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BOARD OF TRUSTEES



John Copelyn

Chairperson

John is the chairperson of HCI Foundation. He joined Hosken Consolidated Investments Limited (HCI) as chief executive officer in 1997. From 1974 he was general secretary of various unions in the Clothing and Textile industry before becoming a member of parliament in 1994. He is non-executive chairman of e.tv and Tsogo Sun Holdings. He holds a BA Hons. and B.Proc.

Virginia Engel

Chief Executive Officer

Virginia is the chief executive officer of the HCI Foundation. Previously she was the co-ordinator of the Southern African Clothing and Textile Workers Union (SACTWU) social welfare programme and the private secretary to Former President Nelson R. Mandela during his last two years in office. She is a non-executive director of Golden Arrow Bus Services and HCI Ltd. She was union organiser for the Southern African Clothing and Textile Workers Union, and the Food and Canning Workers Union. Virginia holds two teachers diplomas.



Kevin Govender

Kevin is the financial director of HCI. He joined the HCI group in 1997 and was appointed as a trustee of the HCI Foundation in 2008. He was appointed to the board of HCI in 2009. He holds directorships in several of the HCI subsidiary companies, including Golden Arrow Bus Services and Seardel.

Velaphi Elias Mphande

Elias joined the Foundation in 2004. He is the CEO of Vukani Gaming Corporation (PTY) Limited, and chairman of Golden Arrow Bus Services. He serves on numerous boards as a director, including e.tv, Tsogo Sun Holdings Limited, and Clover Industries Limited. Prior to joining HCI he served as national organiser at the Southern African Clothing and Textile Union and chief negotiator of the Clothing Bargaining Council.

Peter Abrahams

Peter previously served on the board of the Golden Arrow Foundation. He is currently a member of the bursary committee and the finance committee of the HCI Foundation, as well as serving on the Cape Town Public Transport Museum working committee. He has been employed by the Golden Arrow Bus Services for the past 38 years. He served in the Transport Omnibus Workers Union for the past 38 years, with 34 years as an exco member.

Mandla Tshabalala

Mandla formerly served as a trustee of the Golden Arrow Foundation. He is the chairman of the HCI Foundation bursary committee. Until his retirement in 2008 he was the deputy vice chancellor of student affairs at Cape Peninsula University of Technology. He serves on several boards, including those of social and community-based organisations. He received his BA Hons. in Social Sciences at the University of Zululand, his MSW at the University of North Carolina, and his PhD in Social Work at the University of Pittsburg.

Marcel Golding

Marcel joined Hosken Consolidated Investment Limited as chairman in 1997. Prior to this he was a member of parliament and general deputy secretary of the National Union of Mineworkers. He is also chief executive officer of e.tv, and holds directorships in numerous companies. He holds a BA Hons. from the University of Cape Town.

Mathebe Nkonyane

Mathebe is the general manager of Human Resources and Administration for e.tv. Before joining e.tv she was assistant to the director at the Masibambane Trust, and prior to that she worked at Pick and Pay for 14 years, growing through the ranks and reaching the level of human resource officer. Mathebe belongs to a women's club which inter alia provides assistance to underprivileged children. She holds diplomas in Human Resources and Project Management.

Yunis Shaik

Yunis is an attorney of the High Court and is presently in private practice. He is a former deputy general secretary of the Southern African Clothing and Textile Workers Union, a director of the Natal Worker's College, and has served as the senior commissioner to the CCMA in KwaZulu-Natal. He was appointed to the board of HCI as a non-executive director in August 2005.

John Dammert

John is the corporate development manager of Golden Arrow Bus Services. His corporate experience has been in the mining, petroleum, manufacturing and service sectors. He holds a B. Social Sciences degree from UCT, and an MBA from the Maastricht School of Management.

MESSAGE FROM THE CHAIRPERSON

The HCI Foundation is emerging as one of the most remarkable social responsibility vehicles associated with a Black Empowerment company in South Africa. This is true for a number of reasons.

Firstly, it is one of very few such institutions with its own capital base. In the current economic climate, businesses are struggling to maintain anything like the level of profits which they have come to expect of themselves, and are cutting back severely in areas of expense where they do not have formal commitments. Having a separate and unrelated capital base independent of the commercial side of the Group's operations has enabled the Foundation to continue its social agenda at a level which represents a significant growth on its 2008 work. We truly hope this will enable HCI to see through troubled times on a sustained basis, without retreating from the social commitments we have set ourselves.

Secondly, the size of the fund in relation to the size of our commercial operation is unusually large. This has enabled us to develop projects in the Foundation at a level of financial investment which perhaps only the largest 20 corporations in the country are able to exceed. For the relatively small commercial operation HCI still is, it is indeed a privilege to be in a position to develop the work of its Foundation at this level. Hopefully it will allow us to imbue participation in the HCI group with a culture of contributing significantly to the communities that are the base of our commercial activity.

As part of this trend, the Foundation has identified many projects in collaboration with the HCI subsidiaries and associates, and encouraged these businesses to invest in social initiatives that are both unusual, and difficult to sustain financially without Group assistance. Some of these projects, alongside a proportion of the tertiary education bursaries, are directed at the children of the more than 30 000 workers who make up the HCI Group. A challenge for the future development of the work of our Foundation is to draw these workers into forms of involvement where they give as well as receive.

A third area where the Foundation has steadily raised its game is in the calibre of its dedicated, experienced and committed staff team, and in the quality of the projects which the Foundation supports. This report is in truth a celebration of the work of hundreds of NGOs as well as our own, where staff work tirelessly to improve the lives of South Africans through acts of solidarity with people in need, and with people who need nurturing in order to grow into significant contributors to our society.

Over the last year, the Foundation has focused much of its energy on children and early childhood development projects. These have flowered in the most exciting and encouraging way. The Foundation has continued its work on a significant tertiary education bursary programme, the results of which have seen 2008 pass rates well above national averages. Of the 1200 bursaries offered, some 20 have been reserved for refugees in South Africa, and we are committed to continuing to try to accommodate this group of non-South African nationals as they find ways to grow, and supporting them to integrate and become more productive contributors to the development of the country.

Many of the numerous other social projects that have been initiated or supported across the country over the past year are further addressed in this report. It is our very special privilege to associate with the men and women who make these projects function, and to be a part of the work they do.

John Copelyn
Chairperson

CEO REPORT

It is with great pleasure that I refer to the excellent programmes that form an integral part of the broader picture of the social development programme of the HCI Foundation, as covered in this, our 2009 annual report.

The Foundation's work is primarily informed by the social conditions in which it operates. It strives to make the best possible social impact in the lives of the partners and beneficiaries that it serves. It cooperates with knowledgeable and committed social implementation partners, so that sound decisions are made to address the deep rooted consequences of the range of social development challenges facing South African communities.

The Foundation has elected to work primarily in the fields of education, early childhood development, health - and in particular the fight against HIV-AIDS - housing, welfare and social development. The Foundation's comprehensive engagement with its various partners is an inspiration to those privileged to contribute to the Foundation's work.

In the education sector, the tertiary bursary scheme which annually awards over a thousand bursaries to students at more than thirty institutions nationally, has been the Foundation's flagship programme since inception. The programme, which is entirely managed by the Foundation, has grown substantially over the years. It is undisputedly of great benefit to the academically deserving and financially needy students it supports. In 2008, the Foundation reserved 39% of its total annual social budget for allocation as bursaries.

The Foundation is the vehicle for the Corporate Social Investment (CSI) programme of HCI, and it interfaces with the companies in the group to grow their respective CSI initiatives. These projects, which further extend the CSI reach and impact of HCI, are detailed later in this annual report.

Over the past year, the Foundation has made significant advances in the area of early childhood development. The partnership with the Centre for Early Childhood Development, a dedicated organisation in its field, gave rise to the conceptualisation and planning of the Pan African Early Childhood Conference in Johannesburg in July 2009. Field visits by Foundation staff, and reports received from ECD centres, demonstrate what can be achieved in an environment conducive to the learning that is essential for the development of happy children who are guided in achieving their full potential.

Another very important step in the growth of the Foundation has been its partnership with the Absolute Return for Kids (ARK) whose mission is to transform the lives of children, and in particular mothers and children whose lives have been affected by HIV/AIDS. The Foundation is supporting the Community Access and Adherence programme and the Prevention of Mother to Child Transmission programmes in the Mpumalanga Province. These programmes are both intended to ensure that patients with HIV-AIDS take their medication regularly, and that women especially are supported in adhering to their drug regimen in order to have a longer and better quality of life, and in so doing to assist them to care for their children.

I am pleased to report that work has been resumed on the Bus Transport Museum Project, resulting in significant progress to the conceptualisation of the museum, as well as the development of key potential partnerships for its eventual implementation. It will be rewarding to see further progress to this unique initiative of the HCIF, in partnership with the Golden Arrow Bus Company which captures the rich heritage and legacy of nearly 150 years of the bus transport system in Cape Town, and the people involved in it.

The success of the Foundation's work is a result of the dedicated collective teamwork of staff, management and Trustees.

I applaud the staff and management of the Foundation for their commitment and hard work over the last year. It has been a pleasure to work as a team to successfully attain the intended goals for the year. The team capacity has increased, and the commitment of each member is greatly valued as we continue to strive to do more, and better.

I thank the Board of Trustees for ensuring that organisational governance is diligently exercised to guarantee fiduciary responsibility. Special thanks are extended to Board members who serve on sub-committees of the Board and who have attended Foundation activities and functions regularly. I thank the new Chairperson, Mr John Copelyn, who is also the founder member of the Foundation, for his oversight and guidance.

The HCI Foundation seeks to contribute to the positive transformation of life for greater numbers of people, and communities. Over the past year, the context in which we operate has been shaken by major upheavals. Worldwide economic turmoil has resulted in cuts to CSI programmes, leaving public benefit organisations dependent on donor funding struggling to make ends meet and deliver on strategic plans.

Within South Africa, the shameful outbreak of xenophobic violence, conflict over scarce resources, large-scale and increasing poverty affecting many people and communities, add further complexity to the bleak picture for many citizens.

Our task as development practitioners is to deal with social challenges, while remaining focused in our mission. Through building partnerships with the organisations we support, the HCI Foundation will continue to provide a social investment programme which is responsive to the realities of working within hugely demanding contexts. As we progressively adopt a developmental perspective which prioritises long-term sustainability and empowerment as pre-requisites for social investment, we hope to see corresponding, lasting improvements in the lives of the people who benefit from our Foundation.

Virginia Engel
Chief Executive Officer

SOCIAL PROGRAMMES OVERVIEW

The HCI Foundation remains committed to improving the lives of underprivileged communities by investing in programmes that build capacity and result in economic development.

In order to achieve this, we have redefined our focus areas to comprise three main areas of funding, Education and Early Childhood Development, Health, Welfare and Social Development.

The Foundation's National Bursary Programme remains the Foundation's largest single investment in education, with a maximum of 1 200 bursary awards allocated nationally on an annual basis. The link between academic success at tertiary level and early childhood development has been demonstrated, and has guided the Foundation's overall investment in the education sector.

Early Childhood Development continues to account for a significant part of the budget, through the three year agreement entered into with the Centre for Early Childhood Development to develop 300 educare centres in 9 provinces. This much needed resource will benefit 18 000 children, the majority of whom are from rural areas.

As the HIV/AIDS pandemic is an underlying causal factor of many social and economic problems, the Foundation is progressively sharpening its focus in this area. It entered into a partnership agreement with Absolute Return for Kids in Mpumalanga by contributing to its Community Access and Adherence Programme. Through this, and intervention programmes funded in other provinces, the Foundation seeks to assist with the reduction of new infections, and to help those affected and infected to enjoy long, healthy lives.

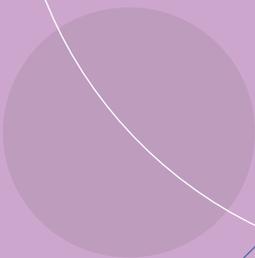
Community need for good quality, affordable housing continues to be a paramount concern for communities and government, accompanied by renewed efforts to ease the bureaucratic processes which cause unacceptable delays. HCI Foundation's investment in the community of KTC, near Gugulethu, Cape Town, has provided a clear demonstration of what can be achieved, as well as exposed many of the administrative difficulties that still need to be resolved in order for housing development to take place to scale, in a way that meets the needs of local communities.

The Foundation continues to work closely with its associates and subsidiaries within the HCI Group, by funding social development programmes which benefit the local communities where the companies are operating.

HCI Foundation will continue to measure impact on communities by engaging with relevant stakeholders to monitor and evaluate its social investment.

SOCIAL PROGRAMMES

EDUCATION





National Bursary Programme

OBJECTIVES OF BURSARY PROGRAMME:

As a flagship programme within HCI Foundation's commitment to corporate social responsibility and investment, the Bursary Programme provides support for undergraduate studies, and aims to progressively establish inter-institutional partnerships and co-operation with higher education institutions.

By increasing the number of South African youth obtaining a first higher education qualification, the Foundation contributes towards the creation of an enabling platform for human capital development in South Africa.

SCOPE OF BURSARY PROGRAMME

During 2008/9 the Bursary Programme has retained its focus on providing financial assistance to academically deserving students from families least able to afford the cost of higher education, and in particular to those from historically marginalised groupings.

The programme remains uniquely accessible in accepting undergraduate students of any academic discipline, and any year of study. Once accepted, the only requirement in order to remain within the programme is progression to the next academic level.

The Foundation recognises that many students and families experience the kind of financial hardship during the pursuit of higher educational qualifications, which leads to a real struggle to achieve full academic potential.

Through the provision of its grant towards the cost of registration and course fees, the programme seeks to ease the financial burden of tertiary studies, emphasise the individual's responsibility to study, and increase motivation in the students we support.

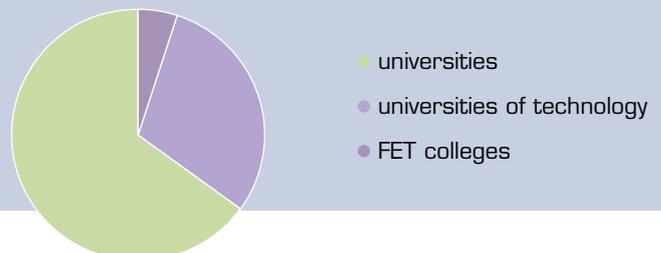
The introduction in 2008 of a small number of ring-fenced bursaries for foreign nationals with refugee status, gave recognition to the additional difficulties faced by this group of financially needy students, who are ineligible for university administered study loans due to their nationality.

We are pleased to report that the overall end of year results for the 2008 group of HCI Foundation funded students, compare well against national averages, as shown in 5.

Table 1: Spend by Institution Type - 2008

Institution Type	No of Students	Spend	% of Budget
Universities	648	R 6 343 006.00	65.00%
Universities of Technology	390	R 3 241 447.00	30.00%
FET Colleges	109	R 551 552.00	5.00%
Total	1147	R 10 136 005.00	100%

spend by institution type - 2008



THE YEAR IN REVIEW

Annual spend on the 2008 programme was over 10 million rand, with a primary focus of support for students at Universities and Universities of Technology. A smaller number of students studying at Further Education and Training (FET) level continued to be funded. The Foundation is committed to sustaining the current level of support for the latter group in future.

Table 1 shows 2008 spend, and spread of students across institution types.

The 2008 award threshold was raised to accommodate fee increases across all institution types.

NATIONAL ALLOCATION

As part of its continuing transformation from a regional to a nationally based scheme, the Bursary Programme has continued to build on its national spread with the adoption of a model for allocation from 2009 onwards.

This will allow the programme to progressively target financially needy and academically deserving students across all provinces, as well as set the numbers of students per academic year that HCI Foundation wishes to support at each institution.

Institutions which have not previously benefited from the fund may now be included in the national allocation.

The overall size of the programme will remain the same whilst the new model is implemented, at a maximum of 1 200 bursary awards per annum.

Incremental application of the model over time is expected to produce the desired national profile of the Bursary Programme.

Tables 2 and 3 show the 2008 allocation of bursaries to Universities and Universities of Technology.

Institutions	Bursaries Allocated
UJ	27
UWC	115
PRETORIA UN	7
WITS	45
UFS	30
UKZN	116
UN LIMPOPO	22
FORT HARE	29
UCT	44
STELLENBOSCH	23
RHODES	11
UNISA	12
NWU	34
ZULULZND	10
UNIVENDA	44
TOTAL	648

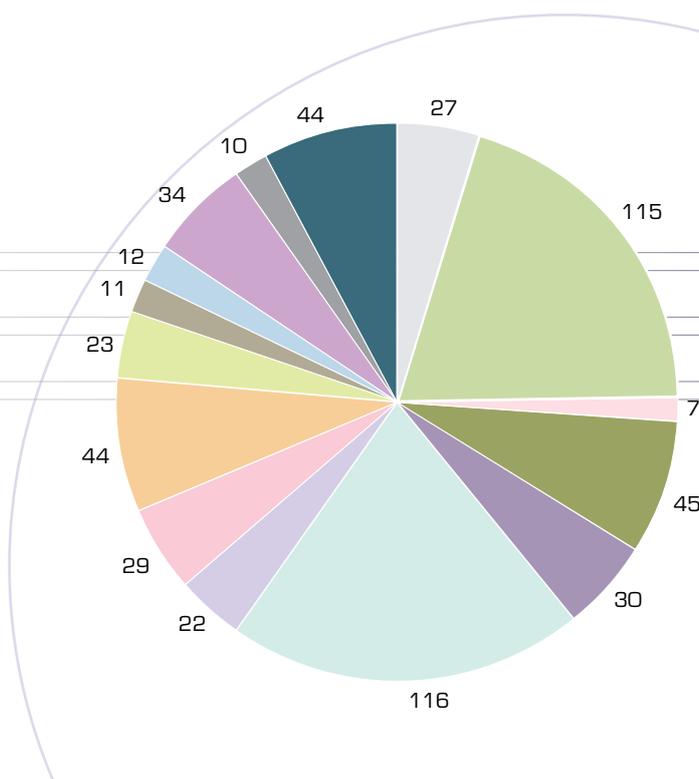
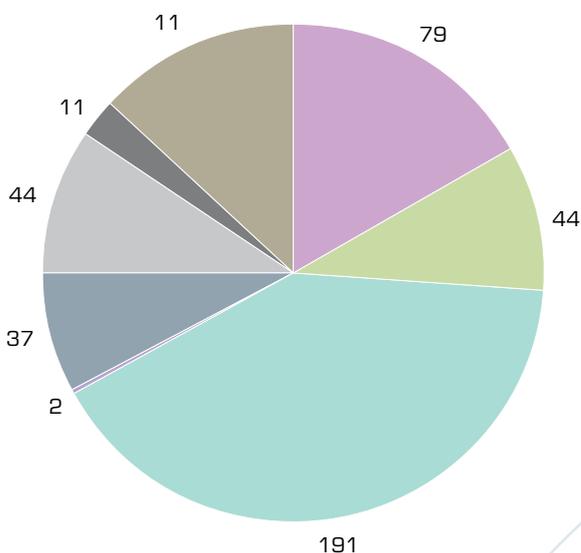




Table 3: National Allocation of Bursaries - Universities of Technology - 2008

Universities of Technology	Allocations
NMMU	79
WSU	44
CPUT	191
CU TECH FRE	2
DUT	37
MANGOSUTHU TECH	44
VUT	11
TUT	61
TOTAL	390



INSTITUTION VISITS

Following the availability of the 2008 mid-year results, a series of visits to institutions in four provinces, Gauteng, KwaZulu-Natal, the Eastern Cape and Western Cape, was undertaken by bursary staff.

Information gained from meetings with staff and selected groups of students across the country has proved valuable in the administration of the programme, and the findings will continue to be used as a reference point for future programme activity.

In addition to being informative, the visits have strengthened the programme's relationships with the academic institutions, and the students. It was satisfying to receive assurance that the interests of the HCI Foundation funded student groups is a matter of priority, and that mentoring and welfare support is available at most institutions.

Table 4: Subsidiary Company Bursaries 2008

Subsidiary Company	2008 Bursaries Allocated
Clover	33
e.tv	9
GABS	40
Mettle	6
Syntell	1
Tsogo Sun Group	20
Vukani	18
TOTAL	127

SUBSIDIARY COMPANIES

As in previous years, HCI Foundation has been pleased to offer bursaries to children of employees within subsidiaries and associates of the HCI Group who meet the set criteria. The overall number of students benefiting from the programme, up until the completion of a first tertiary qualification, continues to increase and represents a long term investment in the broader group of HCI stakeholders.

HCI subsidiaries and companies are encouraged to actively pursue optimal participation alongside general applicants in this programme offered by the HCI Foundation.

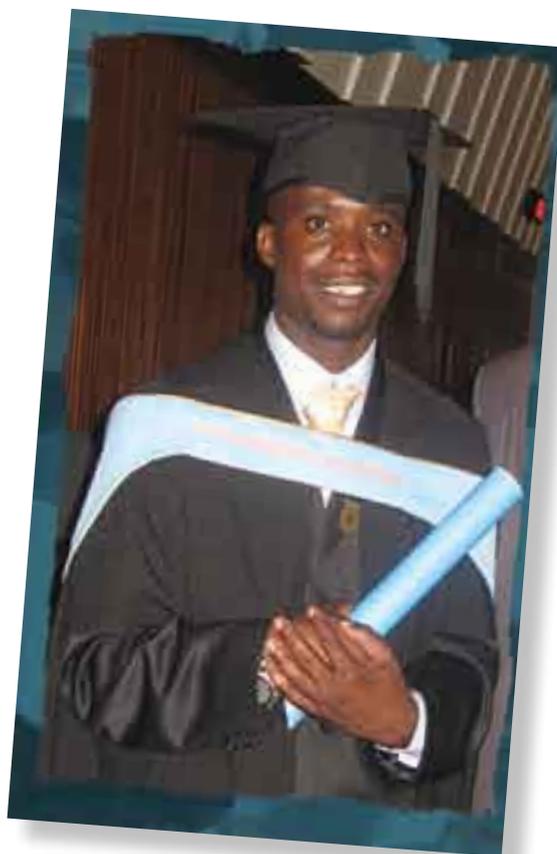
REFUGEE PROGRAMME

The significance of the Foundation's bursary allocation for 20 non-South African nationals with refugee status, was demonstrated during the course of 2008, the first year of the programme.

The selected students did their utmost to continue with their studies in the face of the xenophobic violence which began in May 2008. This was an extremely difficult period, during the course of which many students became homeless, lost the part time work on which their survival depended, and were intimidated and threatened on a daily basis.

To date, the intervention by the Foundation remains unique as a corporate initiative in this area, and is characterised by the seriousness with which the students apply themselves to their studies. The first student from this group to complete his course of study, Alain Ndikundavyi, graduated in March 2009, and will provide motivation and encouragement for those who follow.

The life of another excellent student, Emmanuel Nkurunziza, who died in January 2009 whilst trying to save the life of a stranger, will continue to serve as an inspiration to all those who knew him.



SOCIAL PROGRAMMES - EDUCATION

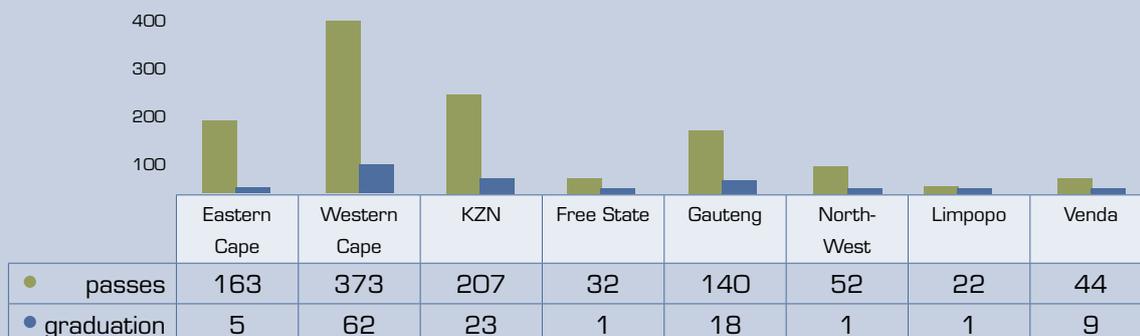


CLASS OF 2008 RESULTS

The number of students who graduated in 2008 is shown in Table 5 by province, as a comparison with the overall number of successful students provincially. The overall graduation rate is lower in the provinces where the programme has been active for a shorter period of time.

The 2008 pass rate was 87%, a pleasing confirmation of the seriousness with which the HCI Foundation funded student group views the opportunity of studying at tertiary level.

Table 5: Passes and Graduation Rates 2008



2009 OPPORTUNITIES

The year ahead offers many opportunities for the Bursary Programme to consolidate work undertaken during the course of 2008. A key aim will be to build the profile of the programme in line with the national model, and continue to strengthen relationships with bursary recipients and academic institutions.

Early Childhood Development

Recent research confirms that over 80% of current Early Childhood Development (ECD) resources in South Africa are provided through community or home based ECD centres, most of which are not registered or subsidised by government, and are poorly resourced.

Early Childhood Development (ECD) is a priority for the Foundation, in line with government's National Integrated Plan for ECD in South Africa 2005-2010. It has been demonstrated that by increasing access to well planned and resourced early childhood development programmes, we can give young children the best start in life through building a solid foundation of physical, emotional, psychological and cognitive development.

CENTRE FOR EARLY CHILDHOOD DEVELOPMENT

In October 2008, the Foundation entered into a new three year partnership agreement with the Centre for Early Childhood Development to implement a range of programmes at 300 early childhood development centres across the nine provinces in South Africa. Key interventions include delivering a national teacher and staff training programme; training for ECD governing bodies; upgrading of educational equipment supplies, and helping ECD centres access Government subsidies.

Over the next three years the HCI Foundation will contribute R3 447 560 to the Centre for Early Childhood Development, which will allow 300 educare centres, and 18 000 children in all nine provinces to benefit directly from this investment.

Approximately 60% of the identified ECD centres are in rural areas characterised by abject poverty. The vast majority of people who run the local centres, are women who have not been afforded the opportunity for further education and training.

The ECD centres are being assisted with registration to access grants via Provincial Departments of Social Development.

The training provided is an internationally recognised and accredited ECD programme which will enable graduates to work to professional standards to obtain employment, or start their own early childhood development centres.

The HCI Foundation in alliance with the CECD is hosting a 2009 Pan-African ECD Conference in Johannesburg in July. This will focus on best practise in ECD, and provide delegates with the opportunity to debate and discuss issues and challenges faced by ECD communities on the continent.



SOCIAL PROGRAMMES - EDUCATION

THE EDU-PEG PROJECT

Edu-peg is a multi-choice, self-corrective integrated teaching programme, which can be used within an Outcomes Based Education system. The workbooks contain activities and exercises directly relating to the curriculum of the Foundation, Intermediate and Senior phases of education. This results in teachers having access to stimulating learning material, appropriate for the individual groups and learners, selected from the range of workbooks. The main focus of the programme is on enhancing numeracy and literacy skills.

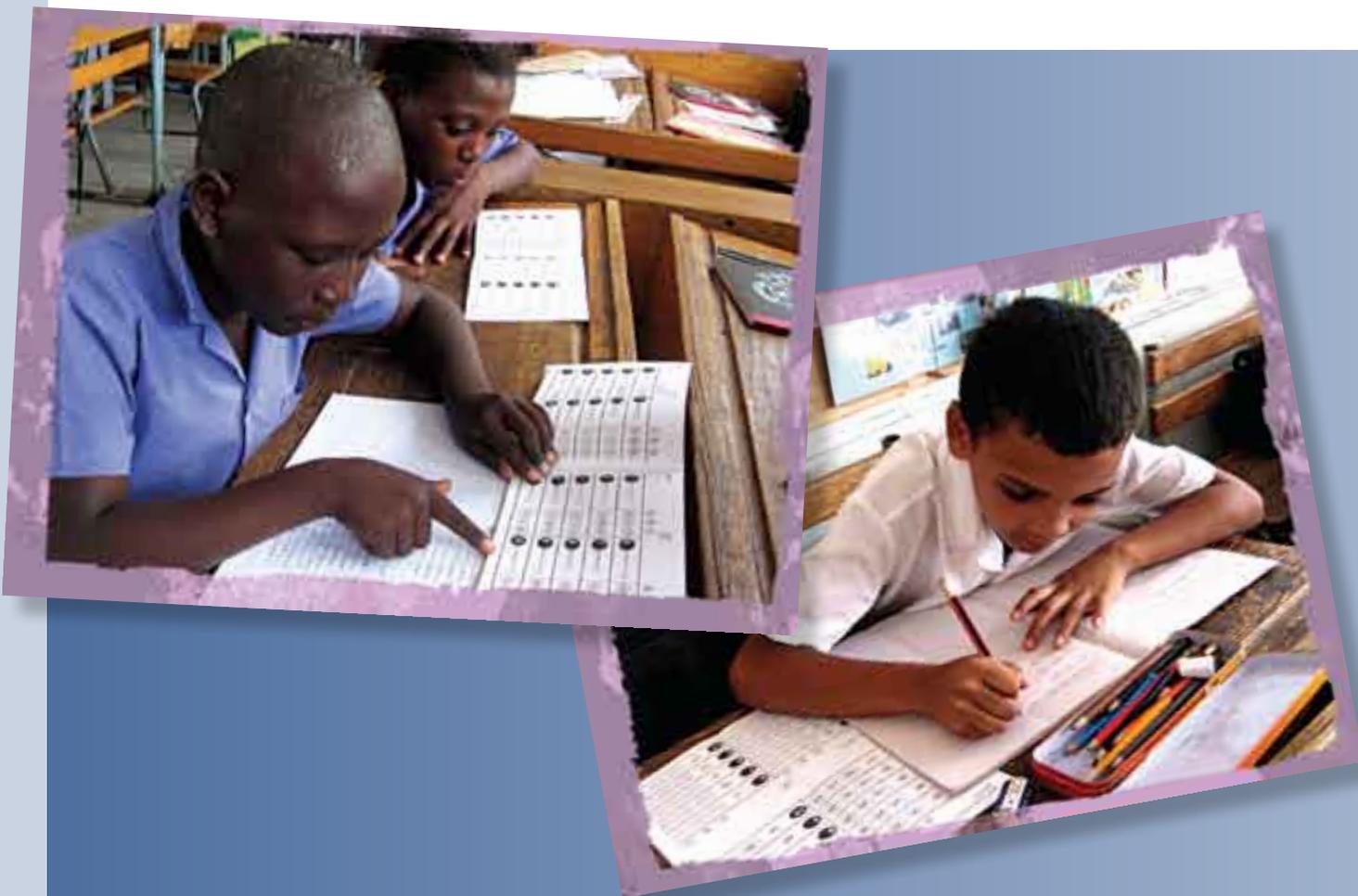
Edu-peg enables learners to actively engage with programme exercises at a level relevant to their developmental skills and capacity, which foster and encourage the growth of confidence and a positive self-esteem so often lacking in much of our youth today.

Educational development in South Africa continues to be hampered by a number of constraints, amongst which are three main factors; the high ratio of school learners to educators, the relative shortage of adequate educator training and professional expertise, and a scarcity of funding with which to address this lack of resources.

The substantial recent changes and adjustments to the national curriculum, have left many teachers in disadvantaged schools in danger of becoming overwhelmed by changes to the content and application of teaching within a learner-centred educational environment.

The Foundation, in partnership with Vukani Gaming Corporation, has contributed R1 469 874 towards the provision of educationally appropriate, durable Edu-peg programme materials to disadvantaged pre-schools and primary schools in the Western Cape, the Eastern Cape and KwaZulu-Natal. The programme is linked with a holistic teacher training component to achieve maximum impact. Addressing learning issues at Foundation and Intermediate Phase helps to build confidence and self esteem in learners, equips and encourages them to cope with the challenges of secondary and tertiary level education, and can diminish costly intervention at the later stages of high school and tertiary level.

"Ever since we have worked with Edupeg we have noticed a great improvement with learner achievement and educator approach. Learning is centred around learners" Mr Z.A. Sithole - Jaja Primary, KZN



NTATAISE LOWVELD TRUST

The aims and objectives of the Ntataise Lowveld Trust's programmes, are the upliftment and skills development of women and children in the rural lowveld of Mpumalanga.

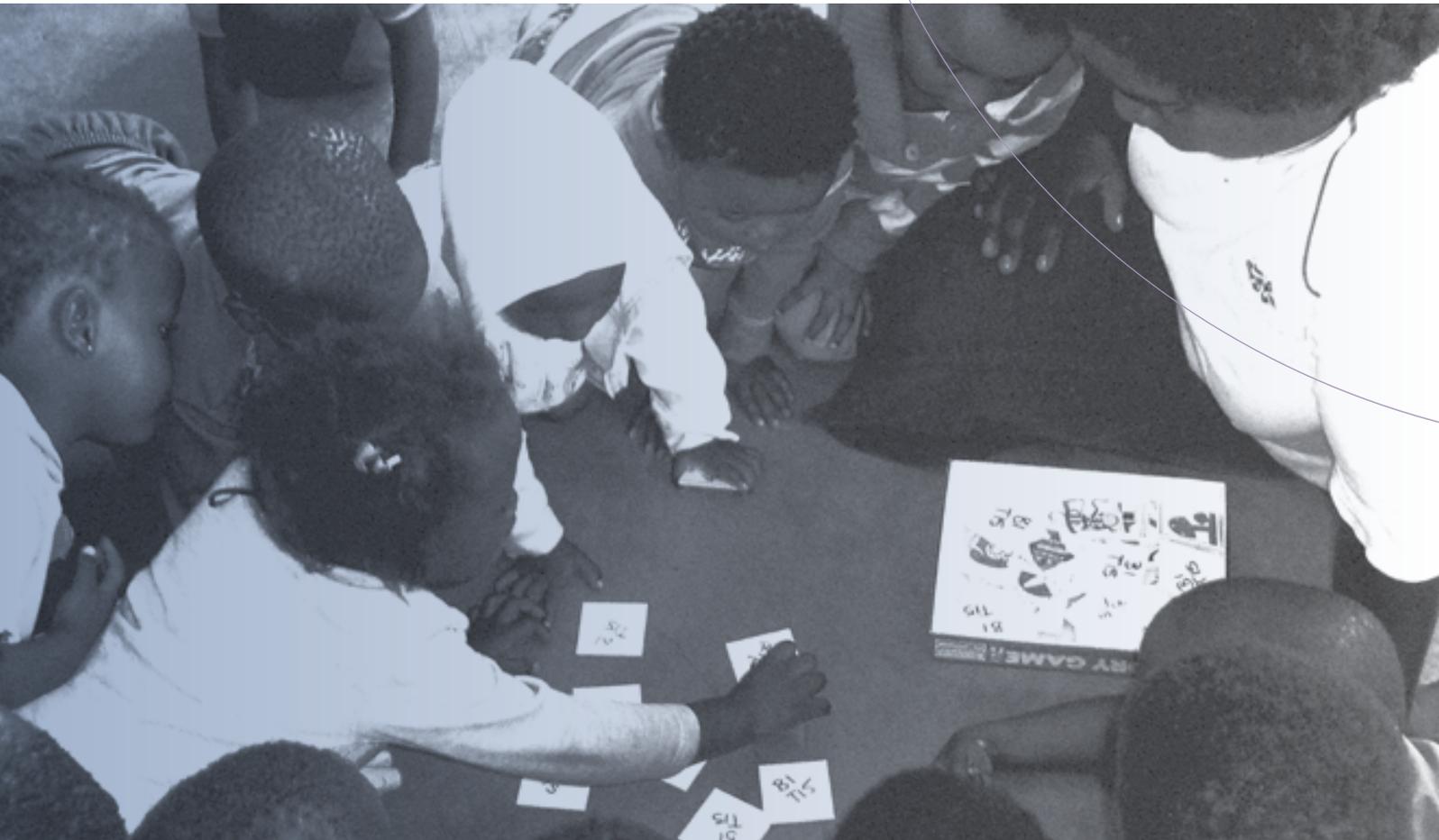
The local libraries do not stock books or toys for pre-school children, leading the Foundation to contribute R250 000 towards the project's Mobile Toy and Book Library to help improve literacy skills and cognitive development.

More than 1000 children from different cultural groups within 20 poorly resourced ECD centres, will benefit from these books and toys.

Selected centres are visited by the project on a two-weekly cycle during school terms. Toy and book library workshops are run to update practitioners on the importance of reading skills, literature, early mathematics and life skills, and on how to use the educational toys and books to the maximum benefit of the children.

A dedicated project worker engages with each practitioner to ensure that they are using the toys to the greatest effect.

Pre-schoolers have welcomed the Toy and Book Library with great enthusiasm, and the programme has proved to be so popular that it has been expanded to include a Come and Play Toy and Book session at a local library in Kamhlushwa on Saturdays, resulting in accessibility for a wider group of children.



SOCIAL PROGRAMMES - EDUCATION

TRAINING AND RESOURCES IN EARLY EDUCATION (TREE)

Training and Resources in Early Education is dedicated to assisting adults, mostly women, from impoverished communities in KwaZulu-Natal, to provide their young children with access to quality early childhood development programmes.

To help sustain this initiative, HCI Foundation contributed R100 000 towards the implementation of TREE's Add Value ECD Programme.

Early childhood development practitioners in Louwsberg areas will receive training in the National Certificate in ECD at NQF Level 4, with the aim of supporting them to progressively promote children's holistic development, health and welfare, from an informed, professional perspective.



GRASSROOTS ADULT EDUCATION AND TRAINING TRUST

The Grassroots Educare Trust is based in the Western Cape, and provides training and development services in Early Childhood Development to the poor communities of the Western Cape and West Coast areas.

The HCI Foundation contributed R200 000 towards the Golden Arrow Bus Services Adventure Bus Programme, which took 17 077 children from 243 pre-schools on excursions in the Western Cape, thereby expanding their horizons, and fulfilling some of their dreams.

Two Oceans Aquarium, Wonderland Game Centre, Honeybee Foundation and Adventure Farm were amongst the most popular destinations visited.

The HCI Foundation applauds the GABS bus drivers who give generously of their free time to transport the children, who would otherwise not be able to visit these places of interest.





SOCIAL PROGRAMMES

HEALTH

Health

HIV/AIDS

In line with its commitment to channel funds to those HIV/AIDS organisations that have the capacity and expertise to respond adequately to the needs of beneficiaries, the Foundation identified the following projects for funding.

ABSOLUTE RETURN FOR KIDS (ARK) - MPUMALANGA

ARK is an international organisation interested in the well being of children. In SA the organisation's strategy is to assist government with the roll out of ARVs in vulnerable communities.

ARK has developed a strong results-driven model to identify, create and deliver innovative programmes that are transformative, scalable and sustainable. Programmes are based on demonstrable evidence showing need, high impact, quality of execution and measurable outcomes.

The Foundation has committed R1 756 559 to ARK's Community Access and Adherence Programme in Mpumalanga which works with 3 hospitals and 8 clinics. The first tranche of R420 000 was made within the 2008 financial year. This contribution will support 4000 patients on treatment including the Prevention of Mother to Child Transmission Programme.

Community workers known as Patient Advocates work in partnership with ARK's Swift Antiretroviral Treatment Teams, making home visits to provide advice and care to patients between their clinical appointments. Patient Advocates act as a dynamic link between the patient, the clinic and the local community, and their input has a dramatic impact in helping patients remain on essential antiretroviral treatment. Mothers who adhere to treatment generally live longer, with a better quality of life, hopefully reducing the number of child-headed households.

LIFELINE KZN

LifeLine facilitates emotional wellness for individuals, groups and communities through the development and implementation of a comprehensive Emotional Wellness Programme which provides education, emotional support and counselling, and related capacity building in the community.

The HCI Foundation contributed R300 000 towards the provision and development of LifeLine's Granny Headed Household Project in Kwa Maphumulo in KZN.

This project has targeted families which meet their criteria, where the death of parents as a result of HIV/AIDS related illnesses, left children in the care of their grandmothers.

LifeLine works in conjunction with existing organisations to train volunteers to assist grandparents with a range of interventions to support them in their care of the children, as well as providing assistance with accessing social grants.



SOCIAL PROGRAMMES - HEALTH

IKAMVA LABANTU

Based in the Western Cape, Ikamva Labantu provides a much needed service to the vulnerable communities in which they operate. The cornerstone of Ikamva Labantu's mission is the care of vulnerable children, and the project has developed a multi-pronged Family Support Services sector in response to the increasing number of orphans and vulnerable children at risk, and the continuing disintegration of the family unit.

The HCI Foundation contributed R150 000 towards its Vulnerable and HIV Affected Children programme in the Western Cape.

This programme has achieved great success in helping children orphaned by HIV/AIDS and other diseases, to obtain long term and sustainable support. The children are helped to access child support grants and are assisted with basic living expenses until their grant application is successful, which may take up to two years. The children are all in school and aiming to matriculate, which will greatly improve their chances of gaining employment and breaking the cycle of poverty.

Besides the financial, educational, health and other services that Ikamva Labantu provides, they also strive to give the orphans and vulnerable children as much emotional and psychological support as possible. The project recognises that the children's need for empathetic counselling and loving support is central to their welfare. Dedicated foster parents and Community Home Carers assist in creating an environment in which each child feels secure and happy, in order to grow into a healthy, fully-functioning and self-sufficient adult.

Important outcomes of this programme are the number of children who successfully apply for child support grants, and the number of children who are able to return to, and remain in school, through the intervention of the organisation.



THE HAVEN WELLNESS CENTRE

Established in 2005 in Duncan Village in the Eastern Cape, the Haven Wellness Centre provides free and confidential access to comprehensive care, support and treatment for people living with AIDS related sicknesses. The project aims to ensure that both infected and affected families are treated with dignity and respect.

The Foundation continued its support of the Centre by contributing R150 000 towards its palliative care and support services.

The Centre houses a Hospice alongside its wellness facility, and employs professional medical staff to provide care for 20 HIV/AIDS in-patients. To date the Centre has accommodated 208 patients since it opened in 2005.

The Haven Centre is multi-functional and provides weekly soup kitchens for 150 children as well as acting as a family support and advice centre.



SOCIAL PROGRAMMES - HEALTH

General Health

GROOTE SCHUUR HOSPITAL

The Foundation contributed R100 000 towards the upgrading of the Emergency and Trauma units and replacement of obsolete and faulty equipment.

Groote Schuur, and other general hospitals, have experienced budget cuts from the Government and are increasingly looking for alternative sources of funding.

MaAFRIKA TIKKUN

MaAfrika Tikkun offers care and support to low income communities nationally.

The Foundation contributed R100 000 towards MaAfrika Tikkun's Primary Healthcare Programme in Delft and Mfuleni.

This programme has been the key to their success in reaching those most in need. Their caregivers, and 200 trained volunteers from the local communities, work together by going from door to door to identify the needy and vulnerable, offering support and acting as a first point of contact for the project's palliative care services and other welfare agencies. These extraordinary people offer hope and provide leadership in rebuilding communities devastated by poverty and disease.

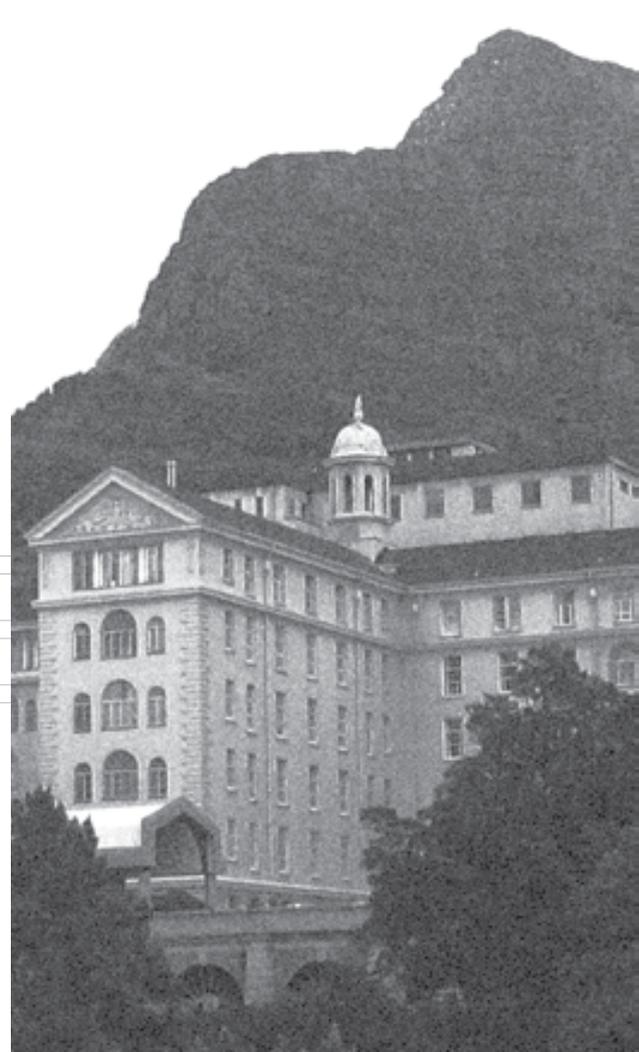
Three major strategies of participation, sustainability and ownership are considered the most effective way to achieve the project's objectives. The inclusion of the community in identifying their own issues, and involvement in developing responses, ensures appropriateness of the activities as well as building capacity and skills.

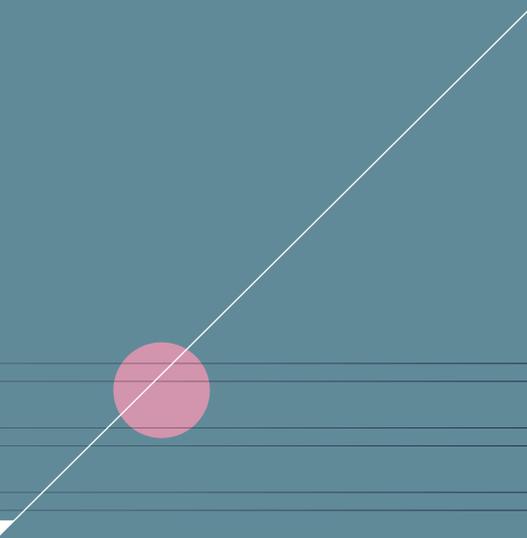
ST HELENA SANDVELD HOSPICE

St Helena Sandveld Hospice, based on the West Coast, provides care and support for persons suffering from cancer, aids, motor neurone disease and other ailments that no longer respond to curative treatment.

The Foundation contributed R50 000 towards St Helena's Palliative Care Programme. Apart from paid employees, a number of volunteers assist with the running of the hospice, in order to provide cover for a 24 hour, 7 day a week palliative care service.

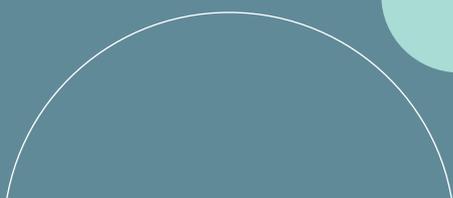
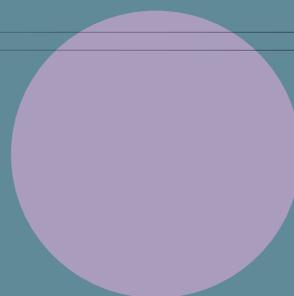
The hospice is the only facility of its kind on the West Coast, in an area that stretches from Langebaan to Dwarskersbos. Since it opened in 2004, 232 terminally ill patients have been cared for and received palliative treatment.





SOCIAL PROGRAMMES

WELFARE AND SOCIAL DEVELOPMENT



WELFARE AND SOCIAL DEVELOPMENT

Vulnerable

OUTWARD BOUND

Outward Bound is an international organisation specialising in courses which makes interventions in the lives of young people who are trapped in the cycle of poverty, crime, violence and unemployment. Using adventure and the outdoors, Outward Bound courses have a powerful impact on the lives of participants.

The HCI Foundation contributed R150 000 towards the Youth at Risk programme in the Western Cape. This programme focuses on helping participants to identify the character, will, values and self belief which will enable them to live their lives to the full, and to consistently make considered and sound life choices. Outward Bound believes that communities can be transformed through the influence of these individuals.



The programme uses personal development and empowerment, group dynamics, team building and leadership modules to develop community role models and mentors amongst the youth. This encourages and promotes self respect and participation in healthy lifestyle alternatives within the broader community.

"From the activities, we learnt that nothing is impossible, unity is power, we are all better than we know and whatever can be conceived by our mind, our body can achieve, provided the desire is strong and we do the relevant exercises".
Mbhekeni Simelane – LRC President, Mlilo Combined School

"It made me realise that all things are possible and failure is not final – it is just a stepping stone to great improvement".

UBUNTU HOUSE

Ubuntu House, one of three places of safety in the Western Cape, is a halfway house for abandoned or unwanted new born babies. Most of the mothers of the babies are teenagers, and in some cases may have drug dependencies, or HIV positive status.

The babies are cared for by professional staff and volunteers until they are placed in foster care, or in permanent placements with suitable parents through adoption.

Ubuntu House has cared for, and placed 286 babies since it's inception in 2003. Staff work closely with social workers and adoption agencies to identify appropriate homes for the children.

Caring for new born babies is hugely expensive, and the HCI Foundation contributed R20 000 towards these costs.



BEACONVALE COMMUNITY FRAIL CARE CENTRE

Beaconvale Community Frail Care Centre based in Mitchells Plain, has been in existence for over 13 years addressing the plight of the frail and the elderly in the community.

The Foundation contributed R50 000 towards the Frail Care Centre, which today provides essential nurturing, physical care, and place of safety for 135 beneficiaries.

In addition to providing safe, caring and comfortable accommodation and nutritious meals, they also offer enrichment workshops and skills development programmes alongside cultural and social activities.

WELFARE AND SOCIAL DEVELOPMENT

Disability

QUADPARA ASSOCIATION SOUTH AFRICA (QASA)

The QuadPara Association in KwaZulu-Natal delivers life changing assistance to people with severe mobility impairments.

The HCI Foundation, in partnership with Vukani Gaming, contributed R340 000 towards the Computer Training and Employment Solutions Centre in Pinetown, and the Capacity Building Programme at Ashley Village.

The Rod Colenbrander Resource Centre in Pinetown offers free computer literacy training, and serves as an employment hub for disabled people, where they are assisted to compile CVs and trained in job hunting skills. Recruitment agencies and businesses are encouraged to develop partnerships with QASA, and receive CVs as part of the centre's mission to increase employment opportunities for disabled people.

The aim of the organisation's Capacity Building Programme at Ashley Village, is to assist disabled people living in rural communities develop life and personal management skills, through face-to-face and side-by-side interaction, mini workshop training, and positive motivation. The centre offers a full time, six week residential course with modules on personal management and care, communication and self-confidence, planning, goal setting and implementation, advocacy and human rights; and relationships with family, partners and friends.



CHILDREN'S DISABILITY CENTRE

The Children's Disability Centre based in Johannesburg opened the Senior Unit for learners with Autism in January 2008, in response to the expressed needs of parents of older children with Autism.

The Foundation contributed R190 800 towards the school's Personal Autonomy and Independent Skills Programme, which encourages learners to gain skills for independence and improved autonomous functioning. The school enjoys a close collaborative relationship with the Johannesburg Hospital.

The purpose of the school programme is to prepare learners for transition into adulthood. In-depth discussions between staff, learners, parents and professionals are held as part of the curriculum, to determine the level of independence each individual will reach, and what factors need to be addressed to assist learners to exit successfully at the age of 20.

Job Creation

UMTHATHI TRAINING PROJECT

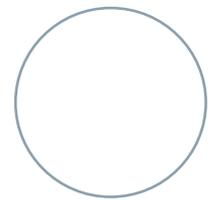
Umthathi Training Project provides developmental training in organic permaculture cultivation methods. The adoption of a sustainable approach to agriculture enables schools and communities to promote the importance of healthy bodies and relationships, and become increasingly self-sustaining through vegetable and indigenous plant cultivation.

The project operates in the rural communities within a 200 to 300 km radius of Grahamstown, identified as having very high levels of poverty and unemployment.

The Foundation contributed R100 000 towards the Community and the School Garden Programmes, which assisted the communities in using the garden for cooking and nutrition, home health care, income generation and building sustainable relationships.

Umthathi's objective is to ensure that no schoolchild in their target area should have to study on an empty stomach. They also facilitate learning events within the garden environment, to stimulate and consolidate theoretical concepts from the school curriculum alongside an attitude of respect and love for animals, plants and the ecological environment. In addition, they work towards empowering learners, community members, school governing bodies and teaching staff, with the understanding that they can bring about positive change which will in time benefit the surrounding community. Some community members have opened up a feeding scheme for other schools, which is supported by the school vegetable garden.





SKILLS DEVELOPMENT

RABTI TRUST

RABTI Trust is an interactive developmental skills training organisation providing much needed building skills training in rural Transkei. Training takes place at community request, mainly at mud school sites, where brick and concrete classrooms are built using material collected by trainees and community members, to improve education facilities.

Without formal government housing schemes in these areas, all house construction has to be funded with hard-earned cash from relatives working in the urban centres. Many aspirant homebuilders suffer further loss, as poor construction methods do not give best results for money spent.

RABTI's training scheme aims to rectify this situation by empowering rural dwellers with the necessary skills to improve their houses, resulting in improved health and happiness, and a better learning environment for children. Water availability is a further problem for rural communities, who need skills training in water storage and water conservation.

Through the RABTI Trust, the Foundation contributed R100 000 towards Building Skills Training and Food Gardening in Rural Transkei. This training has a profound effect on uplifting communities where the unemployment level is as high as 98%, and will also assist with alleviating hunger, malnutrition and disease.

75 trainees gained Building Skills Training and 15 were trained in Water Tank Construction. Following the course, 37 of the 90 trainees found jobs on building sites in towns and cities, while 29 were working on their own houses.

In the Food Garden, 96 trainees benefited directly by learning to grow healthy nutritious food on their available land, using organically based permaculture methods. At an average of 8 people per household, the total number of programme beneficiaries is 768.

The greater variety of food from the gardens leads to better nourishment for the communities' children, which improves school performance. HIV/AIDS and TB patients also benefit from enhanced diets. Producing extra food allows social grant money to be used for other essentials by families, and saves on transport money to go into town to buy food.



NICRO

NICRO is dedicated to seeking constructive solutions to crime, to breaking the cycle of crime and violence, and to creating a safe South Africa.

The HCI Foundation contributed R279 000 towards an offender reintegration programme called the Tough Enough Programme in the Eastern Cape, Northern Cape and Free State.

This programme channels young offenders away from the formal criminal justice system, and puts them through an education process aimed at providing them with life-changing skills, which will equip them to turn their backs on crime and become productive, responsible citizens.

All participants are tracked for at least twelve months following completion of the programme, to measure impact and success.

The TEP programme has achieved a success rate of up to 80% of participants turning their lives around and becoming responsible, productive, law-abiding citizens. This is remarkable when compared with an 80% rate of recidivism amongst offenders who have not participated in the programme.

ARTS DEVELOPMENT

NEW AFRICA THEATRE

New Africa Theatre Association (NATA) is based in Cape Town and provides performing arts higher education opportunities to young people from disadvantaged communities. With a reputation for professional standard theatre production, the Association also acts as an employment pathway for its graduates.

In tandem with the classroom-based activities, learners are offered a number of external and after-hours opportunities, which include attending at least two external theatre productions a month to keep them in touch with the theatre industry. Students also participate in internships where they assist with professional performances and tours.

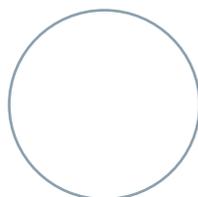
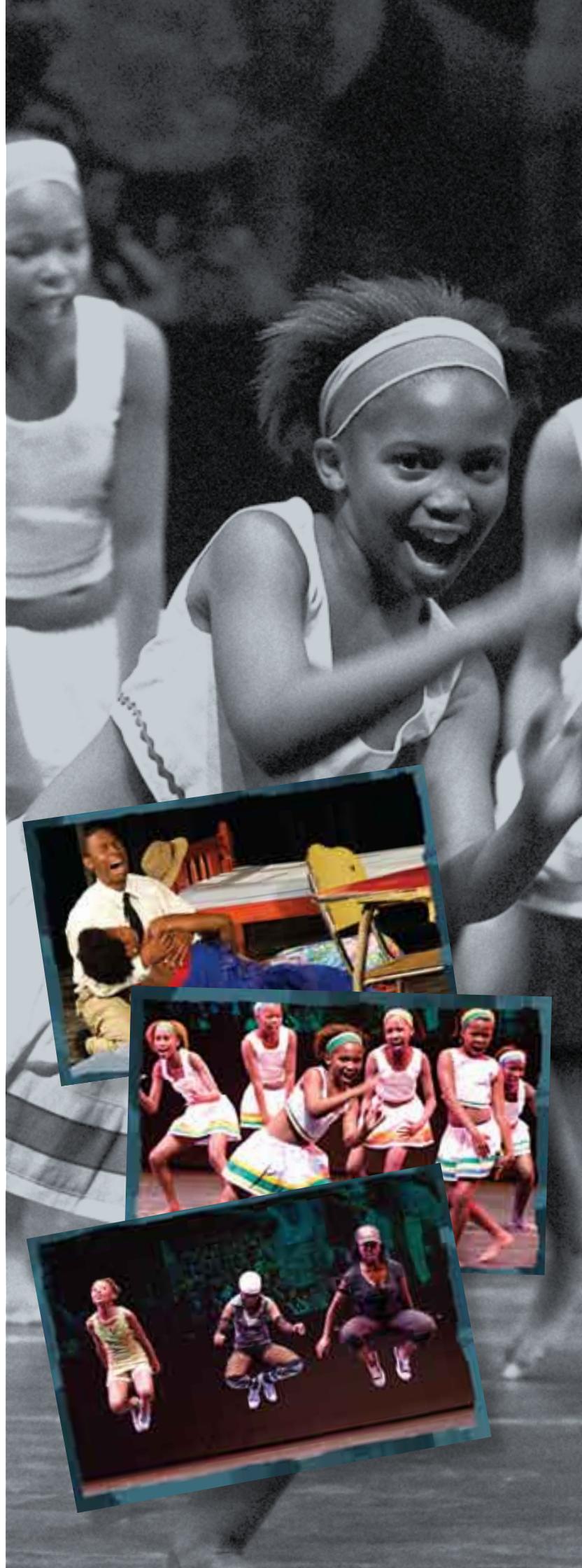
The Foundation contributed R150 000 towards the running costs of the training programmes. Following graduation, NATA is able to secure employment for a number of learners through NATA initiatives, professional productions, and corporate income generation projects.

GRAHAMSTOWN FOUNDATION

The Grahamstown Foundation is based at Rhodes University. Through its development of accessible theatre aimed at the disadvantaged communities of Grahamstown and its surrounding areas, the Foundation uses the performing arts as a vehicle for social change, reconciliation, education and upliftment.

HCI Foundation contributed R60 605 to the Amiphiko Township Dance Project, which develops young women's self-confidence and self esteem through dance.

The Amiphiko Township Dance Project started in 1993, and working with groups of 200 students at a time, has enabled disadvantaged youth from local townships to participate in structured dance and performing arts sessions twice a week since then. These classes demand commitment and self-discipline, and provide an opportunity to strive for excellence. Dancers are encouraged to participate in end of year international dance examinations as a demonstration of their achievement with the project.



WELFARE AND SOCIAL DEVELOPMENT

CAPE TOWN BUS TRANSPORT MUSEUM

In partnership with Golden Arrow Bus Services (GABS)

The primary aim of the Cape Town Bus Transport Museum will be to recount the recent social history of Cape Town through the story of transport, and use this history to contribute towards the future of public transport provision in the city. The development of relevant education programmes will form a central part of this work.

The impetus for the eventual establishment of a museum has been kept alive through planning and consultation, the GABS Pensioners events, and temporary exhibitions, the most recent of these in October 2008 for the City of Cape Town Transport Week.

This event was held at Cape Town Civic Centre as part of the City of Cape Town's public education and information initiative relating to its future public transport plans. A small transport exhibition was mounted by HCI Foundation, with input from Metrorail, as part of a well received event for 200 schoolchildren and their teachers.

Particular thanks are due to Mr Bob Krause, whose energy and commitment were largely instrumental in the Foundation taking custodianship of a small collection of bus transport documents and memorabilia. GABS pensioners and their families were invited to contribute artefacts, with the intention that the collection, which includes a bus renovated and donated by GABS, should be housed at a central site and form the core collection for the eventual establishment of a museum.

From January 2009 onwards, a Museum committee made up from Foundation staff undertook to progress matters further by undertaking research into other local museums, continuing to explore possible sites, and meeting with potential partners in the venture.

This has led to a series of encouraging meetings, resulting in the possibility of a joint partnership between the HCI Foundation, the University of the Western Cape and the City of Cape Town, in order to progress the conceptualisation and establishment of the museum.

HCI Foundation looks forward to seeing this exciting project progress and take shape over the coming year.



COMMUNITY TRANSPORT SUPPORT PROGRAMME

In partnership with Golden Arrow Bus Services (GABS)

During the year in review, the HCI Foundation contributed R795 000 towards the bus transport costs of 13 projects to enable them to provide community upliftment programmes. These include skills development; aftercare support; sports development; arts and crafts; and curriculum enhancement. Some of these projects are highlighted below. The other projects which received funding under this programme in 2008 are; Artscape, The Baxter Theatre, Getwel, Grassroots Educare Trust, Iziko Museum, Syntell Junior Traffic Safety Project, and COSATU Pensioners Project.

In addition, the HCI Foundation contributed R205 000 to a further 129 projects through the Bus Discount Transport Programme, up to a maximum amount of R2000 per trip for educational and recreational excursions.

REDEFINE

Redefine offers Saturday morning music education classes to School learners from Khayelitsha. Every quarter culminates in an in-house concert held at the College campus in Kuils River on the last Saturday of the month, and repeated in Khayelitsha. The consistently good attendance at the concerts indicates their popularity with the public. Over the 12 years since the project started, the orchestra has grown in size to over 50 players.

Although most of the teaching in the various music disciplines is done in groups, individuals who show exceptional promise are entered for external practical and theory examinations, and a high pass rate has been achieved. In recognition of the wealth of undeveloped local musical talent, the HCI Foundation ensured the transporting of the children to their music lessons.

Learners have participated in the South African Music Education Trust event in Gauteng, and the International Chamber Music Festival at Stellenbosch University. Some learners are also part of the Cape Town Philharmonic Youth Orchestra, while some of the advanced students are furthering their music studies at university, and are now used as teacher assistants. One of the project's recent highlights is an invitation extended to 3 students and two instructors, to the Valdres Music Festival in Oslo in June 2009.



WELFARE AND SOCIAL DEVELOPMENT

ST JAMES EDUCATIONAL TRUST

The St James Educational Trust works with learners at primary schools in Manenberg to address the effects of widespread poverty, unemployment and gangsterism within the area.

The Trust provides a range of programmes, including educational excursions and camps. It also runs structured aftercare programmes incorporating arts and crafts, computer lessons and skills development.

The Foundation covered the cost of the bus transport for the life skills camps and excursions, and made a grant towards the costs of aftercare programme. The project supports beneficiaries to resist the peer pressure which can lead to unlawful and self-destructive lifestyles, and encourages young people to make sound decisions for a better future.



AMY BIEHL FOUNDATION TRUST

The Amy Biehl Foundation Trust aims to develop and empower youth in the impoverished townships of Guguletu, Crossroads, Langa, Nyanga and Manenberg. Educational and cultural activities are offered to unlock the youths' creative talent and provide opportunities for them to become future leaders, entrepreneurs, and well rounded citizens in a global society. These programmes reach over 1 500 children per week.

The Foundation contributed towards bus transport for the students to participate in social upliftment programmes which include life-skills, music, drama and dance, art and crafts, sport, environmental awareness, HIV/AIDS education, and substance abuse prevention.

These programmes are put together with the intention of encouraging children to utilise their innate creative abilities, and to supplement shortcomings within the educational system.



SCIENCE EDUCATION RESOURCES INITIATIVE (SERI)

The Science Education Resources Initiative provides an Enrichment Programme called Fun'ulwazi on Saturdays, for 100 Grade 8 and 9 learners with an aptitude for Maths and Science from secondary schools in Khayelitsha. The Foundation provided the transport for the students' Saturday classes.

The Fun'ulwazi Enrichment Programme is the feeder programme for The Centre for Science and Technology (COSAT), a specialist Maths and Science school based in Khayelitsha, with 180 students from grades 10 to 12. Supplementary classes are held at COSAT, where all necessary facilities such as science laboratories, computer rooms and classrooms are available.

Assessment is carried out for each subject area and includes both normative and summative assessments. Learners are also required to submit their school mid-year and end of year reports.

COSAT has an excellent academic record of 100% matric pass rate since 2001, with a consistent 60% - 70% rate of matric exemptions in Mathematics and Science, and a commendable number of A aggregates and subject distinctions.

IBHABHATHANE PROJECT

The Ibhathane Project creates opportunities for learners from disadvantaged communities to experience teaching in visual art and design, and to visit public galleries and museums in order to supplement this learning with an appreciation of their cultural and artistic heritage.

Talented and committed artists and teachers present and facilitate these workshops, and a large percentage of instruction is conducted in the learners' home language.

The HCI Foundation provided the transport of the beneficiaries to the Frank Joubert Art Centre in Newlands.



WELFARE AND SOCIAL DEVELOPMENT

HOUSING

In 2008 the HCI Foundation committed R2.5m towards the construction of 250 state subsidised houses in KTC, near Gugulethu, Cape Town.

To further strengthen its commitment to the community, and that of other stakeholders participating in the project, the Foundation employed a Housing Officer to co-ordinate efforts towards identifying and meeting community needs, and to look for opportunities to support low-cost housing projects.

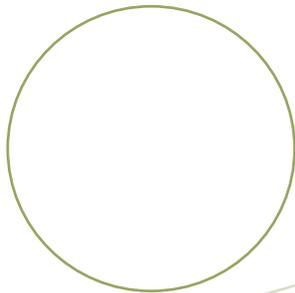
The Foundation is committed to supporting housing development by funding projects and programmes which contribute positively to the living conditions of residents.

Four factors were identified as being essential if residents' needs were to be met.

The houses needed to provide something more than just a basic dwelling; initial planning needed to develop an overall design which offered residents a combination of private and communal space to help build a feeling of community; access to facilities and opportunities which contribute positively to the living conditions of residents was required, and local economic development had to benefit directly from the construction process onwards.

The HCI Foundation decided to use its available housing budget as a revolving housing fund within the KTC community, and chose to work with the Khulani Housing Project and its management team on the delivery of 250 housing units within the area. All the identified project beneficiaries had family incomes below R3 500 per month, entitling them to a state subsidy via the provincial government.

The project has also contributed to the social upliftment of the community through training and capacity building, job creation, and opportunities for internships arising from the construction process.



COMMUNITY IMPACT

A developmental approach to housing delivery, or human settlement, views the development and strengthening of communities as an intrinsic part of the delivery process.

In KTC, a Housing Support Centre is now in operation, and is the administrative heart of the project, forming an integral part of community driven construction. Skills training and human capacity-building initiatives for local people are co-ordinated from the Centre.

The HCI Foundation provided capital finance to purchase office equipment and train 5 community members in administration and management of the centre. Housing Support Centre staff interface with the community beyond Khulani membership, providing information relating to how residents can access housing opportunities, and lobby for support for those without Title Deeds. The participatory process with project beneficiaries that has been maintained through the Khulani Housing Association, has brought significant local awareness of the processes and challenges of housing development.

In the longer term, Khulani Housing Association aims to convert its Housing Support Centre into a thriving youth development centre once housing construction is completed. Interaction with the local Youth Development Forum has led to an agreement to establish a shared facility, which will provide an information centre for youth and early childhood development facilities.

In order to ensure that the project contributed to local economic development, the management team investigated which enterprises linked up well with the building construction programme, and were potentially viable. Findings showed that there was business potential in the growing demand for aluminium windows within the area.

As a result, The Wispeco Project's concept of aluminium enterprise development has been adopted for this community based initiative. The programme provides accredited qualification in production and practical training in aluminium systems, installation training, and enterprise start-up skills. The Wispeco initiative operates from containers which are custom-fitted with all necessary tools and equipment for use by trainees.



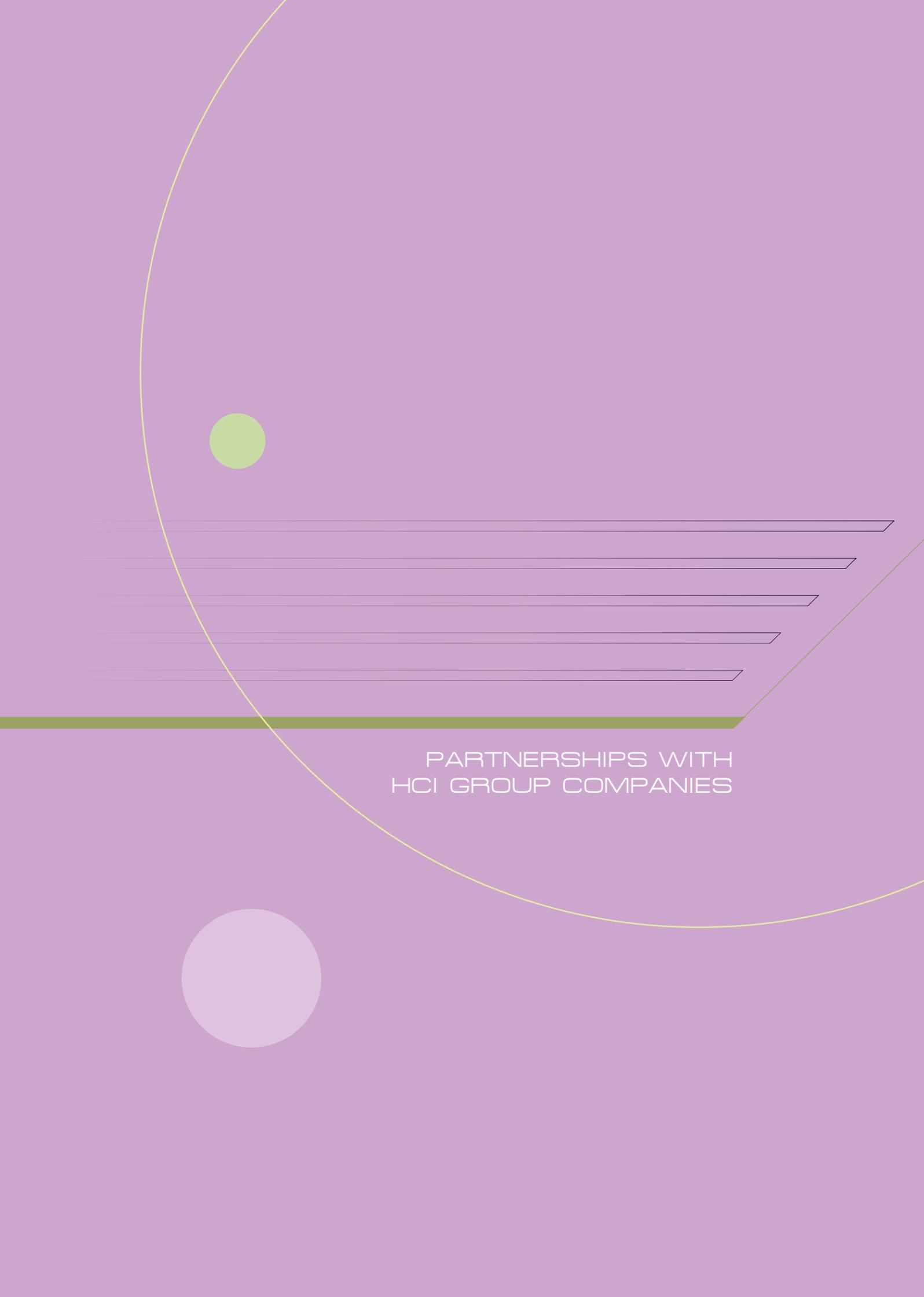
WELFARE AND SOCIAL DEVELOPMENT

Housing delivery processes generally, continue to be hampered by enormous challenges, ranging from inefficient administration systems and lack of finance, to shortage of human resource capacity in government departments and at community level.

In KTC, the HCI Foundation has provided the bridging finance which is essential for implementation. The project also benefits from a combination of technical expertise from a dedicated service provider, and strong community leadership. The main obstacle currently impeding delivery is the administration of the beneficiary approval process within the provincial department, caused by capacity constraints and bureaucratic process.

In order to address this challenge, the HCI Foundation continues to engage with the provincial Housing Department through its partners, and community beneficiaries. Our participation in this process has exposed many of the complexities of housing delivery in our country, and increased our commitment to find ways to support the urgently needed housing development within South African communities.





PARTNERSHIPS WITH
HCI GROUP COMPANIES

PARTNERSHIPS WITH HCI GROUP COMPANIES

Partnerships with HCI Group Companies

The HCI Foundation is the vehicle for the corporate social investment (CSI) programme of Hosken Consolidated Investments Limited (HCI).

HCI is an investment holding company that has invested in a range of sectors including hotels and leisure, food and beverages, media and broadcasting, gaming, transport, engineering and construction, mining, clothing and textiles, and information technology.

Working alongside subsidiary companies to increase the reach of their social programmes is a growing part of the work of the HCI Foundation.

Since 2006, the Foundation has been involved in partnership projects with different subsidiaries and associates within the HCI Group. These are independent of our national general social development and education programmes, and are integral to enhancing the social responsibility investment of HCI.

Our Partnership budget has increased exponentially over the last three years, and an amount of R10 850 000 was allocated for 2008.

Some of these projects are reported on below, alongside other social investment initiatives undertaken by companies within the HCI group during the course of the year.



Business Systems Group (Africa)
Make your technology go to work today

BUSINESS SYSTEMS GROUP (BSG)

BSG is involved in a number of activities to support community upliftment and develop the Information Technology (IT) industry through its Socio Economic Development (SED) and Enterprise Development (ED) programmes. The BSG social responsibility programme addresses the principal focus areas of Education, HIV/AIDS and Skills Development.

During 2008 BSG staff participated in numerous SED initiatives in the Johannesburg and Cape Town regions.

Johannesburg staff took part in the following events during the course of the year.

The Cell C Bring a Girl to Work Day gave 5 young women the opportunity to experience a working environment at first hand, with the aim of encouraging them to follow their careers of choice in the future.

The Johannesburg office also hosted a coaching session for students from Life College, where the young people were given the opportunity to talk about their dreams and aspirations, and discuss with staff how these could be made into a reality.



At Baragwanath Hospital BSG staff painted a mural with children in Ward 44, built a bookshelf, and donated children's books and clothing.

Other activities included a Small Change Collection in support of a local small business, and a Winter Clothes Drive alongside the Cape Town office, following the xenophobic attacks of May 2008 onwards. Clothes, food and blankets were provided for victims of attacks in both cities.

Cape Town staff joined learners and teachers at Zimasa Primary School in Langa, for a Clean-up Campaign. School walls were washed and painted, a vegetable garden was planted, and a re-cycling project started. In Mfuleni, help was given in building the foundations of a house as part of a Habitat for Humanity project. At Bonginkosi School project in Khayelitsha, which provides care for children infected and affected by HIV/AIDS, school bags filled with stationery and toys were provided for 24 of the children. The Pebbles Project creche at Remhoogte Wine Estate, an early childhood development centre for local children affected by alcoholism, was renovated to help create a more stimulating environment for the children.

During the course of the year, BSG supported the following IT companies; CitiHopper, BITS and Rylurxit. Directors of BSG serve annually on a number of advisory boards, including Rhodes University Information Systems Faculty Board, University of Cape Town Fort Hare University Information Systems Faculty Board, and the University of Witswatersrand Information Systems Department Board in the School of Economic and Business Sciences.

This allows the BSG Management team to make curriculum recommendations, to provide input on the quality of the graduates and their employability, to speak to classes and keep students up to date with industry-related issues, and to expose students to practical business and IT work-related situations through internships at BSG.



CLOVER

The Clover Mama Afrika project is now in its 5th year of operation with 30 outstanding Mamas in 30 geographical regions across all 9 provinces. Every day more than 1100 children are fed and cared for by these exceptional women and their group members.

Clover adopted a developmental approach to actively involving itself in the lives of poor communities in 2004, through the work of a task team led by Dr. Elaine Vlok.

The Mama Afrika project was launched that year.

Following on from the initial principle of supporting existing community projects working to improve the lives of local people, Mama Afrika has successfully facilitated capacity building and skills development within each of the individual projects.

Since the project's inception up until February 2009, a total of 947 individuals have been trained with sustainable skills. The trained Clover Mama Afrika members have in their turn transferred their new found skills to 1310 fellow community members.

The initial training increased the ability of all the projects to generate income, and boosted by the transfer of skills to other project members, has enabled the Mamas to embark on small business development, the profits from which are ploughed back into the projects.

Four skills have been proved to most effectively initiate this cycle: sewing, which generates an average income of R2000 per month per centre; the Siyabonga bread oven, which helps centres to save money on buying bread; organic food gardening, which collectively helps to feed over 4000 members daily with fresh vegetables; and cooking and baking, which has led to the creation of small scale catering businesses.

All the training has led to further income generation activity and created additional sustainable livelihoods for group and community members.

Every year, Clover Mamas from all corners of the country attend an intensive week of hands-on training in Johannesburg called Smarties Week, with the aim of increasing their own project's ability to become increasingly self-sustaining. The training also provides an important opportunity for the Mamas to meet, and share their stories, experiences and ideas.

The HCI Foundation has partnered Clover in this initiative for the last 4 years by funding seven of the Mamas to a total of R2 825 000.



As a primary focus of its CSI programme, e.tv sponsors the training and empowerment of black documentary producers, through regular evaluation of proposals from emerging South African producers by e.tv's in-house team of professionals. Selected producers then receive budget and planning assistance with the production of their community development documentaries.

e.tv staff in Johannesburg, Cape Town and Durban, took part in a range of community-based events during the course of the year.

Through the Cell C Take a Girl Child to Work campaign, 15 young women related to staff members visited e.tv's offices in Johannesburg and Cape Town. In Johannesburg the event was filmed and shown on 20Something as part of the drive to inspire girl children to make informed choices about their future careers.

Casual Day, an annual fundraising and awareness raising project benefiting people with disabilities in 6 national organisations, raised R6240, and provided R1 200 000 worth of airtime, in a combined initiative between Johannesburg and Cape Town staff. Beneficiary organisations were The National Council for Persons with Physical Disabilities in South Africa; The South African Federation for Mental Health; The South African National Council for the Blind; Deaf Federation South Africa; Epilepsy South Africa, and Disabled People South Africa. Foot and Mouth painters Chris Opperman and Kobie Tait, joined staff in each city and gave painting demonstrations. e.tv purchased 2 of their paintings as a memento of the day.

The Wild Child Project is a joint e.tv initiative with ComputaNet, which aims to bring about change in the lives of South African children through monthly recreational and educational outings, and assessment and response to the children's social needs. e.tv has been able to add broadcast exposure on Craze, and the children have been entertained by CoolCatz, e.tv's popular characters from its programmes for children. The project is currently at the stage of bringing in additional stakeholders in order to involve more children and to help meet expressed social needs at home and at school.

Ikageng Itireleng and Good Hope Home Based Care are Johannesburg based projects working with children infected and affected by HIV/AIDS. Through building an ongoing relationship with each organisation, e.tv has been able to respond to a range of organisational needs, including food and clothing for the children, and a recreational outing for volunteers.

Other 2008 projects included: the recycling of e.tv's vinyl billboards by Tswelopele Recycling to create shoulder bags as end of year gifts for staff and media; staff purchasing of beaded badges and ribbons, which provided support for The Homestead in Cape Town, a well established project for street children, as part of World Aids Day; Reach for Recovery as part of Breast Cancer Month; the handing over of 4 Dreambags to the Dreamfields Project in Johannesburg, to help community preparation for the 2010 Fifa World Cup, and to bring football fields and equipment to poor communities across the country.



PARTNERSHIPS WITH HCI GROUP COMPANIES

GOLDEN ARROW BUS SERVICES



The HCI Foundation has a strong connection with Golden Arrow Bus Services (GABS) following the HCI Group's acquisition of the bus transport provider in 2005, when the Golden Arrow Foundation was incorporated into the HCI Foundation.

Driven by a longstanding practice of addressing the social needs of the Western Cape communities which use its services, including the establishment of commuter forums across the city, the company's CSI programme has deep roots with the projects it supports. The HCI Foundation has continued to support a number of these initiatives in partnership with GABS, and bus transport forms a significant part of the assistance that the HCI Foundation provides to communities in the Western Cape through the Community Transport Support Programme and Bus Ad Hoc Educational Discount Programme.

Other partnerships with GABS include the ongoing sponsorship of Woodside Sanctuary, which provides specialised care for children and young adults with developmental and physical disabilities; and sponsorship of the Golden Arrow Nursery at Cotlands Hospice, Helderburg, where 11 cots provide a temporary home for babies aged 1 to 3 years who are too ill to be cared for without specialist medical attention.

The GABS Adventure Bus Programme is the result of a longstanding partnership with Grassroots Educare Trust, where the programme forms an integral part of the Trust's work. For over 30 years, a dedicated group of Golden Arrow bus drivers have given their free time to transport children from local schools on educational and recreational outings, using Golden Arrow buses. For many of the children it is their first visit to destinations such as N1 City Wonderland, the Mini Blue Train at Mouille Point, Phillipi Adventure Farm, or the beach.

The ongoing work on the establishment of a Cape Town Bus Transport Museum is a further partnership project between the HCI Foundation and GABS.

GABS have for many years supported audience development, and provided access to the arts for audiences from the Cape Flats, via the Community Transport Support Programme, and Bus Ad Hoc Programme. In a new initiative based at The Baxter Theatre, the HCI Foundation in partnership with GABS has recently taken over the sponsorship of one of the smaller theatre spaces. Now re-named The Golden Arrow Studio, this joint venture promises to allow for some exciting future developments.





SYNTELL

Syntell's social responsibility programmes are managed via the Syntell Foundation, which focuses on supporting local community development, and skills training and employment creation projects. The Syntell Foundation has supported the following projects which fall within these categories during the course of the year.

Phakama Block Making is based in Harare, Khayelitsha, and is a joint initiative with the Department of Social Development which aims to become self-sustaining at the end of its first five years of operation. Women from the local community are trained in the production of cement blocks for house building within the community, and Syntell staff provide business skills and financial resources to help them grow their business. To date, three groups of women have been trained.

Mylani Leather Works in Ottery is an enterprise and development upliftment programme aimed at youth and the unemployed. The support they receive from Syntell assists them in the production of a range of leather products, which are marketed through retail outlets in and around Cape Town.

Lotusville Computer Training is a partnership initiative with the HCI Foundation based at Verulam in Kwazulu-Natal. 30 computers were donated to facilitate computer training courses for disadvantaged communities within the area.

As part of its ongoing Road Safety Awareness Campaign, Syntell has provided 25 000 reflective banners to schoolchildren at schools in the Western Cape, KwaZulu-Natal, Northern Cape and Gauteng over the course of the year.

The company's flagship road safety programme is the Junior Traffic Training Centre, a partnership project with the HCI Foundation and Golden Arrow Bus Services, located in Ottery.

The centre runs an experiential road safety training programme for schoolchildren, predominantly Grade 1-3 learners, and aims to increase children's awareness of the critical importance of safe and responsible behaviour on our roads. Most accidents relating to pedestrians and cyclists involve children, and these incidents can be reduced by increasing children's basic road safety knowledge. With the capacity to offer training to 24 000 learners annually, the programme plays a significant role in the City of Cape Town's Traffic Services Road Safety Education Campaign. The centre also offers bicycle safety courses, and learner's licence programmes for grade 12 school pupils.

Planning is underway for a second Junior Traffic Training Centre in Randburg, as a joint initiative between Syntell, HCI Foundation, and Johannesburg Metro Police Department.





TSOGO SUN GROUP

TSOGO SUN GROUP
Hotels, Gaming & Entertainment

The corporate social responsibility (CSR) programmes of the Tsogo Sun Group's operating companies – Southern Sun Hotels and Tsogo Sun Gaming – guide its social responsibility contributions and activities so that the Group can make a positive impact in the community. The HCI Foundation has worked in partnership with Southern Sun in support of the Book-A-Guesthouse, icare, and Little Champs initiatives.



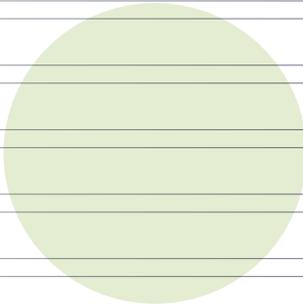
SOUTHERN SUN HOTELS



Southern Sun Hotels is dedicated to assisting non-profit organisations that work to make a difference in the lives of underprivileged South Africans. The company has identified four primary areas of education, health, welfare and the environment as the focus for its CSR activities. The company contributes more than R5m annually across these areas of focus.

The company's hotels and their employees are very active in their communities. Recent hotel initiatives include: a Christmas party held for 1000 underprivileged children, and distribution of 400 food hampers by Garden Court King's Beach; Christmas gift bags for 200 children at Stratford Community Clinic in Orange Farm from Sandton Sun; High Tea for Old Age Home residents in Gauteng hosted by the company's Premier Brand Hotels.

A number of national initiatives have been selected to receive funding on an ongoing basis. Within the education field, supporting organisations working to develop skills within the company industry is a priority. A highlight of the year was the contribution of R1m towards the building of the skills kitchen at the University of Johannesburg's School of Tourism and Hospitality, which will be known as the Southern Sun Centre for Culinary Excellence.



Within the Health category, Southern Sun has given support to the Walter Sisulu Paediatric Centre; the Amaha SABC Interact HIV/AIDS education programme; and to the Look Good...Feel Better campaign for female survivors of cancer. Under Welfare, an ongoing partnership with the Feedback Feeding Scheme and Food Redistribution Programme has led to the launch of the Garden Court Ilima Growth through Gardens Project. This is a two year project per region, providing training and support for the setting up of food gardens. KwaMashu in KwaZulu-Natal was the first area to receive assistance, and 8 gardens have already seen their first harvests.

Within the environmental field, beneficiary organisations have included Business Against Crime, The Worldwide Fund for Nature, the Peace Parks Foundation, and the Jubilee Community Services Women of Worth project.

Southern Sun's flagship Book-A-Guest house has also launched a pilot enterprise development project, has specific emphasis on the empowerment of women within the Tourism industry in South Africa. The company believes that through provision of skills training and mentorship programmes, the professionalism of the entrepreneurs it supports will be enhanced, enabling them to build sustainable businesses.

TSOGO SUN GAMING



TSOGO SUN GAMING

For Tsogo Sun Gaming, the establishment of long-term relationships and personal involvement with the beneficiaries of its CSI spend forms the cornerstone of its CSR programme. The company's key area of focus is on children infected or affected by HIV/AIDS. Tsogo Sun also gives support to organisations working in the fields of sport, arts and culture, education and the environment. Projects which enhance quality of life, and the health and mental wellbeing of children in particular, are given precedence.

As a result, Tsogo Sun's Touching Lives programme has selected a registered children's home or shelter in each of the cities where the company has a presence, as the primary beneficiaries of its CSI programme. By supporting projects in Durban, Nelspruit, Witbank, East London and Johannesburg, the company has become an active partner in the transformation of children's lives through the quality of care that they receive.





VUKANI GAMING CORPORATION

The Vukani Group is committed to strong participation in social welfare development programmes which directly benefit the communities in which it operates. Its CSI spend is focused on helping to improve provincial infrastructure, developing small businesses, creating jobs and empowering members of local communities.

Joint initiatives with the HCI Foundation include a longstanding partnership in the provision of tertiary level bursary awards, support for The Edu-peg Project teaching programme; and more recently, with The Quadpara Association based in KwaZulu-Natal, an employment development initiative for people with severe mobility impairments. The HCI Foundation, in partnership with Vukani, has also supported the following projects during the course of the year, resulting in an overall spend of more than R3 million.

Ethembeni Children and Orphans' Home, based in Ehmalahleni, Mpumalanga provides a safe family environment and rehabilitation programme for 42 children from the Witbank area. Children are accommodated, looked after and supported to continue their schooling, with a view to returning to live with their families where possible. The project also offers outreach support to children living and working on the streets. The home's most immediate requirements were a waterpump, which was purchased for the Home's vegetable garden, essential renovations to the property, and a vehicle to transport the children.

Sentahle Community Home Based Care Organisation is based in Chueniespoort in Limpopo, and was set up in 2007 to provide care and support for HIV/AIDS infected children and adults. The local hospital system was not able to cope with the high numbers of chronically and terminally ill patients, and Sentahle's provision of cost effective home-based care and awareness-raising education, assists the community to take responsibility for its own health. Financial support was given for a bore-hole for the project's vegetable garden, which supplies the feeding scheme and generates income for the organisation.

Siyaphila Youth HIV and AIDS Support Services is a primary care health organisation which works to develop youth within their local communities, through promoting understanding and acceptance of HIV/AIDS. The organisation is based in Tshwane, and operates in 3 other provinces, Limpopo, KwaZulu-Natal and North West. Financial assistance was given towards the provision and distribution of monthly food parcels.

Tongaat Junior Primary School in KwaZulu-Natal was given support for its commitment to providing education to the local community over a 60 year period. Previous learners and staff were invited to provide motivation and encouragement to current pupils, to complete their education and make positive career and life choices.



FINANCIAL STATEMENTS



FINANCIAL STATEMENTS

General Information

Trustees	Mr J Copelyn (Chairman) Ms V Engel (Chief executive officer) Mr PJ Abrahams Mr J Dammert Mr M Golding Mr TG Govender Mr VE Mphande Ms M Nkonyane Mr Y Shaik Prof. M Tshabalala
Business address	2nd Floor Longkloof Studios Darters Road Gardens 8001
Postal address	P O Box 4064 Cape Town 8000
Auditors	PKF (Cpt) Inc. Chartered Accountants (S.A.) Registered Auditor
Trust registration number	IT 1408/93

INDEX

The reports and statements set out below comprise the annual financial statements presented to the trustees:

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Report of the Independent Auditors	52
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Statement of Changes in Equity	57
Cash Flow Statement	57
Accounting Policies	58-60
Notes to the Annual Financial Statements	61-66

REPORT OF THE INDEPENDENT AUDITORS

TO THE TRUSTEES OF THE HCI FOUNDATION

We have audited the accompanying annual financial statements of The HCI Foundation, which comprise the trustees' report, the balance sheet as at 31 March 2009, the income statement, the statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 54-66.

Trustees' Responsibility for the Financial Statements

The trust's trustees are responsible for the preparation and fair presentation of these annual financial statements in accordance with the basis of accounting as set out in the accounting policies to the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of annual financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of the trust at 31 March 2009, and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting as set out in the accounting policies to the financial statements.

PKF(Cpt) Inc.

PKF (Cpt) Inc.
(Reg. No. 2000/016512/21)
Chartered Accountants (S.A.)
Registered Auditor
(IRBA No. 913596E)
Cape Town

08 July 2009

FINANCIAL STATEMENTS

Trustees' Responsibilities and Approval

The trustees are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as set out in the accounting policies to the financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as set out in the accounting policies to the financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust.

While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

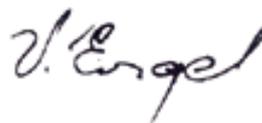
The trustees have reviewed the trust's cash flow forecast for the year to 31 March 2010 and, in the light of this review and the current financial position, they are satisfied that the trust has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor are responsible for independently reviewing and reporting on the trust's annual financial statements. The annual financial statements have been examined by the trust's external auditors and their report is presented on page 52.

The annual financial statements set out on pages 54 to 66, which have been prepared on the going concern basis, were approved by the trustees on 08 July 2009 and were signed on their behalf by:



Trustee



Trustee

Cape Town
08 July 2009

Trustees' Report

The trustees submit their report for the year ended 31 March 2009.

1. Review of activities

Main business and operations

There has been no major change in the nature of the business. The Trust remains a charitable trust to act and serve as a charitable institution of a public character.

The entire Trust Deed has been deleted and replaced by the Deed of Consolidation and Amendment as signed and approved on 11 February 2009 by all the trustees.

The operating results and state of affairs of the trust are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the going concern basis.

3. Events after the balance sheet date

The trustees are not aware of any matter or circumstance occurring between the balance sheet date and the date of this report that materially affects the results of the trust for the year ended 31 March 2009 or the financial position at that date.

4. Trustees

The trustees of the trust during the year and to the date of this report are as follows:

Name

Mr J Copelyn (Chairman)
Ms V Engel (Chief executive officer)
Mr PJ Abrahams
Mr J Dammert
Mr M Golding
Mr TG Govender
Mr VE Mphande
Ms M Nkonyane
Mr Y Shaik
Prof. M Tshabalala

5. Auditors

PKF (Cpt) Inc. will continue in office for the next financial period.

FINANCIAL STATEMENTS

Balance Sheet

FIGURES IN RAND	Note(s)	2009	2008
Assets			
<i>Non-Current Assets</i>			
		262 568 481	436 229 567
Plant and equipment	3	264 396	231 271
Investments	4	262 304 085	435 998 296
<i>Current Assets</i>			
		31 376 418	59 378 621
Trade and other receivables	5	1 126 715	458 842
Cash and cash equivalents		30 249 703	58 919 779
Total Assets		293 944 899	495 608 188
Equity and Liabilities			
Equity			
Trust capital	6	293 542 857	490 079 349
Liabilities			
<i>Non-Current Liabilities</i>			
Other financial liabilities	7	-	2 534 000
<i>Current Liabilities</i>			
Trade and other payables	8	402 042	2 994 839
Provisions	9	-	289 335
Total Liabilities		402 042	5 528 839
Total Equity and Liabilities		293 944 899	495 608 188

Income Statement

FIGURES IN RAND	Note(s)	2009	2008
Net investment income		11 254 407	10 288 444
Interest received	10	8 958 649	8 850 346
Dividends received	10	3 961 263	3 544 301
Investment administration fee		(1 665 505)	(2 106 203)
Expenses		27 813 891	29 533 516
Operating expenses		1 456 438	5 819 764
Project expenses		26 357 453	23 713 752
Bursaries		6 742 922	6 442 916
Bus discounts		1 019 743	655 476
Discretionary fund		105 059	115 159
General education		2 138 974	600 500
General health		295 000	300 000
HIV/AIDS		2 257 550	3 262 952
Housing		(1 050 200)	3 143 123
Partnerships		6 499 268	4 254 128
Other project expenses		8 349 137	4 939 498
Operating deficit		(16 559 484)	(19 245 072)
Finance costs		(514)	(220)
Fair value adjustment		(179 976 494)	79 220 304
(Deficit) surplus for the year		(196 536 492)	59 975 012

FINANCIAL STATEMENTS

Statement of Changes in Equity

FIGURES IN RAND	Note(s)	Trust capital	Total equity
Opening balance as previously reported		428 127 827	428 127 827
Change in accounting policy (refer to note 2)		1 976 510	1 976 510
<i>Balance at 01 April 2007 as restated</i>		430 104 337	430 104 337
Surplus for the year		59 975 012	59 975 012
<i>Balance at 01 April 2008 as restated</i>		490 079 349	490 079 349
Deficit for the year		(196 536 492)	(196 536 492)
<i>Balance at 31 March 2009</i>	6	293 542 857	293 542 857

Cash Flow Statement

FIGURES IN RAND	Note(s)	2009	2008
Cash flows from operating activities		(22 205 181)	(14 615 827)
Cash used in operations	12	(22 204 667)	(14 615 607)
Finance costs		(514)	(220)
Cash flows from investing activities		(6 464 895)	(1 814 872)
Purchase of plant and equipment	3	(182 612)	(72 340)
Purchase of investments		(6 282 283)	(1 742 532)
Total cash movement for the year		(28 670 076)	(16 430 699)
Cash and cash equivalents at the beginning of the year		58 919 779	75 350 478
Total cash and cash equivalents at end of the year		30 249 703	58 919 779

Accounting Policies

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the basis of accounting as set out in the accounting policies to the financial statements. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below.

These accounting policies are consistent with the previous period, except for the changes set out in note 2 - Changes in accounting policy.

The Trust

The trust was formed in terms of a Trust Deed and initial subject matter being a donation, by Golden Arrow Bus Services (Pty) Ltd, dated 14 October 1993. The trust is a charitable trust to act and serve as a charitable institution of a public character.

The Trust Deed has been amended by approval of more than two thirds of trustees to change the trust's name to The HCI Foundation, formerly The Golden Arrow Foundation. The trust's objectives has been amended accordingly to ensure compliance with the provisions of section 30 of the Income Tax Act 58 of 1962 and to effect certain other changes.

As of 11 February 2009 the entire Trust Deed has been deleted and replaced by the Deed of Consolidation and Amendment.

1.1 Significant judgements

In preparing the annual financial statements, the trustees are required to make estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and the application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements. Significant judgements include:

Trade Receivables

The trustees assesses the trust's trade receivables for impairment at each balance sheet date. In determining whether an impairment loss should be recorded in the income statement, the trustees make judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

Fair value estimation

The fair value of financial instruments traded in active markets (such as trading and available-for-sale securities) is based on quoted market prices at the balance sheet date. The quoted market price used for financial assets held by the trust is the current bid price.

Provisions

Provisions were raised and the trustees determined an estimate based on the information available. Additional disclosure of these estimates of provisions are included in note 9 - Provisions.

Residual values and useful lives of items of plant and equipment

Useful life is the period over which an asset is expected to be available for use by the trust.

The residual value of an asset is the estimated amount that the trust would currently obtain from disposal of the asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

FINANCIAL STATEMENTS

1.2 Plant and equipment

The cost of an item of plant and equipment is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the trust; and
- the cost of the item can be measured reliably.

Costs include costs incurred initially to acquire or construct an item of plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of plant and equipment, the carrying amount of the replaced part is derecognised.

Plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

<i>Item</i>	<i>Average useful life</i>
Furniture and fixtures	6 years
Motor vehicles	5 years
IT equipment	3 years
Computer software	3 years
Leasehold improvements	Over the lease period

The residual value and the useful life of each asset are reviewed at each financial period-end.

The depreciation charge for each period is recognised in profit or loss unless it is included in the carrying amount of another asset.

The gain or loss arising from the derecognition of an item of plant and equipment is included in profit or loss when the item is derecognised. The gain or loss arising from the derecognition of an item of plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.3 Financial instruments

Initial recognition

The trust classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

Financial instruments carried on the balance sheet include cash and bank balances, investments, trade and other receivables, trade and other payables. These financial instruments are disclosed at fair value, unless otherwise stated. Refer to note 14 to the annual financial statements for the financial risk management policies of financial instruments.

Fair value determination

The fair values of quoted investments are based on current bid prices. If the market for a financial asset is not active (and for unlisted securities), the trust establishes fair value by using valuation techniques. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, and option pricing models making maximum use of market inputs and relying as little as possible on entity-specific inputs.

Trade and other receivables

Trade receivables are measured at initial recognition at fair value, and are subsequently measured at amortised cost using the effective interest rate method. Appropriate allowances for estimated irrecoverable amounts are recognised in profit or loss when there is objective evidence that the asset is impaired. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition.

Trade and other receivables are classified as loans and receivables.

Trade and other payables

Trade payables are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash. These are initially and subsequently recorded at fair value.

Financial assets at fair value through profit or loss

Investments are recognised and derecognised on a trade date basis where the purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe established by the market concerned.

Investments are measured initially and subsequently at fair value, gains and losses arising from changes in fair value are included in profit or loss for the period.

1.4 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are classified as operating leases.

Operating leases - lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

Any contingent rents are expensed in the period they are incurred.

1.5 Provisions and contingencies

Provisions are recognised when:

- the trust has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the obligation.

Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement shall be recognised when, and only when, it is virtually certain that reimbursement will be received if the entity settles the obligation. The reimbursement shall be treated as a separate asset. The amount recognised for the reimbursement shall not exceed the amount of the provision.

Provisions are not recognised for future operating losses. If an entity has a contract that is onerous, the present obligation under the contract shall be recognised and measured as a provision.

1.6 Revenue

Interest is recognised, in profit or loss, using the effective interest rate method.

Dividends are recognised when the last date to register for the dividend has passed.

FINANCIAL STATEMENTS

Notes to the Annual Financial Statements

FIGURES IN RAND

	2009	2008
2. Changes in accounting policy		
<i>Bursaries</i>		
<p>The trustees have decided to change the accounting policy with respect to the treatment of bursaries. The trust now accounts for bursaries on payment in the period of tuition and no longer makes provision for bursaries.</p> <p>The aggregate effect of the changes in accounting policy on the annual financial statements for the year ended 31 March 2008 is as follows:</p>		
<i>Balance Sheet</i>		
<i>Provisions - Bursaries</i>		
Previously stated	-	6 502 544
Adjustment	-	(6 502 544)
	-	-
<i>Opening Trust capital</i>		
Previously stated	483 576 805	428 127 827
Adjustment	6 502 545	1 976 510
	490 079 350	430 104 337
<i>Income statement</i>		
<i>Bursaries expense</i>		
Previously stated	-	10 968 950
Adjustment	-	(4 526 034)
	-	6 442 916

FINANCIAL STATEMENTS

Notes to the Annual Financial Statements

	2009			2008		
	Cost / Valuation	Accumulated depreciation	Carrying value	Cost / Valuation	Accumulated depreciation	Carrying value
3. Plant and equipment						
Furniture and fixtures	76 558	(38 621)	37 937	46 630	(26 198)	20 432
Motor vehicles	152 551	(64 448)	88 103	152 551	(33 816)	118 735
Office equipment	961	(557)	404	961	(440)	521
IT equipment	272 080	(185 502)	86 578	189 583	(105 151)	84 432
Computer software	87 326	(39 091)	48 235	20 992	(13 841)	7 151
Leasehold improvements	21 151	(18 012)	3 139	13 830	(13 830)	-
Total	610 627	(346 231)	264 396	424 547	(193 276)	231 271

Reconciliation of plant and equipment - 2009

	Opening Balance	Additions	Disposals	Depreciation	Total
Furniture and fixtures	20 432	31 576	-	(14 071)	37 937
Motor vehicles	118 735	-	-	(30 632)	88 103
Office equipment	521	-	-	(117)	404
IT equipment	84 432	72 711	(1 550)	(69 015)	86 578
Computer software	7 151	71 004	-	(29 920)	48 235
Leasehold improvements	-	7 321	-	(4 182)	3 139
	231 271	182 612	(1 550)	(147 937)	264 396

Reconciliation of plant and equipment - 2008

Furniture and fixtures	26 005	-	-	(5 573)	20 432
Motor vehicles	149 246	-	-	(30 511)	118 735
Office equipment	681	-	-	(160)	521
IT equipment	60 741	72 340	-	(48 649)	84 432
Computer software	15 192	-	-	(8 041)	7 151
Leasehold improvements	6 915	-	-	(6 915)	-
	258 780	72 340	-	(99 849)	231 271

FINANCIAL STATEMENTS

Notes to the Annual Financial Statements

FIGURES IN RAND

	2009	2008
4. Investments		
<i>At fair value through profit or loss</i>		
Listed shares	198 149 693	345 150 000
Unit trusts	64 154 392	90 848 296
	262 304 085	435 998 296
The trust held investments in the following companies:		
<i>Listed:</i>		
Hosken Consolidated Investments Limited - 4 927 871 shares (2008:4 500 000 shares)		
5. Trade and other receivables		
Deposits	40 152	40 152
VAT	102 596	35 339
Accrued income	983 967	383 351
	1 126 715	458 842
6. Trust capital		
Initial subject matter: Donation made by Golden Arrow Bus Services (Pty) Ltd on 13 October 1993	1 000	1 000
Transferred to Trust Capital	(1 000)	(1 000)
	-	-
<i>Capital account / Trust capital</i>		
Balance at beginning of year	490 079 349	428 127 827
Net profit/(loss) for the year	(196 536 492)	55 448 978
Change in accounting policy (refer to note 2)	-	6 502 544
	293 542 857	490 079 349

The Trust Capital shall comprise the initial donation and any net revenue of the Trust which has not been expended in the furtherance of the Trust Objectives.

As per clause 21 of Annexure A to the Deed of Consolidation and Amendment, the Trustees shall be entitled at any time and from time to time to distribute the whole or any part or parts of the capital of the Trust in fulfillment of the Trust Objectives as the Trustees shall in their sole and entire discretion determine.

As per clause 23 of Annexure A to the Deed of Consolidation and Amendment, any gains which may occur consequent upon a sale of any assets of the Trust, shall not be distributed as income, but shall be treated as capital.

Notes to the Annual Financial Statements

FIGURES IN RAND	2009	2008
7. Other financial liabilities		
<i>At fair value through profit or loss</i>		
Long term employees benefits	-	2 534 000
On 5th December 2006, the Trust had resolved to grant share options to certain of its employees to acquire 83,500 HCI shares collectively from the Trust at a price of R40.50 per share substantially in accordance with the terms of the HCI Employee Share Scheme. These options are exercisable over a seven year period and accordingly vest over this period. Options outstanding at 31 March 2009 totaled 70,000 shares (2008: 70,000 shares) and no options lapsed due to employee leaving during the year (2008: 13,500 shares). The share price as at 31 March 2009 was R 40.21 (2008: R 76.70). No liability exist at 31 March 2009 as the share price is below the option price.		
<i>Non-current liabilities</i>		
At fair value (Fair value adjustments through profit and loss)	-	2 534 000
8. Trade and other payables		
Trade payables	349 750	115 003
Accrued leave pay	8 540	52 702
Accrued bonus	43 752	37 799
Accruals - housing project	-	2 500 000
	402 042	2 705 504

9 Provisions

Reconciliation of provisions - 2009

FIGURES IN RAND	Opening Balance	Utilised during the year	Total
Onerous contract	289 335	(289 335)	-

Reconciliation of provisions - 2008

FIGURES IN RAND	Opening Balance	Additions	Total
Onerous contract	-	289 335	289 335

During the 2009 period, the trust continued to use the leased premises for which the lease agreement was disclosed as an onerous contract. This resulted in the reversal of the liability as the utility of the premises was expensed.

FIGURES IN RAND	2009	2008
10. Revenue		
Interest received	8 958 649	8 850 346
Dividends received	3 961 263	3 544 301
	12 919 912	12 394 647

FINANCIAL STATEMENTS

Notes to the Annual Financial Statements

FIGURES IN RAND

	2009	2008
11. Taxation		
The HCI Foundation is exempt from income tax in terms of section 10(1)(cN) of the Income Tax Act.		
12. Cash used in operations		
(Deficit) surplus before taxation	(196 536 492)	59 975 012
<i>Adjustments for:</i>		
Depreciation and amortisation	147 937	99 849
Deficit on sale of assets	1 550	-
Finance costs	514	220
Movements in provisions	(289 335)	289 335
Fair value adjustments	179 976 494	(79 220 304)
Increase in long term employee benefits	(2 534 000)	1 455 611
<i>Changes in working capital:</i>		
Trade and other receivables	(667 873)	285 233
Trade and other payables	(2 303 462)	2 499 437
	(22 204 667)	(14 615 607)
13. Related parties		
Relationships		
<i>J Copelyn</i>		
J Copelyn, a trustee of the Foundation and Chief Executive Officer of Hosken Consolidated Investments Limited, and a company in which he has an indirect beneficial interest, have collectively donated 4 million HCI shares to the Foundation in prior years.		
<i>M Golding</i>		
A company in which M Golding, a trustee of the Foundation and Chairman of Hosken Consolidated Investments Limited, has an indirect beneficial interest, has donated 500,000 HCI shares to the Foundation in prior years.		
<i>Golden Arrow Bus Services (Pty) Ltd</i>		
The HCI Foundation seeks to support the aged, educational excursions and other, by way of subsidising transport costs for services provided by Golden Arrow Bus Services (Pty) Ltd, a subsidiary of Hosken Consolidated Investments Limited.		
<i>Related party transactions</i>		
<i>Bus Discounts subsidised</i>		
Golden Arrow Bus Services (Proprietary) Limited	983 385	601 834
<i>Partnership agreements</i>		
During the year the Foundation entered into various partnership agreements, with subsidiaries of HCI Ltd, to fund certain charitable projects. These projects are funded partly by the subsidiary and partly by the Foundation. No transactions between these related parties took place during the year.		

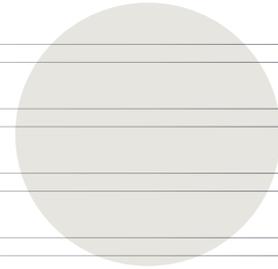
Notes to the Annual Financial Statements

FIGURES IN RAND

	2009	2008
14. Risk management		
<i>Liquidity risk</i>		
The trust manages liquidity risk through an ongoing review of future commitments and credit facilities.		
Cash flow forecasts are prepared and adequate utilised borrowing facilities are monitored.		
<i>Credit risk</i>		
The trust only deposits cash with major banks with high quality credit standing.		
15. Commitments		
<i>Authorised capital expenditure</i>		
<i>Amounts authorised by the trustees but not provided for</i>		
• Education	18 400 000	-
• Health	1 800 000	-
• Welfare and social development	5 800 000	-
• Discretionary	3 500 000	-
This committed expenditure relates to the budgeted commitments set out by the trustees, and will be financed by available retained profits and existing cash resources.		
<i>Operating leases - as lessee (expense)</i>		
<i>Minimum lease payments due</i>		
- within one year	110 788	212 428
- in second to fifth year inclusive	-	110 788
	110 788	323 216

Operating lease payments represent rentals payable by the trust for its office properties. Leases are negotiated for an average term of two years and rentals are fixed for an average of three years. No contingent rent is payable.

Guidelines for Funding Requests



PBO STATUS

The HCI Foundation is an approved Public Benefit Organisation (PBO)

ELIGIBILITY

In terms of its Trust Deed and its PBO status, the Foundation is only permitted to fund specific types of entities. These include other approved Public Benefit Organisations, associations of persons carrying out an approved Public Benefit Activity in South Africa, and Departments of State or Administration in the local, provincial or national sphere of the South African Government, including municipalities and Section 21 (Not for Profit) Companies.

CRITERIA

The Foundation's future social spend will focus largely on supporting the principle and philosophy of sustainable social development in order to help bring about long term social change.

The Foundation will extend assistance to organisations that address the specific needs of a community and display the ability to deliver results. It aims to support organisations that do not duplicate the efforts of other initiatives in a given community, and that have the potential to become largely self-sustaining in the future.

Applicant organisations should have the capacity for long-term, widespread impact through core function, and demonstrate good governance through accountable administration and sound financial management and controls.

The Foundation will extend support to organisations that are responding to a specific need expressed by a given community; those that involve the community in key aspects of the project; and those that have the willingness and the ability to transfer education and skills to the community in a manner that is enabling and empowering.

APPLICATIONS

Organisations wishing to apply for assistance from the HCI Foundation should submit an application in writing together with their PBO letter of registration and/or NPO Certificate.

Application forms are available from the Foundation office.

Physical address

2nd Floor, Block A
Longkloof Studios
Darters Road,
Gardens
Cape Town, 8000

Postal Address

PO Box 4064
Cape Town
8000

www.hcifoundation.co.za

Cape Town

Telephone	021 424 6010
Fax	021 424 6019
Email	gjacob@hcifoundation.co.za

Johannesburg

Telephone	011 448 4905
Fax	011 448 4901

Registration No. IT1 408/93

INDEX OF PROJECTS

Name/Detail	Focus Area	Province
8 Ball Pool	Discretionary	W/Cape
Abraham Kriel Childcare	Vulnerable	Gauteng
Action for Blind and disabled	Disability	Gauteng
African Selfhelp Trust	ECD	Gauteng
African United FC	Sport	W/Cape
Al Noor Orphanage Trust	Vulnerable	W/Cape
Alfred Turner Foundation	Disability	W/Cape
Alliance for Refugees in SA	ECD	W/Cape
Alta du Toit	Disability	W/Cape
ARESTA - Agency for Refugee Education	Skills Development	W/Cape
ARK SA	HIV/AIDS	Mpumalanga
Artscape	Arts and Culture	W/Cape
Atlantis Harriers Athletic Club	Sport	W/Cape
Autism Western Cape	Disability	W/Cape
Avril Elizabeth Home	Disability	Gauteng
B Weir - Excelsior Rugby Tournament	Discretionary	W/Cape
Baseball Association of WP	Miscellaneous	W/Cape
Beaconvale Community Frail Care Centre	General Health	W/Cape
Bel Porto Foundation	Disability	W/Cape
Belvue Primary - staff training	Discretionary	W/Cape
Bomeni Junior Secondary School	General Education	E/Cape
Burn Foundation	Vulnerable	W/Cape
CAFDA	Arts and Culture	W/Cape
Callie and Monique Trust - Matla Abana	Vulnerable	W/Cape
Camphill School	Disability	W/Cape
Cape Kidney Association	General Health	W/Cape
Cape Mental Health Society	General Health	W/Cape
Cape Town Festival	Arts and Culture	W/Cape
Cape Windjammers Education Trust	Miscellaneous	W/Cape
Carel du Toit Trust	General Education	W/Cape
Cart Horse Protection Assoc	Miscellaneous	W/Cape
CASE Community Action	Vulnerable	W/Cape
Central Methodist Church	Vulnerable	Gauteng
Centre for Early Childhood Development	ECD	National
CHANCE	Vulnerable	Gauteng
Chester United FC	Sport	W/Cape
Chezmont Rovers	Sport	W/Cape
Children's Disability Centre	Disability	Gauteng
Children's Resource Centre	Youth	W/Cape
Christelike Afhanlikheids Diens	Vulnerable	W/Cape
Christell House SA	HIV/AIDS	W/Cape
Coastal KZN Kwamakhuta	HIV/AIDS	KZN
Colleen's Place of Hope	Vulnerable	W/Cape
College of Magic	Arts and Culture	W/Cape
Community Women Action	Women	W/Cape
Conquest for Life	Youth	W/Cape
Cotlands	Vulnerable	W/Cape

Name/Detail	Focus Area	Province
Comrades Marathon	Sport	E/Cape
CR Vasco da Gama	Sport	W/Cape
Crossing Superstar - Ark	Vulnerable	Mpumalanga
CT Child Welfare	Vulnerable	W/Cape
CT Society for the Blind	Vulnerable	W/Cape
CWD Neighbourhood Old Age Home	Vulnerable	W/Cape
Cyclone Netball and Foot Club	Sport	W/Cape
Darling Fokus	Skills Development	W/Cape
De Beer's Childcare Facility	ECD	KZN
De la Bat School	Education	W/Cape
De Vrejee Primary School	Miscellaneous	W/Cape
Dedelingoma Arts Healing	Vulnerable	Gauteng
Delft Senior Community Workers Committee	HIV/AIDS	W/Cape
Die Herberg Kinderhuis	Vulnerable	W/Cape
Dinaledi Tse Nyane	ECD	KZN
Dopstop Association	Youth	W/Cape
Drug Education Agency	Youth	W/Cape
Edu-peg	ECD	National
Emmanuel Advice Care Centre	Youth	E/Cape
Empilweni	Disability	W/Cape
Etafeni Daycare Centre	HIV/AIDS	W/Cape
Ethembeni Children and Orphan's Haven	Vulnerable	Mpumalanga
Eurecon Primary School	Vulnerable	W/Cape
Family Reunion Centre	Vulnerable	W/Cape
Favor SA	Youth	W/Cape
FCDK Football Club	Sport	W/Cape
Focus on Ithemba	Vulnerable	KZN
Frank Julie and Assoc	Discretionary	W/Cape
Fun and Dance	Arts and Culture	W/Cape
Girls and Boys Town	General Education	W/Cape
Global Classroom	General Education	W/Cape
Golden United FC	Sport	W/Cape
Gordon High School	Miscellaneous	W/Cape
Grahamstown Foundation	Arts and Culture	E/Cape
Groote Schuur Hospital Facility Board	General Health	W/Cape
Haven Homes	Vulnerable	W/Cape
Hilltop Empowerment Centre	Skills Development	E/Cape
Hope Academy	Youth	W/Cape
Hope Youth Club	Sport	W/Cape
Hospitality Youth Initiative	Skills Development	E/Cape
Hospice Matlosana	HIV/AIDS	North West
Huis EJ Appies	Vulnerable	N/Cape
Human Rights Media Centre	Women	W/Cape
i care - Giving Street Kids a Future	Skills Development	KZN
Ikamva Labantu Trust	Vulnerable	W/Cape
Immanuel Sentrum vir Gestremdes	Disability	N/Cape
Impumelelo	Discretionary	W/Cape

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Name/Detail	Focus Area	Province
Impumelelo Innovations	Miscellaneous	W/Cape
Imvusa Foundation	Sport	National
Institute for Healing of Memories	Vulnerable	W/Cape
Isibane Capital	Housing	W/Cape
James House Child Youth Care Centre	Youth	W/Cape
Jazzart Dance Theatre	Youth	W/Cape
JHB Care for the Aged	Discretionary	Gauteng
Jungle Mania	ECD	W/Cape
Jungle Theatre Company	Arts and Culture	W/Cape
Karabo	HIV/AIDS	W/Cape
Kenridge	Sport	E/Cape
Khanyisa School	General Education	W/Cape
Khululeka Community Education Development	ECD	E/Cape
Kickboxer	Sport	W/Cape
King William's Town Assembly	General Education	E/Cape
Koikonia Welfare and Development Program	Vulnerable	W/Cape
Life Line Durban	HIV/AIDS	KZN
Lifeline/Childline	Vulnerable	W/Cape
Lighthouse Comm Dev Initiative	HIV/AIDS	E/Cape
Likhonithemba	Vulnerable	W/Cape
Logra Community Development	Skills Development	W/Cape
Lord Tie	Miscellaneous	W/Cape
Lotusville Primary - Computers	General Education	KZN
Lukhanyo Educare Centre	ECD	W/Cape
Luvuyo Drop In Centre	Vulnerable	N/Cape
MaAfrika Tikkun	HIV/AIDS	W/Cape
Madulamoho Housing - Boxing Ring	Sport	Mpumalanga
Mama Afrika	Vulnerable	National
Mamalani Projects	General Education	W/Cape
Manenberg Rangers	General Health	W/Cape
Manenberg Senior Secondary	General Education	W/Cape
Manger Care Centre	Vulnerable	Gauteng
Mankweng Advisory Centre	HIV/Aids	KZN
Manta Swimming Club	Miscellaneous	W/Cape
Maranatha Streetworkers Trust - Siyakatala Centre	Vulnerable	E/Cape
Marang House	Vulnerable	Gauteng
Marion Institute	Arts and Culture	W/Cape
Mary Harding School	Disability	W/Cape
Masiphatisane Home Base Care	HIV/AIDS	E/Cape
Maths Centre for Prof Teachers	Skills Development	Gauteng
McGregor Family Centre	Vulnerable	W/Cape
McGregor Family Centre	Vulnerable	W/Cape
Meals on Wheels	Vulnerable	W/Cape
Meiyo Kyo Koshin	Miscellaneous	W/Cape
Men on the Side of the Road	Skills Development	W/Cape
Mfuleni Youth Against Aids	HIV/AIDS	W/Cape
Mitchell's Plain Network Opposing Women Abuse	Women	W/Cape

Name/Detail	Focus Area	Province
Mitchell's Plain Pool Union	Sport	W/Cape
Molo Songololo	Vulnerable	W/Cape
Moravian Brass Union	Arts and Culture	W/Cape
Mosaic Training, Healing and Service Centre	Women	W/Cape
Multi Purpose Talent Group	Arts and Culture	W/Cape
National Sea Rescue Institute	Miscellaneous	W/Cape
Nazareth House Donations	HIV/AIDS	Gauteng
Nceduluntu Sanctuary Trust	HIV/AIDS	W/Cape
New Africa Theatre Association	Arts and Culture	W/Cape
New Somerset Hospital	General Health	W/Cape
NICRO	Vulnerable	National
Noluthando School	Disability	W/Cape
Nonceba Nkqintamo Adult Care	Vulnerable	W/Cape
North West University	Miscellaneous	N/West
Northwood Rangers	Sport	W/Cape
Ntataise Lowveld Trust - Food Gardening/Toy and Book Library	ECD	Mpumalanga
Old Boys Singkoor	Arts and Culture	W/Cape
Oliver's House	Skills Development	Gauteng
Options 500 Klub	Vulnerable	W/Cape
Orchid Seniors	Vulnerable	W/Cape
Organ Donor Foundation	Miscellaneous	W/Cape
Out of Africa Dance Group	Arts and Culture	W/Cape
Outward Bound Trust of SA	youth	W/Cape
Overstrand Child and Youth Care Centre	youth	W/Cape
Overstrand Hospice	Vulnerable	W/Cape
PATCH/Helderberg Child Abuse Centre	Vulnerable	W/Cape
Peninsula School Feeding Association	Vulnerable	W/Cape
Percy Bartley House	Vulnerable	W/Cape
Philisanani Community Health Club	General Health	W/Cape
Pietermaritzburg Comm Chest	Vulnerable	KZN
Pretoria Care for the Aged	Vulnerable	Gauteng
Prosperity Youth	HIV/AIDS	W/Cape
Quad Para Association	Disability	KZN
RABTI Trust	Skills Development	E/Cape
Rape Crisis CT Trust	Vulnerable	W/Cape
Rehoboth Age Exchange	Vulnerable	W/Cape
Robertson House	Disability	W/Cape
SA Abused Children	Discretionary	W/Cape
SA Guide Dogs	Disability	W/Cape
SA Medical and Education Foundation	General Health	W/Cape
SA School Baseball Academy	Sport	W/Cape
SA School Baseball Academy	Sport	Gauteng
SA Youth Choir	Arts and Culture	W/Cape
Safety Magazine	Miscellaneous	W/Cape
Salvation Army - Hesketh King Youth Programme	youth	W/Cape
Salvation Army Red Shield	HIV/AIDS	Gauteng
Samila Gender Counselling and Support	Youth	W/Cape

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Name/Detail	Focus Area	Province
Save the Children KZN	HIV/AIDS	Mpumalanga
Sentahle Community Home Based Care Organisation	HIV/AIDS	Limpopo
Silver Creek - Randburg Junior Traffic Centre	General Education	Gauteng
Silverleaf Dancers	Miscellaneous	W/Cape
Sinakho Educare	ECD	W/Cape
Sisters Incorporated	Vulnerable	W/Cape
Sithuthukile Trust	ECD	Mpumalanga
Siyaphila Support Centre	HIV/AIDS	Limpopo
Sizanani Home	Disability	Gauteng
Sobambisana	Vulnerable	W/Cape
Society of St Vincent de Paul	Vulnerable	Gauteng
Solutions Medical	Disability	W/Cape
St Anne's Homes	Vulnerable	W/Cape
St Bernard's Hospice	HIV/AIDS	E/Cape
St Giles	Disability	W/Cape
St Helena Sandveld Hospice	General Education	W/Cape
St Mark's District Six	Vulnerable	W/Cape
Stellenbosch University - 2008 Music Festival	Arts and Culture	W/Cape
Sunnyside Lodge - Home for the Aged	Vulnerable	W/Cape
Swayimana High School	ECD	KZN
Tehillah Community Collaborative	HIV/Aids	W/Cape
Thandanani	Vulnerable	Gauteng
The Darling Trust	General Health	W/Cape
The Haven Night Shelter	Vulnerable	W/Cape
The Haven Wellness Centre	Vulnerable	E/Cape
The Homestead	Discretionary	W/Cape
The Molteno Project	General Education	Gauteng
The Music Therapy Community Clinic	Youth	W/Cape
The Rachel Swart Fund	Disability	W/Cape
The Rising Stars Football Club	Sport	W/Cape

Name/Detail	Focus Area	Province
The Trinity Project	Youth	W/Cape
Thembinkosi	ECD	W/Cape
Tiny Bubbles	ECD	W/Cape
Tomorrows People Primary	Discretionary	W/Cape
Tongaat Primary	General Education	KZN
Torque Computer Training	Skills Development	Gauteng
TREE - Training and Resources in Early Education	ECD	KZN
Turfhall Cheshire Home	Disability	W/Cape
Tygerberg Community Outreach Programme	HIV/Aids	W/Cape
Ubuntu House	Vulnerable	W/Cape
UCT Baxter Dance Festival	Arts and Culture	W/Cape
UCT Dance Group	Arts and Culture	W/Cape
Umephi - Susan La Poorta Home	Vulnerable	W/Cape
Umthathi Training Project	Skills Development	E/Cape
Umuzi Wethembe Kwa Jesu	HIV/AIDS	KZN
Unique Senior Club	Vulnerable	W/Cape
Victoria Centre for the Aged	Vulnerable	W/Cape
Vuselela Ullwazi Drop in Centre	HIV/AIDS	Gauteng
W/C Cerebral Palsy Association	Disability	W/Cape
Women's Struggle Songs Recordings	Women	W/Cape
Woodside Special Care Centre	Disability	W/Cape
Worker's World Media	Miscellaneous	W/Cape
Western Province Table Tennis	Discretionary	W/Cape
Western Province Sports Association for Learners with special needs	Sport	W/Cape
Young Ones Youth Development	Arts and Culture	W/Cape
Youth Channel Group	HIV/AIDS	Gauteng
Zela Projects	Vulnerable	W/Cape
Zenzele Training and Development	Skills Development	W/Cape
Zusakhe	HIV/AIDS	W/Cape



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Bus Discount Beneficiaries

2008

8 Ste Laan Informal Settlement Concern Committee
Abigail Women's Movement
Active Schools Initiative
Adele Lucas Promotions - Khayelitsha Festival
African Methodist Church
AGS Norwood Church
All Saints Senior Citizens
Alliance For Refugees in South Africa
Altius Collegians Rugby Club
Ansarul Fuqaraa South Africa
Apostolic Faith Mission Church
ATKV Dames
Atlantis HIV/AIDS Network
Avonwood Ubuntu Organisation
Avondale Senior Burger Klub
Back Drops
BADISA Tygerberg
Bay Hill United Football Club
Bettany Assembly of God
Bishop Lavis Rehabilitation Centre
Blessed Hope Full Gospel Church Of God
Burning Bush Educare
Bush Radio
Calvyn Community Development Organisation
Camp Amandla
Cape Africa Platform
Celmo Events
Chartsworth Rate Payers Association
Child Cancer Foundation
Children's Protection Fund
Children's Resource Centre
Church of Christ
Communicare
Companions of Senior and Frail Citizens
Concerned Refugees Group
Creative Ladies Club
Department of Transport Western Cape
Department of Social Development - Gugulethu
District Six Museum
Eureka Community Service
Ezekiel Outreach Ministries
Faith Apostolic Centre
Faith Community Tabernacle
Family in Focus Programme
Fikelela Aids Project
Filadelfia Christian Church
Flamingo Seniors Organisation
Foundation Back Bone
Golden Treats Senior Club
Golden United Football Club
Goodwood SAPS
Grassroots Educare Trust
Great Community Services
Hangberg Education and Development Movement
Hanover Roses Play and Support Group
Happy Hour Senior Club
Help South Africa Now
Holy Trinity Catholic Church
Hope Africa
Hope Worldwide
Human Rights Media Centre
i care Childrens Foundation
Institute For Healing of Memories
Kraaifontein City Football Club
Laphumilanga Youth Development
Leadwood Seniors
Learn to Live Independent School for Street Children
Lelie Bloem Children's Home
Lighthouse Christian Centre Cell Groups
Likhonithemba
Lions International
Living Hope Community Centre
MaAfrika Tikkun
Mental Health Information centre of SA
Millers-Music World (Brass Band pops 2008)
Mitchells Plain Schools of Skills
Multi Purpose Talent Group
New Apostolic Church - Sherwood Park
Neighbourhood Old Age Home
New Apostolic Church - Bonteheuwel
New Apostolic Church-Manenberg
New Apostolic Church-Netreg
Nural Islam Madrassah
Oaks of Righteousness Foundation
Orchids Seniors
Orion Organisation

Philani Nutrition
 Prayer Ministries
 Ravensmead Ladies Prayer Group
 Rose Haven Gardens Retirement Complex
 Sarfat Community Project
 Shawco - Elsie's River
 Silver Threads Senior Club
 Simonstown Museum
 Sivuyile Home
 South African Scout Association
 South Park Senior Citizen Club
 Southern Suburbs Arts and Cultural Organisation
 Spades Youth Development
 St Lukes Church
 St Aidans Church
 Standard Bank Workers Initiative
 Struggle Veterans Action Committee
 Thandana
 The Learners Network
 The Pentecostal Christian Church SA
 The Salvation Army Corps
 Thessalonians Revival Ministries
 Thornton Superstars
 Training Workshops Unlimited
 Transport and Omnibus Workers Union
 Trinitarians Football Club
 Tsiba Education
 Ukuthemba Care Centre
 Unima South Africa
 United Independent Front
 Verenigende Gerformeerde Kerk
 Western Province Natural Body Building
 Watch Tower Church
 Wayside Protea Park
 Weltevreden Recreation Centre
 Wesley Guild of Bongani Circuit
 Western Cape Youth Commission
 Wilge Special Care Centre
 Without Walls Christian Family Church
 Wonderland Educare
 Xpose Youth Development
 Young Surwood Entertainers

Community Transport Support Programme Beneficiaries

Amy Biehl Foundation
 Artscape
 Baxter Theatre
 COSATU Pensioners Day
 Getwell
 Grassroots Educare Trust
 Ibhathathane
 Iziko Museum
 Redefine Investment
 School of Magic
 Science Education Resources Initiative (SERI)
 St James Educational Trust
 Syntell Junior Traffic Training Centre



MEMBERS OF STAFF

VIRGINIA ENGEL - Chief Executive Officer

Virginia is the CEO and trustee of HCI Foundation. Previously she was co-ordinator of the Southern African Clothing and Textile Workers Union (SACTWU) social welfare programme, and private secretary to former President Nelson R. Mandela during his last two years in office. She is a non-executive director of Golden Arrow Bus Services, and HCI Ltd. She was union organiser for the South African Clothing and Textile Workers Union, and the Food and Canning Workers Union. Virginia holds two Diplomas in Teaching.



CAROL VAN DER RHEEDE - Social Projects and Office Manager

Carol is the social projects and officer manager of HCI Foundation. She was previously the office manager for the South African Petroleum Industry Association (SAPIA), and public liaison officer in the Presidency. She has 12 years experience in the NGO sector, where she worked for the South African Prisoners Education Trust, and Grassroots Adult Education and Training Trust.



KHAYA JACK - Bursary Programme Manager

Khaya is the manager of the HCI Foundation's National Bursary Programme. He has more than 12 years of work experience in financial aid management at higher education institutions, and stake holder relationship management at the Cape Peninsular University of Technology and later at the University of Cape Town. He holds a National Diploma in Public Relations Management.



BERENICE ECKHARDT - Social Projects Administrator

Berenice is the administrator for Social Programmes for HCI Foundation. Previously she was the finance administrator for Development Action Group, and has more than 20 years administration experience within the NGO sector. Berenice holds a Diploma in Bookkeeping.



GABBIE JACOBS - Front Desk Officer

Gabbie is the front desk officer and the travel and events co-ordinator for HCI Foundation. Previously she was fundraiser for the Saint Giles Association for the Physically Disabled. She has also worked for Help South Africa Now.



GERALDINE MACHIN - Special Projects Co-ordinator

Geraldine is special projects co-ordinator for HCI Foundation. Previously she was the social development manager and acting managing director for The Big Issue in Cape Town. Geraldine is a qualified social worker with more than 20 years of professional experience in the field of social development.



FIKISWA MAHOTE - Housing Officer

Fikiswa is the housing development co-ordinator for HCI Foundation. She has previously worked for Development Action Group, as a consultant in housing development, and within energy partnership projects with the City of Cape Town, and the City of Tshwane. She is a lobbyist for the integration of sustainable, renewable energy practice in housing development.



NIZAAM MANUAL - Accounting Officer

Nizaam is the accounting officer for HCI Foundation. He is also the co-ordinator of the Foundation's Community Transport Programme. In addition to his Foundation responsibilities, Nizaam was seconded to HCI Finance Department in 2008. Previously he was the bookkeeper for Golden Arrow Bus Services, Sibanye Bus Services, Multimech, and Baakens Holding.



ZANETHEMBA MGUGA - General Administrative Assistant

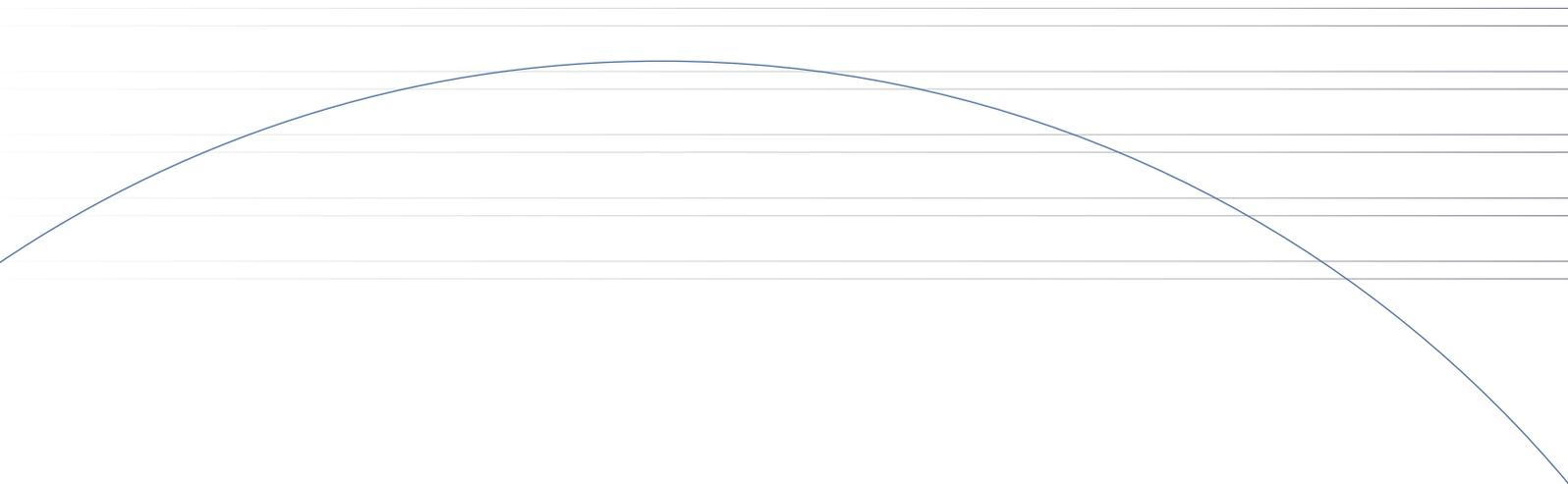
Zanethemba is the general administrative assistant for HCI Foundation, and co-ordinator of the Foundation's Bus Discount Programme. He previously worked as the maintenance security officer for e.tv. Zanethemba holds certificates in Security and Public Relations.

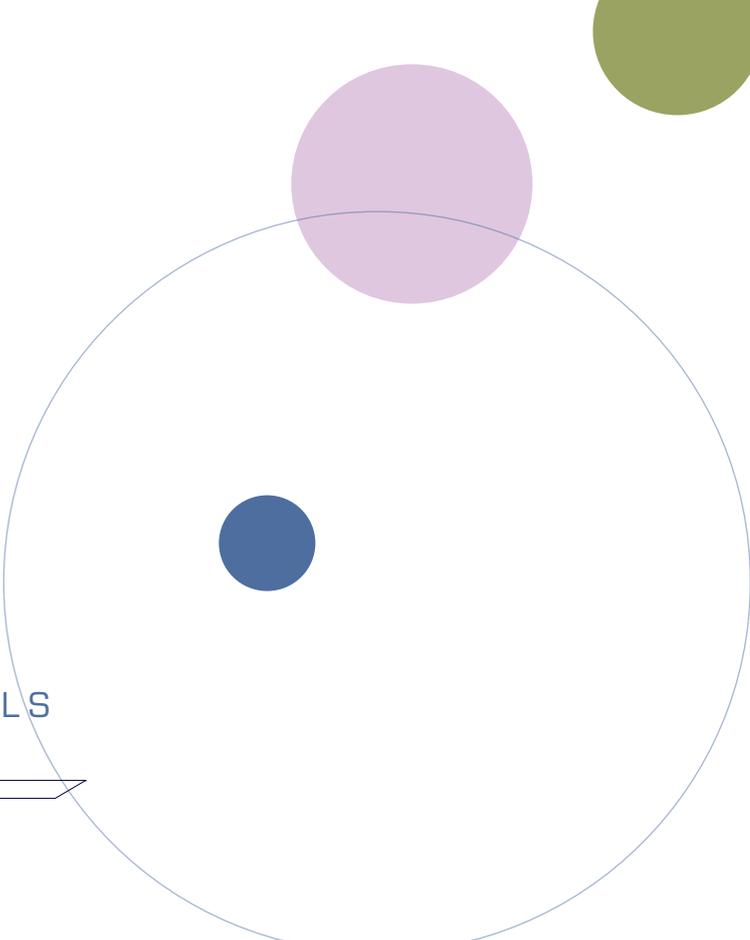


SOLVEIG PIPER - Regional Co-ordinator

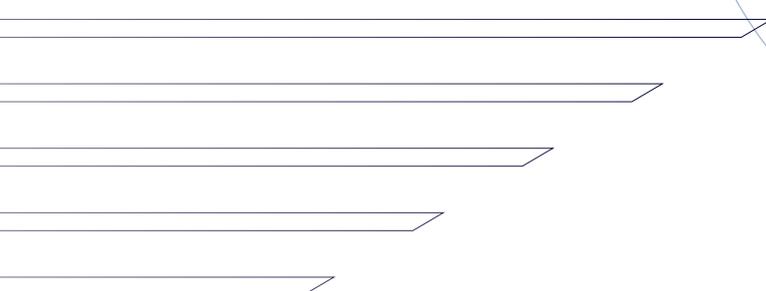
Solveig is the HCI Foundation's regional co-ordinator, with responsibility for the Foundation's liaison with the CSI Managers in the HCI subsidiary and associate companies. She has previously worked as special projects manager for e.tv, and prior to this was director of the Masimbabane Trust. Solveig worked for the South African Clothing and Textile Workers Union for a number of years in the 1980s.







CONTACT DETAILS



Physical address

2nd Floor, Block A
Longkloof Studios
Darters Road,
Gardens
Cape Town, 8000

Postal Address

PO Box 4064
Cape Town
8000

www.hcifoundation.co.za

Cape Town

Telephone	021 424 6010
Fax	021 424 6019
Email	gjacobs@hcifoundation.co.za

Johannesburg

Telephone	011 448 4905
Fax	011 448 4901

Registration No. IT1 408/93

