

## BALANCE SHEETS

at 31 March 2003

Notes	GROUP		COMPANY	
	2003 R'000	2002 R'000	2003 R'000	2002 R'000
<b>ASSETS</b>				
<i>Non-current assets</i>	<b>453 524</b>	2 618 524	<b>656 686</b>	2 458 492
Investments	<b>393 473</b>	2 533 991	<b>93 105</b>	59 953
- Associated companies	<b>255 721</b>	276 591	<b>10 795</b>	12 103
- Listed companies	<b>56 550</b>	1 307	<b>1 108</b>	1 307
- Other	<b>81 202</b>	2 256 093	<b>81 202</b>	46 543
Deferred tax	-	49	-	-
Subsidiary companies	-	-	<b>563 581</b>	2 398 539
Property, plant and equipment	<b>60 051</b>	84 484	-	-
<i>Current assets</i>	<b>644 158</b>	663 145	<b>161 548</b>	108 490
Inventories	<b>319 222</b>	393 738	-	-
Trade and other receivables	<b>101 871</b>	89 100	<b>14 790</b>	20 318
Trading securities	<b>18 087</b>	-	-	-
Bank balances and deposits	<b>203 921</b>	179 686	<b>145 933</b>	87 766
Taxation	<b>1 057</b>	621	<b>825</b>	406
<b>Total assets</b>	<b>1 097 682</b>	3 281 669	<b>818 234</b>	2 566 982
<b>EQUITY AND LIABILITIES</b>				
<i>Ordinary shareholders' equity</i>	<b>545 019</b>	2 051 852	<b>549 258</b>	2 201 173
Ordinary share capital	<b>26 950</b>	91 882	<b>27 064</b>	94 392
Share premium	<b>496 138</b>	1 036 426	<b>497 645</b>	1 067 360
Non-distributable reserves	<b>624 586</b>	1 644 600	-	994 909
Accumulated (loss) / profit	<b>(602 655)</b>	(721 056)	<b>24 549</b>	44 512
<i>Preference share capital</i>	<b>22 785</b>	407 785	-	-
<i>Minority interest</i>	<b>42 591</b>	15 844	-	-
<i>Non-current liabilities</i>	<b>254 051</b>	336 118	<b>238 000</b>	329 120
Interest bearing	<b>253 943</b>	336 118	<b>238 000</b>	329 120
Deferred taxation	<b>108</b>	-	-	-
<i>Current liabilities</i>	<b>233 236</b>	470 070	<b>30 976</b>	36 689
Trade and other payables	<b>150 938</b>	263 568	<b>244</b>	354
Bank overdrafts	<b>2 429</b>	80 394	-	-
Short term loans	<b>42 095</b>	11 406	<b>7 880</b>	11 335
Current portion of long term loans	<b>199</b>	1 059	-	-
Preference dividends accrued	<b>913</b>	76 037	-	-
Taxation	<b>10 760</b>	12 606	-	-
Provisions	<b>25 902</b>	25 000	<b>22 852</b>	25 000
<b>Total equity and liabilities</b>	<b>1 097 682</b>	3 281 669	<b>818 234</b>	2 566 982