

INTEREST IN PRINCIPLE SUBSIDIARY COMPANIES

FOR THE YEAR ENDED 31 MARCH 2009

ANNEXURE 1

	Issued share capital R'000	Effective Interest %	2009		2008	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Shares and loans stated at cost less impairment						
Investment Holding companies						
Almania Investments (Proprietary) Limited	*	100	1	13 083	1	13 393
Ancestral Investments (Proprietary) Limited	*	100	*	(17)	*	(17)
Catwalk Investments 167 (Proprietary) Limited	*	100	-	213	-	213
Descarte Investments No. 8 (Proprietary) Limited	2	100	574	(574)	574	(574)
Durban Add-Ventures Limited	315 672	75	**	-	**	-
Fabcos Investment Holding Company (Proprietary) Limited		100	585 512	-	585 512	-
Flaghigh Investments (Proprietary) Limited	*	100	35 000	111 500	35 000	111 500
HCI Food and Beverages (Proprietary) Limited	*	100	*	5	*	5
HCI Properties (Proprietary) Limited	*	100	*	*	*	*
Johnnic Holdings Limited	16 647	100	**	-	**	-
Johnnies Strategic Holdings Limited	*	100	**	-	**	-
Lennings Limited	7 000	100	**	-	**	-
Mercanto Investments (Proprietary) Limited	*	100	*	1052 899	*	189 448
Merilyn Investments (Proprietary) Limited	25 002	100	25 065	13 660	25 065	13 660
Move-On-Up 104 (Proprietary) Limited	*	100	*	5	*	5
HCI Lifting Services (Proprietary) Limited	*	100	2 256	9 226	2 256	9 226
Rowan Tree 4 (Proprietary) Limited	*	100		(597)		(597)
Sabido Investments (Proprietary) Limited	1 021	64	23 496	-	23 496	(39 346)
Sagewise 118 (Proprietary) Limited	*	100	*		*	
Squirewood Investments (Proprietary) Limited	*	100	*	20 788	*	21 305
Tangney Investments (Proprietary) Limited	1	100	32 500	45 035	32 500	45 035
The Millennium Casino Limited	*	100	**	-	**	-
Winslet Investments (Proprietary) Limited	*	100	*		*	
Gaming, hotels and leisure						
Tsogo Investment Holding Company (Proprietary) Limited	**	75	**	-	**	-
Tsogo Sun Holdings (Proprietary) Limited	25	38	**	-	**	-
Tsogo Sun Gaming (Proprietary) Limited	**	38	**	-	**	-
Southern Sun Hotels (Proprietary) Limited	**	38	**	-	**	-
Southern Sun Offshore (Proprietary) Limited	**	38	**	-	**	-
Tsogo Sun (Proprietary) Limited	**	38	**	-	**	-
Limited payout gaming						
Global Payment Technologies Holdings (Proprietary) Limited	44 888	100	*	-	*	55 845
Online Gaming Systems Australia Limited ⁽²⁾	*	60	*	-	*	-
Vukani Gaming (Proprietary) Limited	*	100	**	-	**	-

INTEREST IN PRINCIPLE SUBSIDIARY COMPANIES

FOR THE YEAR ENDED 31 MARCH 2009

ANNEXURE 1 (CONTINUED)

	Issued share capital R'000	Effective Interest %	2009		2008	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Financial and management services						
HCI Managerial Services (Proprietary) Limited	*	100	*	3 462	*	2 684
HCI Treasury (Proprietary) Limited	150	100	*	(445 275)	*	77 816
HCI Central Investments (Proprietary) Limited	*	100	**	-	**	-
Industrial						
Autotube Manufacturing (Pty) Ltd	*	90	**	-	**	-
Baisch Engineering (Proprietary) Limited	*	90	**	-	**	-
Blue Beacon Investments 240 (Proprietary) Limited	*	85	**	-	**	-
Formex Industries (Proprietary) Limited	100	90	6 759	20 970	6 759	20 970
Formex Pressings (Proprietary) Limited	*	90	**	-	**	-
Hi-Reach Manlift (Proprietary) Limited	*	85	**	-	**	-
Johnson Access (Proprietary) Limited	2 000	85	5 477	-	6 205	-
Philmec (Pty) Ltd	*	90	**	-	**	-
Stainless Precision Components (Proprietary) Limited	*	90	**	-	**	-
Tubeworx (Pty) Ltd	*	90	**	-	**	-
Transport						
Golden Arrow Bus Services (Proprietary) Limited	*	100	265 014	-	265 014	-
Hollyberry Props 12 (Proprietary) Limited	*	100	**	-	**	-
Broadcasting and media						
Sabido Properties (Proprietary) Limited	*	64	**	-	**	-
e.tv (Proprietary) Limited	860 488	64	**	-	**	-
e.sat tv(Proprietary) Limited	*	64	**	-	**	-
Yired (Proprietary) Limited	*	64	**	-	**	-
Mining						
HCI Khusela Coal (Proprietary) Limited	*	80	*	-	*	-
Natural gas						
Johnnic Holdings USA LLC ⁽¹⁾	*	100	**	-	**	-
Clothing and textile						
Sear del Investment Corporation Limited	159 207	70	**	-	-	-
Sear del group Trading (Proprietary) Limited	2 500	100	**	-	-	-
Sear tec Trading (Proprietary) Limited	1	100	**	-	-	-

INTEREST IN PRINCIPLE SUBSIDIARY COMPANIES

FOR THE YEAR ENDED 31 MARCH 2009

ANNEXURE 1 (CONTINUED)

	Issued share capital R'000	Effective Interest %	2009		2008	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Other						
C and A Associated Consultants (Proprietary) Limited	*	100	5 013	866	5 013	866
Gallagher Estate Holdings Limited	19 300	100	**	-	**	-
HCI Bingo Investments (Proprietary) Limited	*	100	*	-	*	-
HJS Advisory Services (Proprietary) Limited	*	100	*	1 221	*	1 221
IGI Investment Company Limited	37 546	55	*	(905)	*	(221)
21 Impala Road Properties (Proprietary) Limited	*	100	655	(967)	655	(967)
Limtech Biometric Solutions (Proprietary) Limited	*	51	*	2 066	*	491
Mars Holdings (Proprietary) Limited	*	51	19 801	-	19 801	-
Prima Toy and Leisure group (Proprietary) Limited	823	100	**	-	-	-
Sam Sisonke (Proprietary) Limited	*	100	1 362	(13 726)	1 362	(13 726)
Tylon (Proprietary) Limited	*	100	**	-	**	-
Tylon Holdings (Proprietary) Limited	*	100	16 429	(63 932)	16 429	(63 932)
			1 024 914	769 006	1 025 642	444 303

* under R1 000

** Indirectly held

Subsidiaries whose financial position or results are not material are excluded.

Details of excluded subsidiaries are available from the company secretary.

Profits and losses of consolidated subsidiary companies attributable to the company

Aggregate profits after tax
Aggregate losses after tax

2009
R'000

2008
R'000

1 045 559
(330 784)

834 646
(114 043)

Subsidiaries are incorporated in South Africa unless otherwise shown.

⁽¹⁾ USA

⁽²⁾ Australia

Encumbrances

Shares and loans having a total carrying value of R 2 320 million (2008: R 1 588 million) have been pledged a security for certain loans owing to loan funders of the group. Refer note 22.