Limited	25 002	100	25 065	24 685	9 771	154 667
Move On Up (Proprietary) Limited	*	100	*	-	-	-
Ritzshelf 72 (Proprietary) Limited	*	100	*	9 205	-	-
Rowan Tree 4 (Proprietary) Limited	*	100	*	20 000	-	-
Sabido Investments (Proprietary) Limited	1 021	67	156 974	242 236	1	43 453
Tangney Investments (Proprietary) Limited	1	100	32 500	45 097	32 500	-
Winslet Investments (Proprietary) Limited	*	100	*	(533)	*	(533)
Zerilda Investments (Proprietary) Limited	*	85	-	-	**	-
<i>Gaming</i>						
Global Payment Technologies Holdings (Proprietary) Limited	44 888	96	*	34 751	*	12 175
Online Gaming Systems Australia (Proprietary) Limited	*	60	-	-	-	-
Vukani Gaming Corporation (Proprietary) Limited	*	96	**	-	**	-
<i>Financial and management services</i>						
HCI Managerial Services (Proprietary) Limited	*	100	*	2 326	*	5 325
H J S Advisory Services (Proprietary) Limited	150	100	*	600	13 500	-
Mettle Limited		100+	**	(2 253)	**	-
Mettle Operations Limited		100+	**		**	-
HCI Treasury (Proprietary) Limited		100+	*	95 799	**	-
Mettle Supreme Limited		100+	**		**	
Mettle Asset Securitisation Limited		100+	**		**	
Mettle Finance (Proprietary) Limited		100+	**		**	
Mettle Financial Trading (Proprietary) Limited		100+	**		**	
Mettle Investments Namibia (Proprietary) Limited (1)		100+	**		**	
Mettle Namibia (Proprietary) Limited (1)		100+	**		**	
Mettle Investments Limited (2)		100+	**		**	
Mettle UK Limited (3)		100+	**		**	
Mettle Isle of Man Limited (4)		100+	**		**	
Mettle Funding and Investments (Proprietary) Limited		100+	**		**	
Mettle Equity Group (Pty) Ltd		100+	**		**	
<i>Industrial</i>						
Formex Industries (Proprietary) Limited	100	68	-	9 180	**	
Johnson Access (Proprietary) Limited	2 000	68	2 500	-	*	
Tylon Holdings (Proprietary) Limited	*	75	11 000	-	**	

INTERESTS IN *Principal Subsidiary Companies*
for the year ended 31 March 2005

	Issued share capital R'000	Interest %	2005		2004	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
<i>Transport</i>						
Golden Arrow Bus Services (Pty) Ltd	*	100	257 420	-	-	-
Hollyberry Props 12 (Proprietary) Limited	*	100	**	2 766	-	-
<i>TV Station</i>						
Midi TV (Proprietary) Limited	860 488	66	**	60 255	**	60 255
<i>Other</i>						
IGI Investment Company Limited 8 435 448 shares	37 546	55,4	*	-	*	-
			521 034	595 290	92 101	334 828

* Under R1 000

** Indirectly held

+ 65% owned at 31 March 2004

Subsidiaries whose financial position or results are not material are excluded above. Details of excluded subsidiaries are available from the company secretary.

	2005 R'000	2004 R'000
Profits and losses of consolidated subsidiary companies attributable to the company		
Aggregate profits after tax	3 858 939	40 668
Aggregate losses after tax	(62 755)	(51 950)

Subsidiaries are incorporated in South Africa unless otherwise shown.

- (1) Namibia
- (2) Mauritius
- (3) United Kingdom
- (4) Isle of Man