

BALANCE SHEETS

at 31 March 2003

Notes	GROUP		COMPANY	
	2003 R'000	2002 R'000	2003 R'000	2002 R'000
ASSETS				
<i>Non-current assets</i>	453 524	2 618 524	656 686	2 458 492
Investments	393 473	2 533 991	93 105	59 953
- Associated companies	255 721	276 591	10 795	12 103
- Listed companies	56 550	1 307	1 108	1 307
- Other	81 202	2 256 093	81 202	46 543
Deferred tax	-	49	-	-
Subsidiary companies	-	-	563 581	2 398 539
Property, plant and equipment	60 051	84 484	-	-
<i>Current assets</i>	644 158	663 145	161 548	108 490
Inventories	319 222	393 738	-	-
Trade and other receivables	101 871	89 100	14 790	20 318
Trading securities	18 087	-	-	-
Bank balances and deposits	203 921	179 686	145 933	87 766
Taxation	1 057	621	825	406
Total assets	1 097 682	3 281 669	818 234	2 566 982
EQUITY AND LIABILITIES				
<i>Ordinary shareholders' equity</i>	545 019	2 051 852	549 258	2 201 173
Ordinary share capital	26 950	91 882	27 064	94 392
Share premium	496 138	1 036 426	497 645	1 067 360
Non-distributable reserves	624 586	1 644 600	-	994 909
Accumulated (loss) / profit	(602 655)	(721 056)	24 549	44 512
<i>Preference share capital</i>	22 785	407 785	-	-
<i>Minority interest</i>	42 591	15 844	-	-
<i>Non-current liabilities</i>	254 051	336 118	238 000	329 120
Interest bearing	253 943	336 118	238 000	329 120
Deferred taxation	108	-	-	-
<i>Current liabilities</i>	233 236	470 070	30 976	36 689
Trade and other payables	150 938	263 568	244	354
Bank overdrafts	2 429	80 394	-	-
Short term loans	42 095	11 406	7 880	11 335
Current portion of long term loans	199	1 059	-	-
Preference dividends accrued	913	76 037	-	-
Taxation	10 760	12 606	-	-
Provisions	25 902	25 000	22 852	25 000
Total equity and liabilities	1 097 682	3 281 669	818 234	2 566 982