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BOARD OF TRUSTEES



JOHN COPELYN

CHAIRPERSON

John is the chairperson of HCI Foundation. He joined Hosken Consolidated Investments Limited (HCI) as chief executive officer in 1997. From 1974 he was general secretary of various unions in the Clothing and Textile industry before becoming a member of parliament in 1994. He is non-executive chairman of e.tv and Tsogo Sun Holdings. He holds a BA Hons. and B.Proc.

VIRGINIA ENGEL

CHIEF EXECUTIVE OFFICER

Virginia is the chief executive officer of the HCI Foundation. Previously she was co-ordinator of the Southern African Clothing and Textile Workers Union (SACTWU) social welfare programme and the private secretary to Former President Nelson R. Mandela during his last two years in office. She is a non-executive director of Golden Arrow Bus Services and HCI Ltd. Virginia holds two teaching diplomas.

PETER ABRAHAMS

Peter previously served on the board of the Golden Arrow Foundation. He is currently a member of the bursary committee and the finance committee of the HCI Foundation. He has been employed by the Golden Arrow Bus Services for the past 39 years. He has served in the Transport Omnibus Workers Union for the past 39 years, with 35 years as an exco member.

MANDLA TSHABALALA

Mandla formerly served as a trustee of the Golden Arrow Foundation. He is the chairman of the HCI Foundation bursary committee. Until his retirement in 2008 he was the deputy vice chancellor of student affairs at Cape Peninsula University of Technology. He serves on several boards, including those of social and community-based organisations. He received his BA Hons. in Social Sciences at the University of Zululand, his MSW at the University of North Carolina, and his PhD in Social Work at the University of Pittsburg.

MARCEL GOLDING

Marcel joined Hosken Consolidated Investments Limited as chairman in 1997. Prior to this he was a member of parliament and general deputy secretary of the National Union of Mineworkers. He is also chief executive officer of e.tv, and holds directorships in numerous companies. He holds a BA Hons. from the University of Cape Town.



KEVIN GOVENDER

Kevin is the financial director of HCI. He joined the HCI group in 1997 and was appointed as a trustee of the HCI Foundation in 2008. He was appointed to the board of HCI in 2009. He holds directorships in several of the HCI subsidiary companies, including Golden Arrow Bus Services and Seardel.

VELAPHI ELIAS MPHANDE

Elias joined the Foundation in 2004. He is the former CEO of Vukani Gaming Corporation (PTY) Limited, and chairman of Golden Arrow Bus Services. He serves on numerous boards as a director, including e.tv, Tsogo Sun Holdings Limited, and Clover Industries Limited. Prior to joining HCI he served as national organiser at the Southern African Clothing and Textile Workers Union and chief negotiator of the Clothing Bargaining Council.

MATHEBE NKONYANE

Mathebe is the general manager of Human Resources and Administration for e.tv. Before joining e.tv she was assistant to the director at the Masibambane Trust, and prior to that she worked at Pick and Pay for 14 years, growing through the ranks and reaching the level of human resource officer. Mathebe belongs to a women's club which inter alia provides assistance to underprivileged children. She holds diplomas in Human Resources and Project Management

YUNIS SHAIK

Yunis is an attorney of the High Court and is presently in private practice. He is a former deputy general secretary of the Southern African Clothing and Textile Workers Union, a director of the Natal Worker's College, and has served as the senior commissioner to the CCMA in KwaZulu-Natal. He was appointed to the board of HCI as a non-executive director in August 2005.

JOHN DAMMERT

John is the corporate development manager of Golden Arrow Bus Services. His corporate experience has been in the mining, petroleum, manufacturing and service sectors. He holds a B. Social Sciences degree from UCT, and an MBA from the Maastricht School of Management.

The 2010 financial year presented the HCI Foundation with an exceptionally difficult economic environment in which to operate. The world economy shrank significantly, increasing the social problems we all face and simultaneously decreasing the funding available to meet the challenges involved. South Africa was no exception to the general decline, and in our own small way neither was the HCI Foundation. We had budgeted to spend some R35m over the year but were obliged to recognize the general retreat in the value of our capital base as markets tumbled. Ultimately we restricted ourselves to expenditure of some R30m. These are the disappointing difficulties of operating in the real world.

Notwithstanding the pressures on the Foundation, we succeeded in ensuring that all our core programmes were maintained. The recovery of markets from the depths to which they plummeted has given us the hope that these pressures on the Foundation are decreasing and that this coming year will see us growing cautiously again.

The Foundation's belief in education as one of the most powerful tools for the transformation of our country is reflected in the contribution of more than 60% of our budget towards education, from the Early Childhood Development (ECD) phase through to tertiary level.

Our flagship initiative remains the Foundation's tertiary bursary programme. In 2010 we are again supporting over 1000 students with bursaries, at a cost of over R10m for the academic year. We have made substantial progress in developing the IT systems which handle the programme, as well as in the co-ordination of information flows with key universities. The examination results of those studying with our bursaries last year were again well above average national success rates. Since our selection of students is made primarily on the basis of financial need, this is a very encouraging trend. In addition, the regional allocation of our bursaries is slowly growing closer to the national spread of students across the country. The number of students associated with HCI Group subsidiaries and associates is steadily rising, and our intention over the next few years is to try, without imposing on the freedom of students to undertake the course of study of their choice, to encourage these companies to look to the Foundation bursary students as a general source of skilled managerial talent in the future.

The second major area of the Foundation's focus has been on early childhood development, and we are pleased to report a significant deepening of relationships with partner organisations nationally.

One of the key programmes supported by the Foundation has been developed and managed by the Centre for Early Childhood Development, with whom our multi-year partnership has three primary objectives. The first of these is the growth in skills and knowledge of ECD practitioners, general staff members and governing bodies. The second is the availing of educational equipment and toys as well as general equipment to support the growth of ECD centres of excellence, and thirdly, assisting ECD centres with the application process for subsidies from government in order that they become increasingly sustainable and publicly accountable.

Other noteworthy early childhood development projects blossoming in deep rural Mpumalanga, are the rotating book and toy libraries and the ECD centres' food gardening projects of the Ntataise Lowveld Trust. In 2010, both of these projects were awarded the prestigious Mpumalanga Provincial awards for Innovation, and Resource and Training programmes respectively.

The Foundation has continued to provide support for the longstanding Grassroots Educare Trust's Adventure Bus Programme. In the year under review, more than 16 000 happy preschoolers were transported to places of interest and natural beauty in the Cape Metropolitan area. Beneficiaries are in the main the children of the bus commuters who use the Golden Arrow Bus Services buses as their means of transport to and from work, and the Foundation is very proud to provide a social benefit programme which so directly benefits the community served by a company within the HCI Group. Particular thanks are due to the drivers of the Adventure Project buses, who generously volunteer their time and services to ensure the success of the programme.

The SACTWU Edu-peg project succeeds in instilling a positive attitude to learning by making learning fun. A large portion of South African learners experience great difficulties with numeracy and literacy skills and Edu-peg addresses this challenge throughout the primary years of education. The HCI

Foundation has been a longstanding supporter of Edu-peg, and holds the project in high esteem.

SACTWU's ownership of Edu-peg, and status as HCI's largest shareholder, re-enforces the HCI Group commitment to access to education at all levels. During this reporting period the HCI Foundation has been a major contributor towards the operating costs of this project.

During the course of the year, the building of partnerships and shared programmes with HCI subsidiary companies and associates grew steadily, with the aim of progressively developing and measuring an increased collective HCI Group social impact.

We welcome the opportunities for liaison and co-working in the year ahead, which will assist us to continue to make a contribution towards the needs of staff and dependents, and the broader communities we serve together.

The Foundation remains a vibrant contributor to the character of HCI, with the aim of progressively drawing the Group closer to the social issues integral to the business context, for which we all have a responsibility to respond.

It is our privilege to report on the support given through the HCI Foundation to the full range of its social programmes, as outlined in this, its 5th Social Report.

Chairperson
John Copelyn



CEO
Virginia Engel



SOCIAL PROGRAMMES

SOCIAL PROGRAMME OVERVIEW

In September 2000, leaders from all 189 member states of the United Nations unanimously adopted the Millennium Declaration by resolution of the General Assembly, agreeing to reach the Millennium Development Goals by the year 2015, five years from now.

They envisioned a future of a world with less poverty, hunger and disease, better survival for mothers and children, better education for children, equal opportunities for women, a healthier environment, and a world in which developed and developing countries work together for a better life for all.

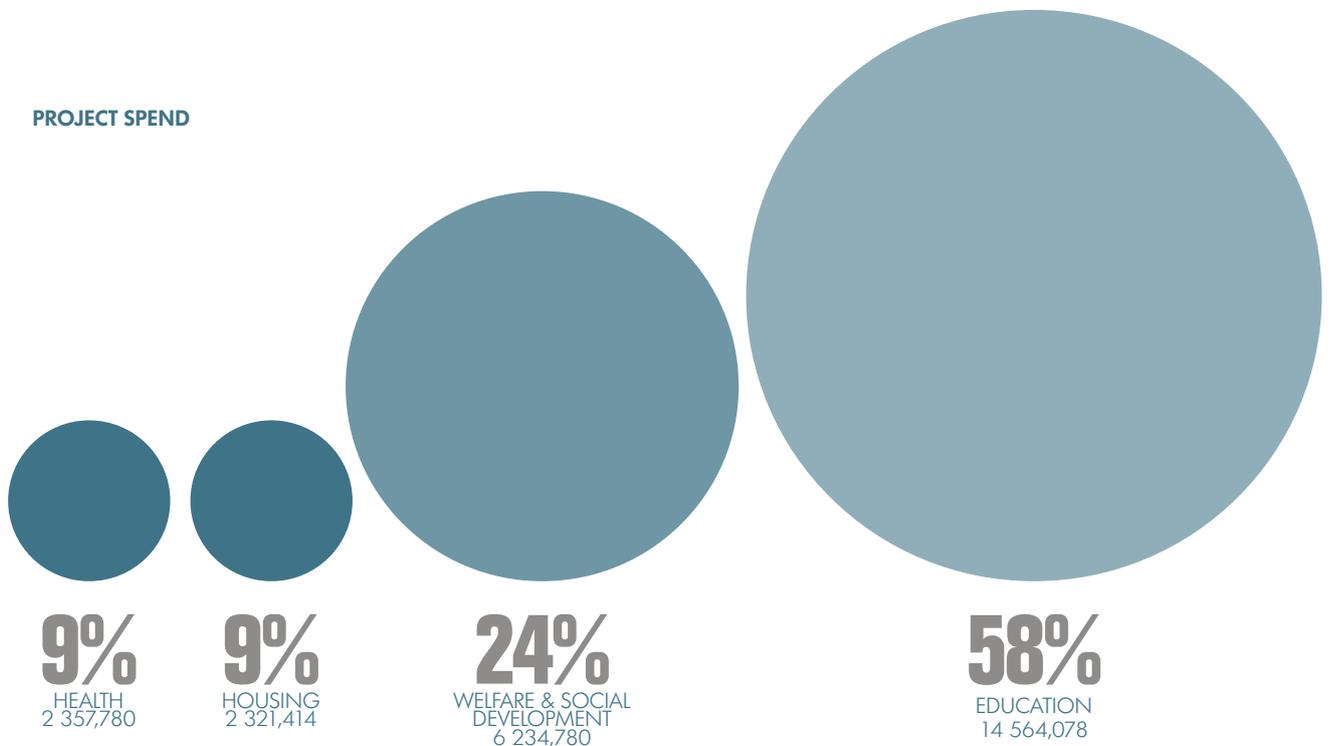
Although progress towards meeting the Millennium Development Goals has been made, factors including the 2008 economic meltdown have resulted in this being slower than anticipated. There is a need for a renewed commitment to build the global partnership embodied in the Millennium Declaration so that the vision of a world without poverty is not lost.

Most of the programmes that the HCI Foundation supported in 2009 are already partially aligned to the MDGs, and the Foundation will continue to sharpen its focus areas to strengthen alignment, thereby contributing to the reduction of poverty and the realisation of the MDGs.

The Foundation's 2009 focus areas, which include education, health welfare and social development, had a total budget of R25 478,052.

Education received the bulk of the budget with R10 801,918 going towards 1091 bursaries, and the second largest area of spend being early childhood development which received R3 284,844. HIV/AIDS care and support programmes received the biggest share of the health allocation via a spend of R2 057,780. The Foundation will continue to seek partnerships with effective organisations to assist it to deliver on its mandate.

PROJECT SPEND



EDUCATION

According to the 12th edition of the Triologue CSI Handbook, education again received a major portion of the national CSI spend in 2008/9.

This investment is a clear indication that funders are committed to investing in education to achieve future economic development.

NATIONAL BURSARY PROGRAMME

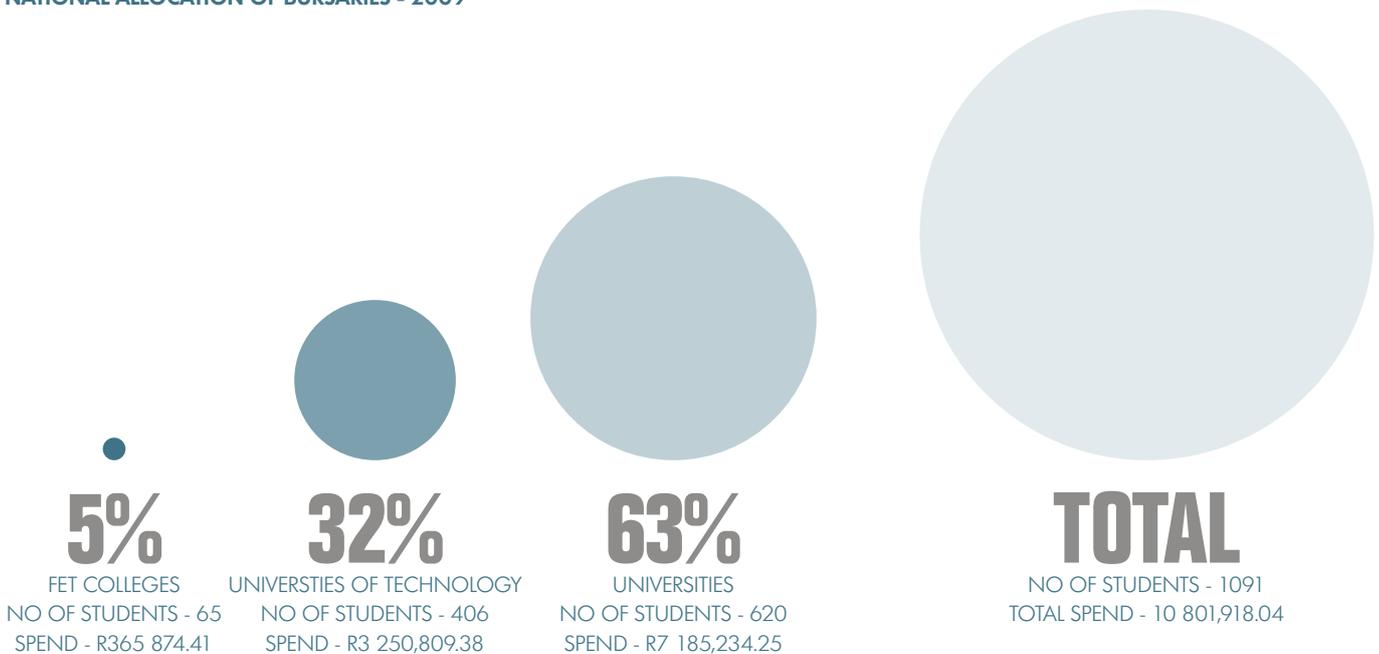
OBJECTIVES OF BURSARY PROGRAMME:

The HCI Foundation Bursary Programme is a multi-year programme, driven by the guiding principles of promoting the knowledge economy, growing social inclusion, and enhancing civil society.

Through the provision of tertiary bursaries for undergraduate studies, the Foundation aims to financially assist students who are performing well academically, yet unable to afford University tuition

fees. Factors such as academic excellence and financial need are aspects considered to access funds. Through the programme the Foundation also aims to develop partnerships and co-operation with institutions of higher learning across the country. In this way the foundation hopes to increase the number of South African youth obtaining higher education qualifications, and help close the skills development gap that continues to exist, especially amongst historically marginalised groups.

NATIONAL ALLOCATION OF BURSARIES - 2009



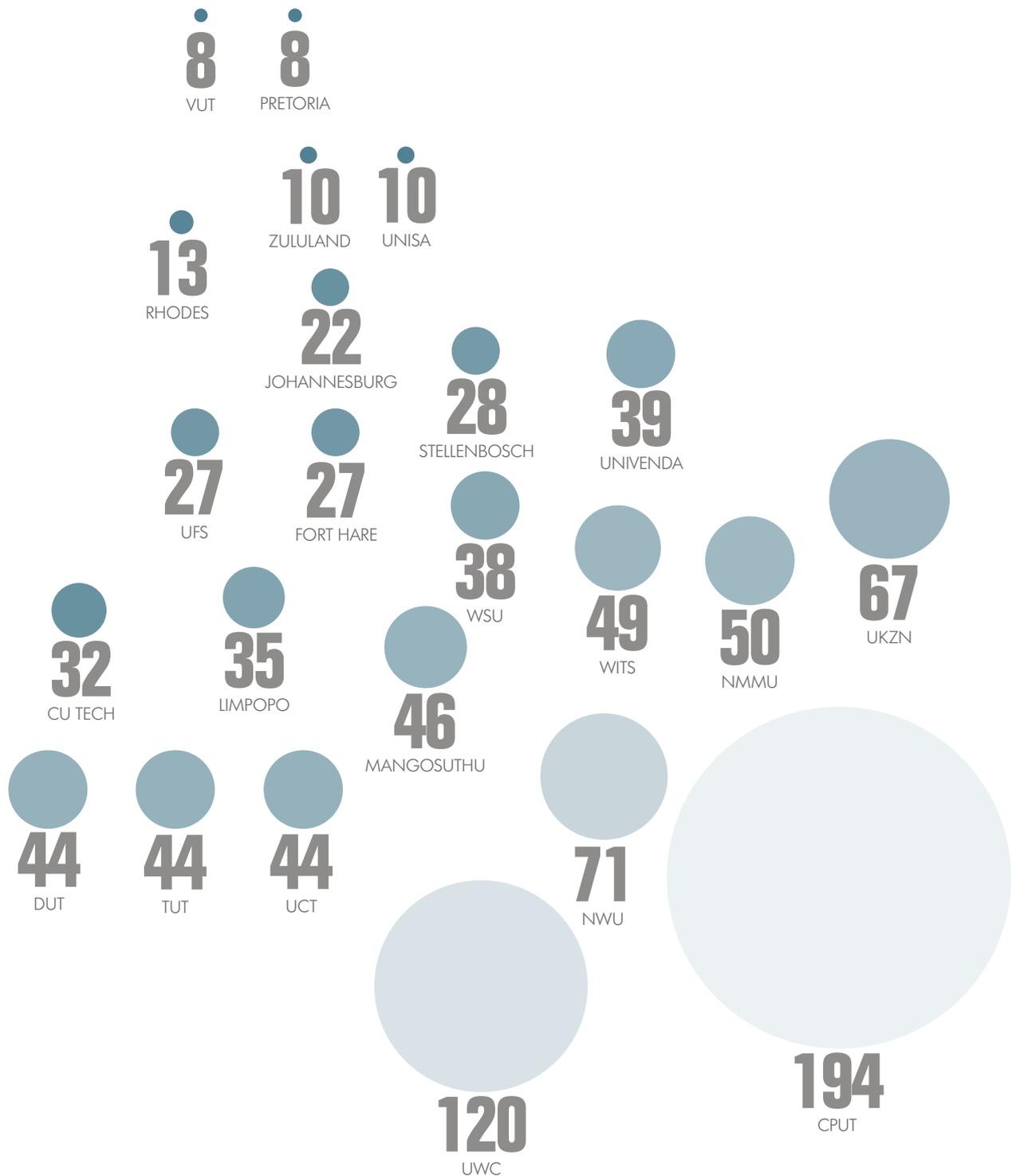
SOCIAL PROGRAMMES - EDUCATION

THE YEAR IN REVIEW

The annual spend on the 2009 bursary programme was R10 801 918.04, with a primary focus of support for students at Universities and Universities of Technology.

A smaller number of students studying at FET College level continued to be funded.

NATIONAL ALLOCATION OF BURSARIES 2009 - PER INSTITUTION



NATIONAL ALLOCATION OF BURSARIES

The HCI Foundation model for national allocation of bursaries is based on the total number of students registered in a particular institution, expressed as a percentage of the annual bursary budget. The introduction of the model from 2008 onwards has allowed for a fair regional allocation of bursaries as the national programme has grown, and informed the number of bursaries per institution, and by year of study. This has allowed the programme to target regions where participation has been low, and has given some institutions the opportunity to increase the number of bursaries they receive annually, as set by the model. Female students made up 56% of the total awards in 2009.

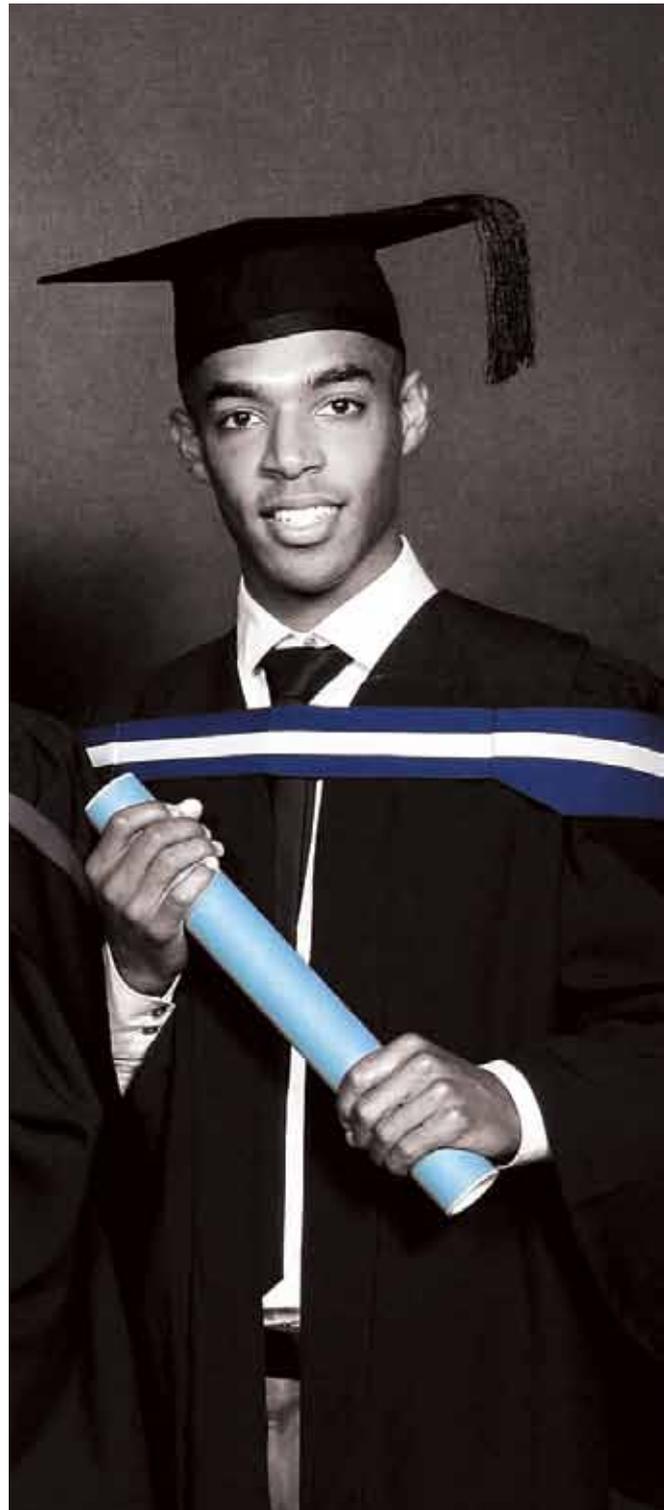
HCI Foundation aims to allocate a maximum of 1200 bursaries annually, whilst the new model is progressively implemented. In 2009 HCI Foundation allocated 1091 bursaries nationally. These covered Universities, University of Technology and a small number of students at FET Colleges.

STUDY DISCIPLINES

The HCI Foundation Bursary Programme offers bursaries across all study disciplines, and is committed to encouraging students to achieve excellence in their chosen field of study, and graduate on time. The programme aims to generate knowledgeable, skilled students who are employable, and equipped to cope with present and future demands of the employment market.

ACADEMIC DISCIPLINES

- **Medical**
- **Law LLB**
- **Engineering**
 - Electrical Engineering
 - Mechanical Engineering
 - Chemical Engineering
 - Civil Engineering
 - Computer Engineering
- **Computer Science**
- **Marketing Management**
- **Human Resources Management**
- **Public Management**
- **Journalism and PR Management**
- **Retail Business Management**
- **Office Management and Technology**
- **Teaching**
 - Further Education and Training
- **Bio- Science**
- **Design**
 - Graphic Design
 - Fashion Design
 - Interior Design
- **Clothing Management**
- **Commercial Studies**
 - B Com Accounting
 - B Com General
 - B Com Marketing
- **N. DIP Auditing**
- **N. DIP Accounting**
- **N. DIP Tourism**
- **N. DIP Information Technology**
- **BA: Psychology**
- **BA: Social Work**
- **BSC: Social Science**
- **Commercial Practice Certificate Forensic**
- **BSC Occupational Therapy**
- **B. Music Performance**
- **Deg. Nursing**
- **B. Tech. Taxation**



SOCIAL PROGRAMMES - EDUCATION

FET COLLEGE ALLOCATIONS

Further Education and Training (FET) Colleges, as the education sector producing artisan and skilled labour, continue to play an important role in the education landscape and in generating the skills South Africa requires.

In 2009, the Programme formed a partnership with the University of Free State and FET Colleges in central South Africa to offer bursaries to ten students on a special bridging programme to assist them to gain access to the University of Free State in 2011.

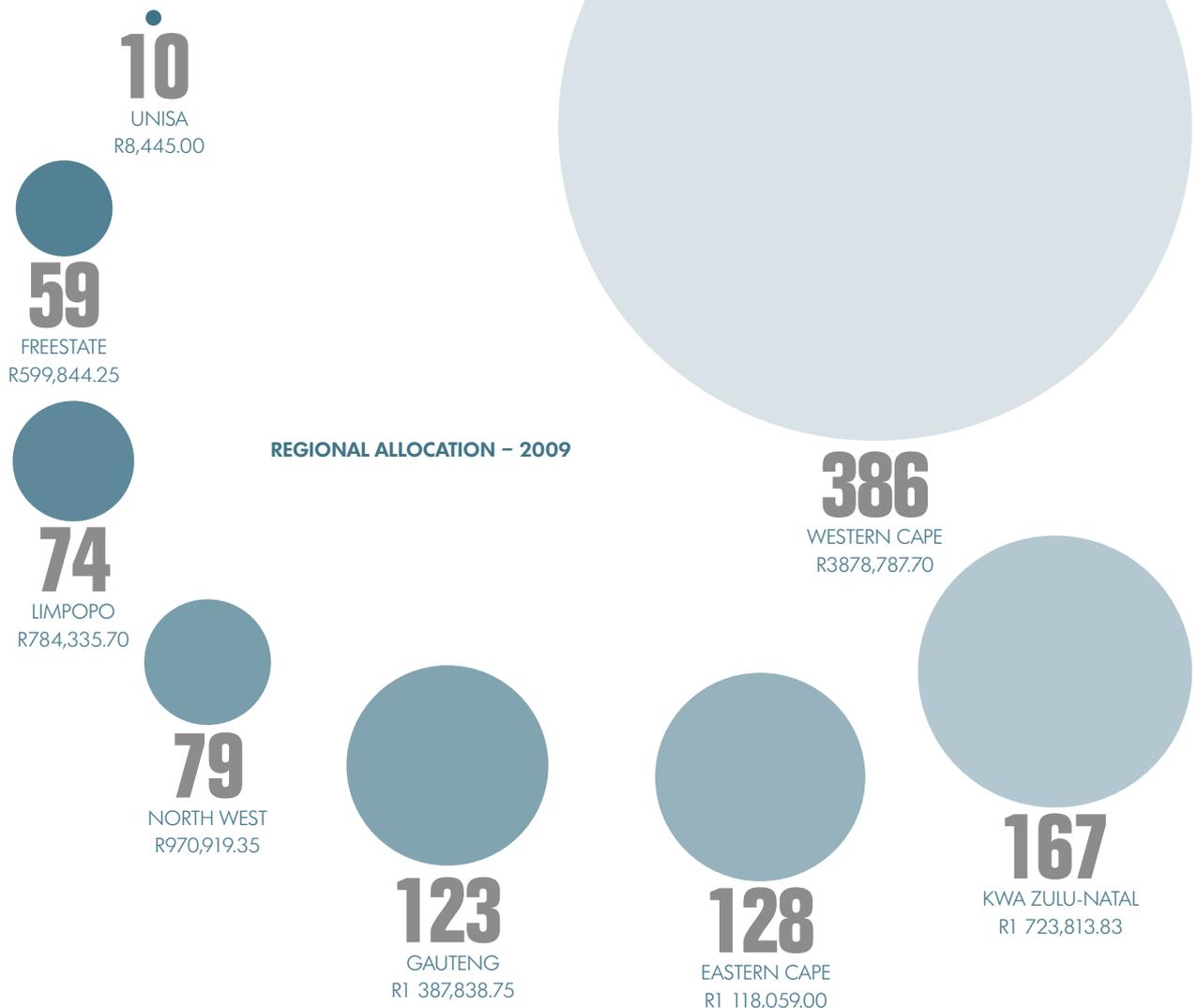
The FET sector also plays a major role in closing the gap between matriculation and university, and is often used to gain access to higher education at University of Technology and University level.

The Ministry of Education's recent call for FET colleges to become institutions of first choice for young people, has informed the HCI Foundation's continuing support for students at FET level.

REGIONAL ALLOCATION

The regional allocation 2009 shows the ongoing impact of the high historical allocation of bursaries within the Western Cape, where the programme originated.

The rate of growth in the programme in KwaZulu-Natal and Gauteng after 2 years of new intake is evident, with the areas with a lower student population, and generally smaller institutions showing slower growth.



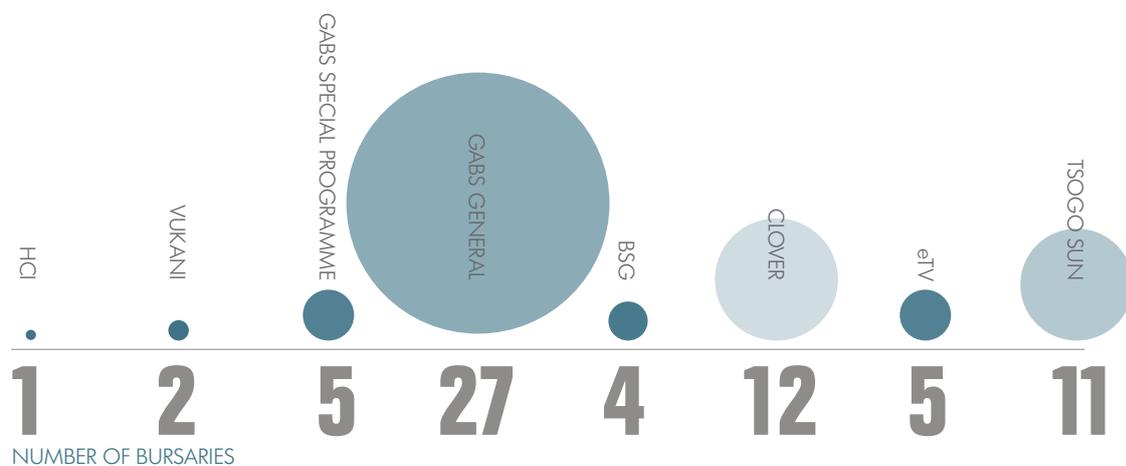
SUBSIDIARY COMPANIES

As in previous years, HCI Foundation has continued its commitment to financial support in the form of tertiary bursaries, for the children of employees within subsidiaries and associates of HCI Group. With the intake of a new group of students each year, this element of the programme represents a long term investment in the broader group of HCI stakeholders.

GABS SPECIAL BURSARY PROGRAMME

In 2009 Golden Arrow Bus Services (GABS) in partnership with HCI Foundation, introduced a special bursary programme in collaboration with CPUJ. Five full cost bursaries were awarded to four students of mechanical engineering, and one human resources student. Upon completion of their studies these students will be employed by GABS.

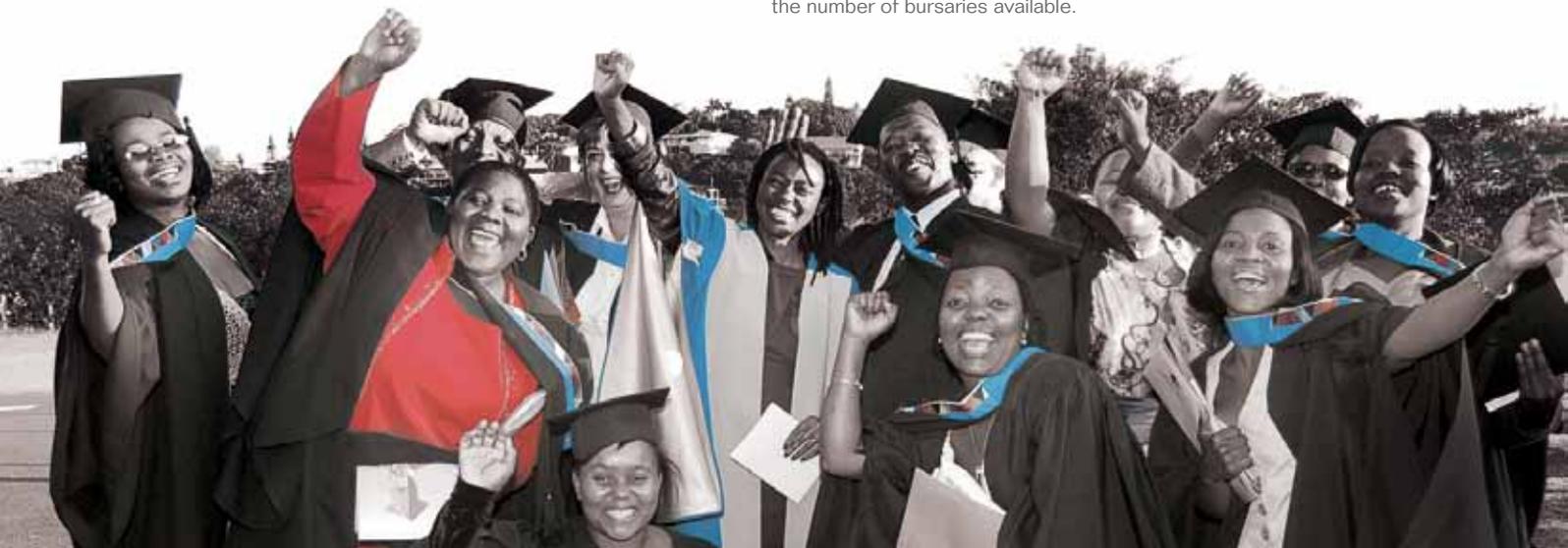
HCI COMPANY ALLOCATION – 2009



2009 PASS RATE AND GRADUATION STATISTICS

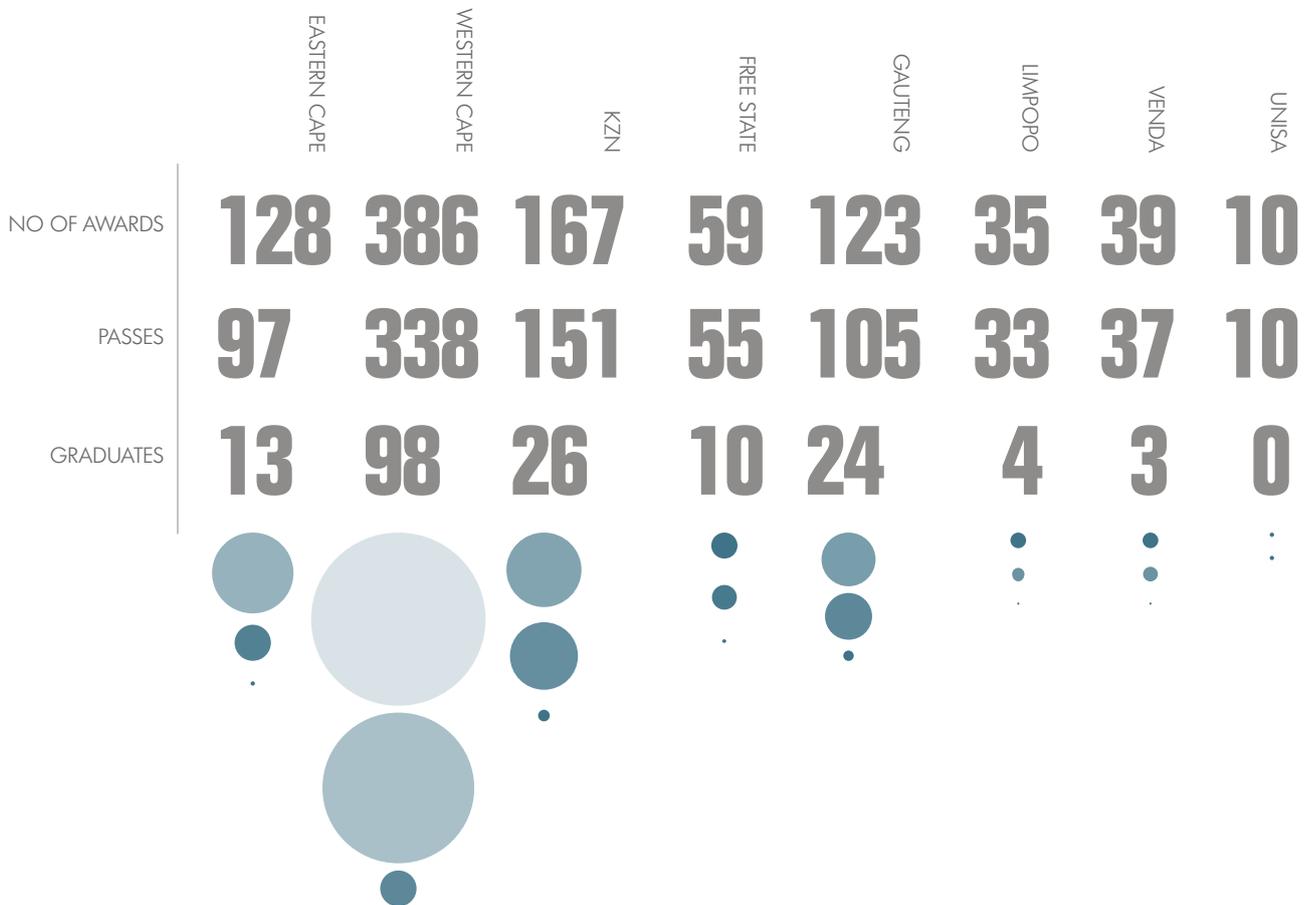
The overall pass rate of 88% achieved through the programme in 2009, compares well with the current national average of 65%. This demonstrates the programme's continuing capacity to produce the excellent results it has achieved since its inception.

The growth in popularity of the programme nationally has, for the first time, led to the introduction of the criteria of academic excellence to assist with the 2010 selection of students in regions and institutions where the number of viable applications exceeds the number of bursaries available.



SOCIAL PROGRAMMES - EDUCATION

CLASS OF 2009 OUTCOMES



REFUGEE PROGRAMME

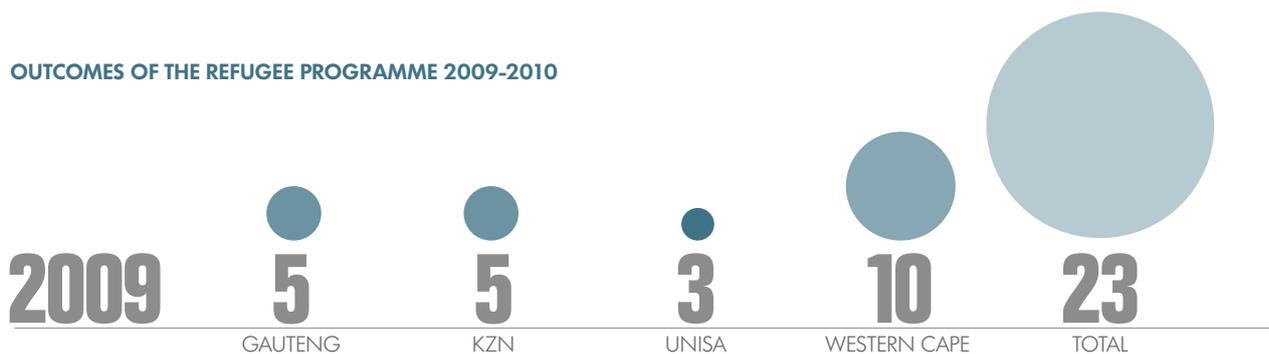
The HCI Foundation Bursary Programme is the only open access corporate programme currently providing financial support to refugee students, outside the UNHCR-DAFI Programme.

Following a meeting with the committee of Unity for Tertiary Refugee Students (UTRS), an organisation of refugees dedicated to improving the experience of refugee students studying at tertiary level in South Africa, the Foundation has agreed to encourage other corporate bursary providers

to replicate the HCI Foundation programme in order to increase the overall resources available to refugee students within the tertiary education system.

Refugee students at this level continue to be highly motivated to produce good academic results, despite the frequent extreme difficulty of the circumstances they experience as a result of their status.

OUTCOMES OF THE REFUGEE PROGRAMME 2009-2010



INSTITUTION VISITS

The 2009 round of visits to institutions of study has further strengthened the programme's relationships with the academic institutions and students, and will be continued in 2010. Annual visits are very helpful to regular programme review, and streamlining of administrative processes. Intensive marketing of the HCIF Bursary Programme was carried out during the 2009 visits, to prepare for the 2010 application process and incorporation of the HCI Foundation on-line application onto university web pages. The information gained during the visits, and contacts made from meeting staff and selected groups of students at institutions across the country, has contributed to a valuable knowledge base for the programme.

BURSARY PROGRAMME DATA MANAGEMENT SYSTEM

After six months of design work and testing processes, the Foundation's new bursary data management system was put into full use on the 03 August 2009.

The introduction of a customised data management programme, including an on-line application form, has meant that applicants in areas where the programme lacked representation have had an

opportunity to access HCI Foundation funding for the first time. HCI Foundation has made a decision to retain the paper based application process for students who do not have access to IT facilities either at home, or at their respective academic institutions. The data management system is of great assistance in enabling the bursary office to report on accurate data, track students, and measure performance against national averages, as well as communicate more effectively with bursary recipients and institutions.

2010 OPPORTUNITIES

2010 offers many opportunities for the Bursary Programme to consolidate work undertaken during the course of 2009. In the year ahead, HCI Foundation will continue to strengthen its relations with bursary recipients and academic institutions through regular communication and a series of visits.

The programme goals for 2010 are the increased tracking of students, including Bursary Programme alumni, and provision of opportunities for students to plough back to the community.



EARLY CHILDHOOD DEVELOPMENT

Although there has been an increased interest and investment in Early Childhood Development from both funders and government, ECD is still struggling to obtain the levels of financial support needed to guarantee every child a good start in life. There is no doubt that ECD is an investment that offers outstanding returns – both in human and financial terms.

The Foundation therefore continues to allocate a significant amount of its budget towards Early Childhood Development.

CENTRE FOR EARLY CHILDHOOD DEVELOPMENT

The three year partnership agreement with the Centre for Early Childhood Development, to implement a range of services at 300 early childhood development centres across the nine provinces in South Africa, is in its second year of implementation.

These services include: delivering a national teacher and staff training programme; ECD governing body training; educational equipment supplies and supporting ECD centres to access Government subsidies.

The HCI Foundation's investment of R3 447,560 has seen 180 ECD centres receiving assistance in the first year of funding, and 120 ECD centres targeted for assistance during the second year.

NTATAISE LOWVELD TRUST

The Ntataise Lowveld Trust is based in rural Lowveld of Mpumalanga, where the organisation's Mobile Toy and Book Library Programme enhances early literacy skills and cognitive development. The HCI Foundation's investment has assisted in doubling the number of resourced educare centres from 30 to 61. At each of these 61 centres, two librarians take responsibility for exchanging large toy and book bags every three weeks on a rotational basis, to ensure that each educare centre has a constant supply of play and reading materials.

The practitioners are finding teaching more creative and rewarding as a result of having a range of age appropriate resources at their disposal, and by introducing children to libraries and literature at an early age, can encourage a love of language skills and reading which will form a strong foundation for formal schooling.

To date this project has reached 10 684 children at the 300 ECD centres in the nine provinces, and provided on-site mentoring and support to 671 members of the 180 ECD centres selected during year one.

Of the 217 applications for registration submitted to the Department of Social Development, 82 were approved, and 34 have received subsidies.

The registration of ECD centres is a long process, with ECD centres having to adhere to strict requirements. This is an ongoing challenge since 60% of the centres are in rural areas with poor infrastructure and limited resources.

Building on the successful 2009 Pan African ECD conference, the CECD will host a 2010 ECD conference in Cape Town in September, with a target group of 200 delegates representing the range of stakeholders in the ECD field. It is intended that this conference will result in improved quality and quantity of early childhood development and education for young children in Africa.

In addition, 25 educare centres benefited from the HCI Foundation's contribution towards the Food Gardens Programme. The gardens provided vegetables and much needed nutrition for the children, and excess vegetables were sold or donated to the Home Based Care organisations in the community.

In recognition of their outstanding work, the Ntataise Lowveld Trust won two provincial awards in 2009 for both the Food Gardens Programme and the Toy and Book Library programme.

They came first in the ABSA/SOWETAN/SABC Innovative Programmes section, and second in the Resource and Training Programmes section. They also came second in the National Innovative Programme category sector.

LOFOB EARLY CHILDHOOD DEVELOPMENT CENTRE

The League of Friends of the Blind (LOFOB) Educare Centre based in the Western Cape, offers services to seventy four blind and partially sighted children between the ages of 0 – 6 years, as well as support for their parents and caregivers. The centre also enrolls children with multiple disabilities as part of a special programme of effective, daily stimulatory intervention, and independence training in day to day living skills.

LOFOB's ECD programme encompasses three comprehensive service areas; home based intervention is offered for children under 3 years; pre-school children between the ages of 3 – 6 years attend LOFOB's pre-school facility in Grassy Park on a daily basis; and a parent support and training group is facilitated by occupational therapists on an ongoing basis via parent consultations, home visits, telephonic discussions and assessment sessions.

The Foundation contributed R50 000 towards the pre-school programme.



HEALTH

HIV/AIDS

The devastating impact of HIV/AIDS on economically disadvantaged communities is particularly evident in the rural areas where health care facilities are poor, and job opportunities are scarce.

The recognition that government cannot effectively address HIV/AIDS alone, means that it is essential for funders and non-governmental organisations to forge strong partnerships with government at all levels to begin to reverse the impact of the epidemic.

KHETH'IMPILO

Kheth'Impilo works with the Department of Health to roll out their antiretroviral drugs (ARVs) programme to vulnerable communities. The Foundation contributed to their Community Access and Adherence Programme in the Kanyamazane, Kabokweni and Phola clusters in Mpumalanga, where the programme succeeded in employing 54 patient advocates (PAs) to reach 6 590 HIV positive patients, including 131 children.

Training plays a major role in the Community Adherence Programme. It is important that the PAs fully understand the training content before imparting knowledge to the patients and community. Training is conducted on HIV/AIDS and TB awareness, adherence, and prevention of mother to child transmission.

In addition, the Foundation contributed a further R300 000 towards much needed food parcels in the form of Christmas hampers, to 1000 patients on ARVs, as well as 500 orphaned and vulnerable children within Kheth'Impilo's community services programme.

The latest research conducted shows that a higher percentage of patients have adhered to their treatment programmes and remained on lifesaving ARVs, as a result of the support provided by the Patient Advocates.

SOCIAL CHANGE ASSISTANCE TRUST (SCAT)

The Social Change Assistance Trust has been in existence for twenty five years supporting local development agencies (LDAs) in fifty five communities in the Eastern, Northern and Western Cape provinces.

SCAT's approach to rural development is to work in partnership with LDAs to ensure that they support community driven, people centred development. Their programmes operate in the areas of human rights (access to justice), local economic development and food security, gender, and HIV/AIDS awareness, prevention, care and support.

The Foundation contributed R150 000 towards the HIV/AIDS Activator Programme in Keimoes, Upington and Kenhardt.

The outcomes of this intervention are multifaceted, and aim to ensure protection of the overall rights of people with HIV/AIDS and their families, with a focus on the right to home-based care, counselling and support, and food security, as a starting point.

IKHALA TRUST

Ikhala Trust works in co-operation with its stakeholders and beneficiaries through the provision of grant funding and facilitation of capacity building programmes. The organisation's aims are the support and upliftment of small community-based initiatives in the most disadvantaged areas of the Eastern Cape.

The principle behind the work of the Trust is to provide support where communities have already laid a foundation for ongoing development. A grant is only made available by the Trust once social cohesion, and community mobilisation and commitment are demonstrated at local level.



The Foundation contributed R100 000 to Ikhala Trust to support the work of seven organisations in Mdantsane, Baviaanskloof, Thornhill, Butterworth, Alexandria and Port Elizabeth in the field of HIV/AIDS, community development and income generation.

Ikhala Trust will continue to support these programmes until they have acquired the necessary skills to raise their own funding.

GENERAL HEALTH

BEDS OF HOPE

The Department of Paediatrics, located in the Faculty of Health Science at the University of Free State, is responsible for the specialised care of nearly one million children from an area encompassing the Free State, Northern Cape, Eastern Cape, North West and Lesotho.

The isolation of these predominantly rural areas, means many prematurely born babies face unnecessary death due to the lack of adequate local facilities to care for newborns in distress.

The Foundation contributed R50 000 towards the Beds of Hope campaign, which raised funds for purchasing and equipping ICU and High Care Units at the Universitas and Pelonomi hospitals.

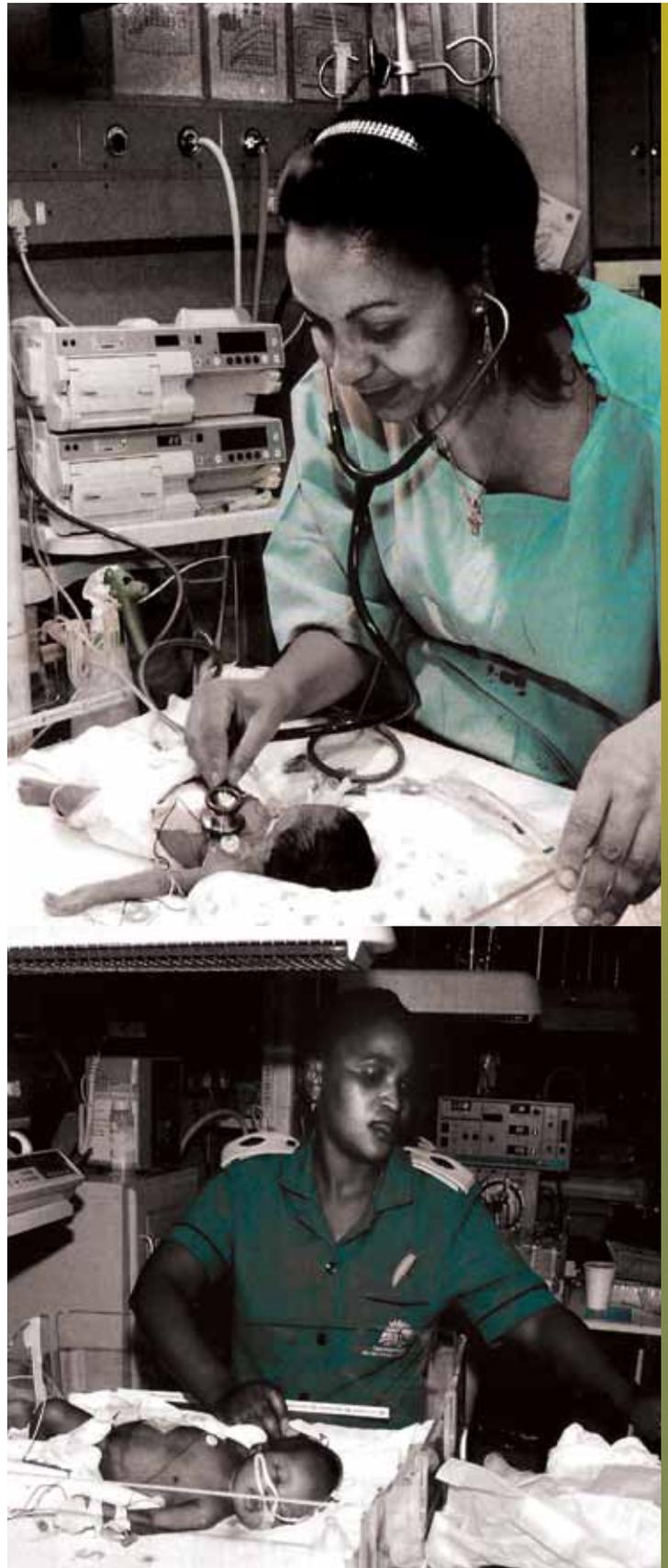
METRO EVANGELICAL SERVICES (MES)

IMPILO HEALTHCARE PROGRAMME

Metro Evangelical Services has been providing health services to the homeless community in the inner city of Johannesburg for more than ten years.

All the organisation's activities are geared towards the empowerment and upliftment of the homeless community. This section of the community is especially vulnerable to illness because of prolonged exposure to volatile and inadequate living conditions, and poor nutrition. This eventually breaks down the immune system, increasing susceptibility to a range of treatable acute and chronic illnesses, as well as other health risks.

The Foundation contributed R150 000 towards 5 beds in the Hospice Centre which provides palliative care to destitute clients.



SOCIAL PROGRAMMES - HEALTH

HUMANA PEOPLE TO PEOPLE SA

The Humana People in S A was formed in 1995 to respond to the socio-economic needs of underprivileged South Africans. The organisation operates in five provinces, and provides development programmes that target women, children and youth, and those affected by HIV/AIDs.

The Foundation contributed R150 000 towards the organisation's Hope Project in the Bushbuckridge area. This is aimed at empowering communities to prevent further HIV infections by offering support to those affected by the epidemic, and encouraging healthy eating by providing vegetables through the project food gardens.



SOCIAL PROGRAMMES - WELFARE & DEVELOPMENT

VULNERABLE

THE TRAUMA CENTRE

The Trauma Centre is a Western Cape based non-governmental human rights organisation, which promotes the healing of survivors of violence and torture.

The Foundation contributed R100 000 towards the running costs of the Gugulethu Project which addresses the social needs of survivors of crime and violence, and the prevention of crime and violence in Gugulethu, Cape Town.

In order to progress effective co-working within the area, The Trauma Centre held a series of stakeholder meetings to develop a network of active service providers in Gugulethu, and establish a client referral system.

Through the Trauma Centre's outreach work in this community, all stakeholders can play a vital role in contributing to the prevention of crime and violence in the area.

HUIS EJ APPIES

Huis EJ Appies, a home for the aged based in Steinkopf in the Northern Cape, has been in existence since 1970. This home provides accommodation for 85 frail people and services the Namaqualand and Richtersveld areas.

Through its programmes it promotes the active and healthy ageing of older citizens, including disabled elders from disadvantaged communities.

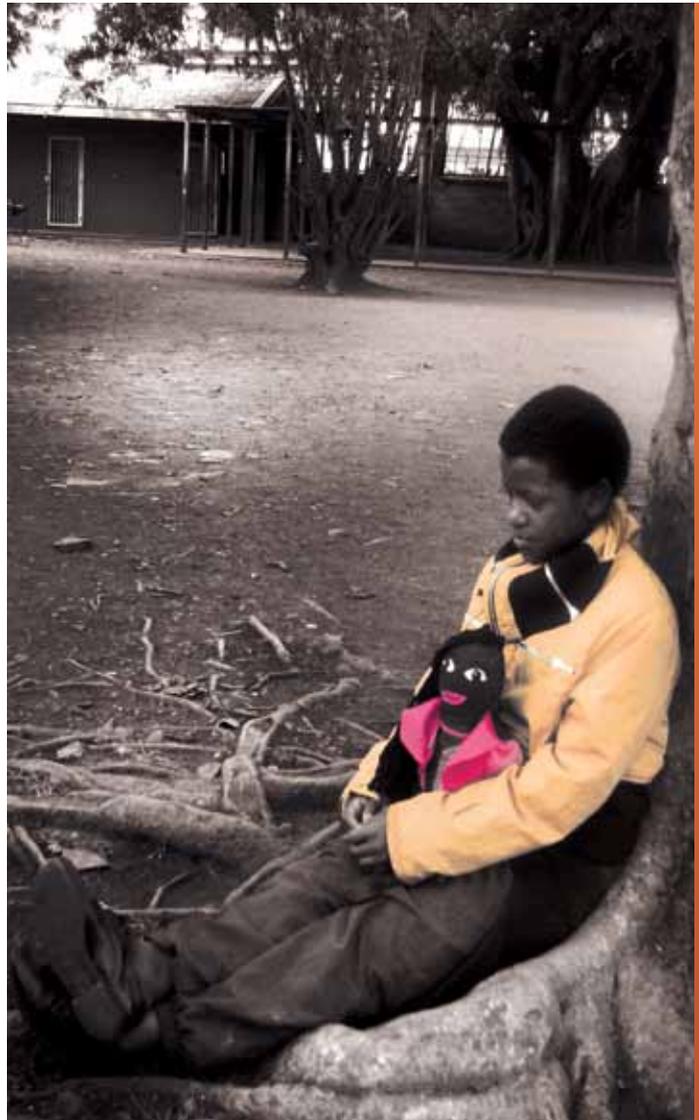
The Foundation provided R30 000 towards the home's Senior Citizen programme.

ROB SMETHERAN BEREAVEMENT SERVICE FOR CHILDREN

Based in KwaZulu-Natal, the Rob Smetheren Bereavement Service for Children has been in existence since 2000, providing a development and bereavement service for children whose lives have been touched by death and loss. These children are especially vulnerable to developing behavioural problems as a result of unresolved emotional distress.

Therapeutic play interventions bring healing to bereaved children, and hope to their caregivers, families and other caring community members.

The Foundation contributed R100 000 towards the organisation's Strategic Partner Organisation Capacity Building Programme, aimed at sharing learning by increasing capacity, skills and knowledge in other organisations working with children similarly affected by bereavement and loss.



DISABILITY

HEADWAY

Headway Gauteng was established by a small group of families of brain injured people, who recognised from experience the desperate need for a children's support organisation offering moral encouragement and life skills to survivors of Traumatic Brain Injury, and their families.

A vast majority of Headway members are accident survivors who led a full life until the trauma of brain injury caused permanent changes to their physical, cognitive, emotional and behavioural processes.

Headway offers a unique holistic support service, dealing specifically with the highly specialised area of Traumatic Brain Injury, to more than 235 families. In addition, a telephone counselling service is accessed by hundreds of people each year.

The Foundation contributed R150 000 towards community support services run by the Khomelela branch in Alexandra, Gauteng.

KHANYISA SCHOOL

Khanyisa School is a special needs school in Cape Town that has been in existence for 15 years and caters for 75 children with learning disabilities.

Most of the learners come from disadvantaged backgrounds where poverty is endemic, and families struggle to survive. The young adults who leave Khanyisa school have been equipped with life skills, improved confidence and handicrafts training, which will enable them to sustain themselves later on in life.

Skills offered include woodwork, art and crafts, pottery and gardening. The Foundation contributed R50 000 towards the school's Practical Skills training programme.

KGALAGADI PEOPLE WITH DISABILITIES

The Kgalagadi People with Disabilities is a membership based advocacy and training organisation for disabled people based in Kuruman in the Northern Cape. Established in 2005, the organisation has grown to its current membership of 150 people.

With a high unemployment rate and low education levels in the isolated rural area, the organisation aims to improve members' ability to help themselves and their families, through the provision of skills training in pottery, arts and crafts and sewing.

The Foundation contributed R20 000 towards the project's skills development training programme.



SKILLS DEVELOPMENT

MOLTENO INSTITUTE FOR LEARNING AND LITERACY

The Molteno Institute for Learning and Literacy is a non-governmental organisation committed to unlocking human potential through the provision of high quality literacy education.

The Foundation provided a second tranche of R125 000 towards nine primary schools in Gauteng, selected with the assistance of the Gauteng District Breakthrough to Literacy project. This project focuses on the home language of the learners from Grade 1 to 3. As soon as the learners progress to Grade 4, they are assumed to have "broken through" towards reading and writing at their appropriate level of development.

School-based orientation and teacher training workshops were held, with the intention of ensuring continuity of learning beyond the lifespan of the project. This continuity can be achieved by training Master or 'Key' Teachers, who will ensure the sustainability of the programme once the Molteno Institute has disengaged after three years of training.

Most learners participating in the programme have not had the opportunity of pre-school education, and early supportive intervention in the areas of literacy and writing will greatly improve their long-term performance at school level and beyond.

ZIKULISE COMMUNITY UPLIFTMENT PROJECT

Zukulise Community Upliftment Project, based in Empangeni in KwaZulu-Natal, was started in 2004 to promote upliftment of the area through the development of small businesses. The project

provides training courses to budding entrepreneurs, SMMEs and co-operatives. After completion of training, regular follow up sessions are held to establish the rate of success and to assess the need for further assistance.

All project trainers are experienced in their various fields, which include traditional African beading, fabric painting, sewing, crafts and baking.

The Foundation provided R10 000 towards the project's skills training programme.

SCALABRINI

The Scalabrini Centre based in Cape Town was opened in 2002, and offers welfare assistance and development programmes to refugees and asylum seekers, and South Africans. The Centre's ultimate aim is that of fostering integration between local communities and refugees / migrants, thereby breaking down xenophobia.

Although the Centre is primarily involved in refugee related issues and needs, their development activities are available to everybody, to encourage integration beyond project level.

The Foundation contributed R130 000 towards the Centre's 10 week Digital Literacy and Life Skills programme, which gives access to basic computer literacy; and to its Teachers Volunteering Project, a programme that places qualified foreign educators as volunteers in local schools that are affected by staff shortages. Teachers gain local teaching experience, whilst supporting schools by improving pupil to teacher ratios.



CAPE TOWN BUS TRANSPORT MUSEUM

IN PARTNERSHIP WITH GOLDEN ARROW BUS SERVICES (GABS)

The substantial level of progress made on the development of the Cape Town Bus Transport Museum during 2009, will have a lasting impact on the conceptualisation and future direction of the project.

A partnership agreement between the HCI Foundation and University of the Western Cape Department of History resulted in the setting up of the Museum Preparatory Project, a graduate programme of directed research and engagement with experts and scholars in the field of transport museums.

The UWC based work, which includes assessment of current archives of material, research and analysis of international



transport museum methodologies, will inform the direction of the project in future. Initial assessment indicates that the contents of collections held at the Foundation and by GABS represent a valuable and important archive.

Ongoing contact has been maintained with other potential stakeholders, including the City of Cape Town, and IZIKO Museums, whilst the possibilities for establishing a museum are explored further.





Particular thanks are due to Mr Bob Krause, whose energy and commitment were largely instrumental in the Foundation taking custodianship of a small collection of bus transport documents and memorabilia, and whose ongoing interest has continued to be helpful during the course of the year.

From 2005 onwards, GABS pensioners and their families were invited to contribute artefacts, with the intention that the collection, including a bus renovated and donated by GABS, should be housed at a central site and form the core collection for the eventual establishment of a museum.

Contact with the group of GABS Pensioners whose contributions to date have provided the inspiration for the project, was maintained through the annual Pensioner's event held at the Baxter Theatre in October 2009. This took the form of a workshop aimed at drawing out memories and experiences of working on the buses, and was held as the Foundation's contribution towards the 2009 City of Cape Town Transport Month.

In March 2010, a pilot education workshop on the history of bus transport was held at the Foundation office for a group of 20 children from Oakley School, Plumstead.

The ongoing primary aim of the proposed Cape Town Bus Transport Museum, is to tell the recent social history of Cape Town through the story of transport, and to develop a range of education programmes which will use this history to contribute towards the future of public transport provision in the city.



HOUSING

Throughout 2009, the HCI Foundation sustained its input into government subsidised housing development through its support of 2 projects providing housing for families with incomes below R3 500 a month, in the areas of KTC and Nyanga in Cape Town.

With the provision of revolving bridging finance by HCI Foundation, the social development partnership between the Foundation, u’Khanyo Housing Development, and the local communities of KTC and Nyanga has made considerable progress in assisting some of the most vulnerable members of the local community gain access to quality housing. The Foundation has increased its financial support from R2,5m in 2007-2008 to over 3m in 2009 by offering assistance to Masiphathisane Housing Project, a housing initiative located in the Nyanga upgrade area. The Foundation also provided grant funding to the emerging service providers working with the project. This support has resulted in increased job opportunities in the area. Many of those involved in the project have either benefited directly through participation in the building works and provision of material supplies, or by assisting with project administration as local support staff. Transferable skills gained in this way can be used to further improve the quality of life by increasing the opportunity of accessing employment via the job market. In addition, the skills gained through participation in the project have fostered a sense of dignity and pride amongst the people of this community, some of whom have waited for over 40 years to realise their dream of owning a house. An estimated 300 jobs have been provided since construction began in 2007.

HOUSING PROVISION

In the period from 2007 – 2009, two hundred and one families were provided with quality homes.

The Foundation extended its support to the Masiphathisane project through the lobbying efforts of the leadership of Khulani Housing Project. In this community housing is valued as an asset far beyond its monetary value, and this is evident in the residents’ increased participation in project management and information dissemination on how others can access housing opportunities.

An overall sense of pride and ownership is demonstrated by the extent to which the new homeowners have embarked upon home improvement activities. The project encourages creativity, and homeowners are able to incorporate their own elements into the design of their new houses. Beneficiaries are also able to invest directly into the building of their homes. This approach facilitates the planning and construction of houses that are tailored to individual family needs, increases the sense of ownership, and results in a high standard dwelling representing an investment in the future for the homeowner and the community. The installation of high quality finishes such as aluminium windows, hot water systems, bathroom fittings and rainwater goods, represent a further investment for the homeowner.

A visible change to the landscape is becoming evident in the area, led by the transformation of Mpinga Square, near Nyanga Terminus, where all of the 73 former shacks have now been upgraded to beautiful homes.



SOCIAL IMPACT

The ongoing empowerment of beneficiaries, individually and collectively, through the upgrading of their living conditions and improvements to their community, is facilitated through the housing support centre. The number of trained centre staff has now increased from 5 to 7 as a result of the growing level of demand in the area for housing information and assistance.

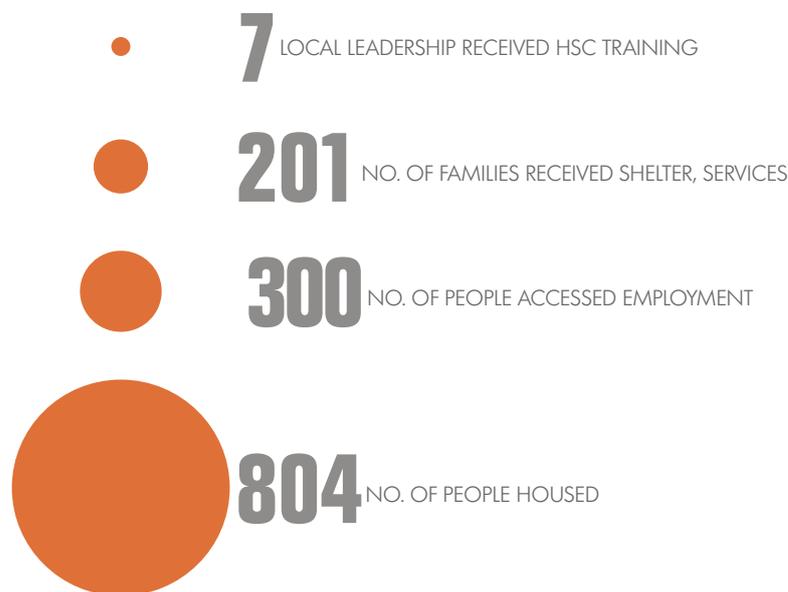
The creation of a range of partnerships in construction delivery has also produced positive results. Industry experts were brought together by the materials supplier to provide on-site training on product installation. Builders received training on roof truss hanging, door fitting, ceiling and plumbing installation and electrical wiring. Ensuring that proper installation specifications are adhered to secures the guarantee certificates attached to products, which contributes to future home maintenance support for new owners.

CHALLENGES

HCI Foundation and its partners continue to lobby the provincial departments for improved housing delivery, in addition to building internal project awareness and understanding of the complexities of the human settlement development process.

At the end of the 2009, members of the Foundation Board and staff paid a visit to the project areas and spoke to new home-owners, giving the Foundation an opportunity to interact with beneficiaries and establish what other interventions are needed to further improve their lives and increase the long term sustainability of the community. How to most effectively address these needs is a further challenge for the multi-sectoral development partnership. Ongoing work on the housing project during the period under review, has demonstrated that implementation of the peoples housing process (PHP) is still constrained by a number of impediments in the delivery value chain. Whilst improvements in subsidy approval turnaround have been welcomed, capacity constraints are still evident at provincial Housing Department level.

Building the capacity of the local community based organisations (Housing Associations) to lead the process remains a challenge, and it is increasingly apparent that meaningful partnerships between the smaller dedicated service providers who operate at community level and the private sector, play a vital role in accelerating the delivery of housing at the lowest end of scale.



PARTNERSHIPS WITH HCI GROUP COMPANIES

HCI GROUP CSI PROGRAMME

SHARED PROGRAMMES AND PARTNERSHIPS

During the period under review the HCI Foundation hosted two workshops with designated CSI representatives of HCI group companies, with the aim of clarifying and developing the group collective CSI impact.

There was consensus that commitment to poverty eradication, in line with the Millennium Development Goals, is an underlying principle informing group programmes.

The development of partnership programmes within and beyond the group, and the importance of monitoring and evaluation of projects, were highlighted as recommendations for future practice.

BUSINESS SYSTEMS GROUP (BSG)



The primary focus of the Business Systems Group CSI programme is to support community upliftment through the development of the Information Technology (IT) industry.

In 2009, BSG revised the emphasis of company CSI strategy to achieve maximum impact in a single focus area, and began building a partnership with the Leap Maths and Science Schools in Cape Town and Johannesburg.

The Leap Science and Maths School initiative aims to address the acute shortage of skills in South Africa by enabling its students to gain access to tertiary study opportunities, to be successful in their chosen career paths and to develop as socially responsible citizens.

The immediate focus of the school is to graduate students with university exemption on higher grade, and specifically in the core subjects of Science, Maths and English. The school's overall mission of excellence and holistic development of learners, has enabled BSG to commit to a comprehensive joint model of engagement from 2009 onwards. In the period under review this included funding of a LEAP student to go to the USA, leadership training for LEAP teachers, and a LEAP website project. A LEAP school library and English classroom were re-painted, and all RAM on school computers was upgraded.

During 2009, 4 teams of BSG staff also participated in Greater Good South Africa's Do-it-Day and visited Abangani Enkosi Children's home; Ithlokomele Home for the Aged; Banakekeling Hospice, and Pillsbury Home for Disabled Children in the Gauteng area.

Directors of BSG serve annually on a number of advisory boards, including Rhodes University Information Systems Faculty Board, University of Cape Town / Fort Hare University Information Systems Faculty Board, and the University of Witwatersrand Information Systems Department Board in the School of Economic and Business Sciences.

This allows the BSG management team to make curriculum recommendations, provide input on the quality of the graduates and their employability, speak to classes and update students on industry related issues, and through internships at BSG give students exposure to practical business and IT work-related situations.



CLOVER



THE CLOVER MAMA AFRIKA PROJECT

The Clover Mama Afrika project, also known as "Ukwakha Isizwe" - building and nurturing our nation - is a national social upliftment initiative which supports communities to help themselves. The project, now in its sixth year of operation, works at grass roots level to identify and engage with women who provide care for abused, abandoned, orphaned and vulnerable children as well as the elderly in their communities.

Clover Mamas are identified according to clear criteria. They must have already have been running a care centre for the people they look after for between three and five years; they must have an existing building that houses their project; their work must receive the respect and endorsement of the local community; they must be positively committed to job creation, and willing to both receive training and pass on skills to create new jobs.

The Clover Mama Afrika project works closely with each individual Mama to select skills training and development projects which meet local needs. This is done in consultation at community level to ensure that the centres can work towards sustainability over a five year period. Following a period of skills training, the necessary start-up equipment is provided to allow income generation and the transfer of skills to other community members to begin immediately. Income generated is ploughed back into the individual projects.

Following this developmental model, thirty-two Mamas working across all nine provinces collectively cared for over 10 800 children and more than 2 500 elderly people daily in 2009. A total of 1 160 community members have been trained, and have transferred their skills to over 1 500 fellow community members since 2005. The core skills of sewing, bread-making with the Siyabonga bread oven,

food gardening, and cooking and baking ensure the sustainability of the individual projects.

Clover offers other assistance in the form of project site improvement through repairs and renovation to buildings, and joint monitoring and evaluation takes place through the company's close working relationship with each Mama. Early identification of strengths, weaknesses and challenges means that immediate support and assistance can be provided where necessary. The need for business management and marketing skills, and a series of additional workshops has been highlighted to strengthen the impact of the projects through their income generating activities.

The project's sustainability model and demonstrated track record, have resulted in national and, more recently, international recognition, with prestigious awards being won from 2005 onwards. In 2009 the project won the Professional Management Review overall Diamond Arrow award in recognition of its achievement to date.

Future plans for development include Business management and marketing training, further educational support in the field of fashion design, the setting up of Health Information Centres linked to the Clover Mama Afrika centres, and assessment as to the viability of a mobile health care service in one area.

The project continues to identify Mamas, and it is their goal to have a Mama in every geographical region of South Africa.

The HCI Foundation worked in partnership with Clover Mama Afrika in 2009 through the provision of financial support for 7 of the project's Mamas.



e.tv

Giving back to South African communities in need is an underlying principle of e.tv's culture, re-enforced by the formal establishment of its Corporate Social Investment Department in 2007.

The company is committed to supporting the communities represented amongst its 11.8 million viewers, and believes in the importance of finding sustainable ways of assisting people to improve the quality of their lives.

Health awareness, media sponsorship and a strong emphasis on youth, shaped the focus of the company's 2009 programme.

THE WILD CHILD PROJECT

The Wild Child project in partnership with ComutaNet, aims to invest in the youth of South Africa through targeting schools in need of day to day and infrastructural support. Learners at selected schools are given the opportunity to go on educational excursions, whilst sponsors willing to work in long term partnerships with school and community leaders are identified. After the success at the first school in Westbury, Gauteng, a decision was made to stay within the same community in order for the project to have greater impact.

CASUAL DAY

Casual Day is an annual fundraising and awareness raising project for people with disabilities. 2009 beneficiaries included the National Council for Persons with Physical Disabilities in South Africa, the South African Federation for Mental Health, the South African National Council for the Blind, Deaf Federation of South Africa, Epilepsy South Africa, and Disabled People South Africa. e.tv provided airtime and interviewed the Casual Day founder Annelise de Jager. In addition, a group of Johannesburg staff and the Cool Catz spent the morning at Forest Town School for Children with Mental Disabilities to heighten awareness of the challenges faced by people with disabilities.

THE DREAMFIELDS PROJECT

The DreamFields Project was launched in 2007 through a partnership between the Department of Education, BHP Billiton and Old Mutual, initiated by John Perlman. e.tv is the official media sponsor of this sports development initiative which supplies township and rural schools across South Africa with soccer equipment. 40 school tournaments, or DreamEvents, have been held across the country, where participating schools are given full soccer kits known as DreamBags, to support the development of a school-based soccer league.



FORMEX

e.tv has sponsored a total of 6 DreamBags since becoming involved in the project, and has recently linked DreamFields to its soccer programme eShibobo to raise the project's profile further.

ANGELS WALKING FOR BREAST CANCER

In 2009 e.tv partnered with Angels Walking for Breast Cancer to fundraise and increase awareness of the disease. Proceeds were donated to The Breast Health Foundation and Bosom Buddies, for the employment of community educators to promote the health awareness message that early detection saves lives.

Reach for a Dream, CANSA Association, The Sunflower Fund, Jet Community Awards, Missing Children SA and the South African National Council on Alcoholism and Drug Awareness were also assisted via the medium of television, either by being featured, or written into regular shows.

The company will continue to develop its public awareness work through media partnerships and public service announcements. Its ongoing commitment to the development of new talent within the industry will take place through the training programme offered by BigFish, in partnership with HCI Foundation.



The Formex CSI Programme focuses its spend on HIV/AIDS, orphans and vulnerable children and skills development in the Eastern Cape areas where the company is active.

The following organisations received support in 2009.

MASIPHATISANE HOME BASED CARE

Masiphatisane Home Based Care based in Motherwell provides care and support to HIV/AIDS and TB patients, including children.

The project works closely with the local clinic to dispense TB medication to patients, and monitor their progress. Patients are provided with a vital nutritional meal before taking their medication. Health awareness programmes are held with the community, as well as skills development in sewing and crocheting to enable patients to generate their own income.

EAST LONDON CHILD AND YOUTH CARE

The East London Child and Youth Care Centre based in East London, renders a professional residential and community-based service to children, youth and families whose normal family life has disintegrated for a range of reasons.

The children and youth are accommodated in five different houses in groups of twelve and fourteen.

The Foundation contributed R50 000 towards the Centre's education programme.

VEZOKUHLE YOUTH DEVELOPMENT PROJECT

The Vezokuhle Youth Development Project, based in New Brighton, works with youth in prison and at schools. Programmes geared towards juvenile prisoners and former youth prisoners, give them the opportunity to develop the necessary skills and outlook that will enable them to become responsible citizens.

The School Based Educational Programme focuses on the provision of leadership skills, with the aim of at empowering the Representative Council of learners to enable them to positively influence the decision making processes within their schools.



GOLDEN ARROW BUS SERVICES (GABS)



The CSI programme of Golden Arrow Bus Services (GABS) has a long history of supporting locally based projects within the Western Cape communities that the company serves. Since 2005, the company has worked in partnership with HCI Foundation on its flagship Community Transport Support Programme, Bus Discount Programme, and with Grassroots Educare Trust and HCI Foundation on the Grassroots Adventure Bus Programme. The projects highlighted below represent a selection of the increased number of projects supported during 2009.

COMMUNITY TRANSPORT SUPPORT PROGRAMME

During the year in review the HCI Foundation contributed R956 150 towards the bus transport costs of 18 projects to assist with the provision of community upliftment programmes.

The growing popularity of this programme led to more requests for assistance in the period under review, and projects included in the programme operate within a wide range of community development initiatives, including skills development, sports development, music, art, maths and science enrichment, and leadership training.

This programme won a 2009 BASA award in the Sponsorship in Kind category.

Projects which received funding under this programme in 2009 are; Amy Biehl Foundation, Artscape, The Baxter Theatre, Cape Africa Platform, Cape Town Holocaust Centre, College of Magic, COSATU Pensioners Project, Equal Education, Field Band Foundation, Getwel, Grassroots Educare Trust, Ibhathathane, Iziko Museum, Magnet Theatre, Redefine Music Education Project, SERI Science Education Resources Initiative, St James Education Trust, and Syntell Junior Traffic Safety Project.

Magnet Theatre, and Equal Education are two of the projects most recently funded under this programme, which have achieved noteworthy success this year.

MAGNET THEATRE EDUCATION TRUST

Magnet Theatre is a physical theatre company that has been in existence for 22 years. Company goals are to work with young performing arts trainees to create exciting, innovative and sophisticated African theatre which reflects the current status quo in South Africa, in this way developing audiences for Magnet Theatre productions, and theatre in general.

In 2010 Magnet Theatre received the Distell Award for Innovation in Theatre, for pioneering work which has been influential and inspirational for theatre makers, performers and audiences locally, on the African continent and internationally. Their production, "Every Year. Every Day I am Walking" about refugees in Africa, has been performed in and outside South Africa for the past 3 years, most recently at the Oval House Theatre in London.

EQUAL EDUCATION

Equal Education is a research driven membership-based organisation which advocates for quality and equality in the South African education system, and engages in evidence-based activism to improve the school system.

Through the involvement of a membership of over 700 active high school students from grades 8-12, known as 'Equalisers', who play a leading role in the activities of the organisation, the recent campaigns of 'No To Late Coming', 'Fix our Schools', and 'One School, One Library, One Librarian' have had an immediate positive impact in the education field. Parents, teachers, church and community leaders are becoming increasingly involved in Equal Education's mission and activities.

GRASSROOTS ADVENTURE BUS PROGRAMME

The Grassroots Adventure Bus Programme has been running for more than 35 years. It operates as a partnership between Grassroots Educare Trust based in the Western Cape, which provides training and capacity building in Early Childhood Development to the poor communities of the Western Cape and West Coast areas, and Golden Arrow Bus Services, with the HCI Foundation contributing towards the transport costs.

In the year under review, 16 200 children from 232 educare centres were taken on educational outings. Some of the places visited were the Mini BlueTrain, the Waterfront Boatride, Jimmy Jungles, Philippi Adventure Farm and the Two Oceans Aquarium, which the children would not otherwise have the opportunity to experience.

In this longstanding partnership, a core group of 38 GABS bus drivers from Southgate and Philippi depots volunteer their services 3 days a week while they are off shift, as a major contribution towards a well used and much loved local resource for young children.

BUS DISCOUNT PROGRAMME

In 2009/2010 the HCI Foundation contributed a further R205 000 to 86 projects through the Bus Discount Transport Programme in partnership with GABS. Projects are subsidised for 50% of the trip up to a maximum of R2 000 per trip for education and recreational excursions. A wide range of community and faith-based groups benefit from this assistance on an annual basis.

REACH FOR A DREAM

Reach for a Dream aims to alleviate some of the strain which affects families when a child is diagnosed with a life-threatening illness, by fulfilling the dreams of children aged between 3 and 18 years. Children with life-threatening illnesses derive great benefit from a change of environment, which can include their choice of dressing up for a day, and being taken away on camp, or to a fun centre. R20 000 was contributed towards the Western Cape's 2009 programme.

Throughout the year under review, Golden Arrow Bus Services has continued its commitment to the development of the Cape Town Bus Transport Museum, in partnership with HCI Foundation. Sponsorship of longstanding partners Woodside Sanctuary, and the Golden Arrow Nursery at Cotlands Hospice, Helderberg, has been ongoing.

BAXTER THEATRE

Through HCI Foundation, GABS has taken on a three year sponsorship of the Baxter's Studio Theatre. From 2009, this new sponsorship has strengthened Golden Arrow's longstanding contribution to the development of future audiences through its Community Transport Programme, which is fundamental to the long-term sustainability of the theatre in Cape Town.



HCI/KHUSELA COAL

The CSI programme of HCI/Khusela Coal is governed by the company Social and Labour Plan (SLP) approved by the Department of Mineral Resources.

The focus of the programme is on local economic development, and aims to contribute to poverty eradication and community upliftment in the areas from which the majority of the workforce for the mine is sourced.

The location of the mine at Loopspruit Farm, in the Thembisile Hani Local Municipality, Mpumalanga, positions it in the centre of an area where farming and agriculture provide a living for the majority of the local population. Mining is the second provider of sustainable economic activity within the region, which falls under the Enkangala District Municipality.

HCI/Khusela Coal is aware that the majority of the local population live in abject poverty, in communities struggling to deal with the daily impact of overcrowding, inadequate resources, social exclusion and limited access to basic infrastructure. For this reason the company aims to support and co-operate with the district Municipality in the development and implementation of the local and Provincial Integrated Development Plans (IDP).

The mine sees its role falling within the stated aims of the Local Economic Development Strategy“to facilitate the creation and utilisation of opportunities which in turn will promote sound, sustainable economic growth and development while alleviating poverty and unemployment.”

Through its CSI programme, the company therefore aims to align its developmental approach with the government's National, Provincial and Local Development initiatives; involve the community in the identification of community projects; act as catalyst and facilitator in setting up projects with a view to replication; and form partnerships and joint ventures with relevant stakeholders.

Following a period of research and consultation, two projects have been identified as pilots for the company CSI programme from 2010 onwards.



THE COMMUNITY CAREGIVERS PROJECT

The Community Caregivers Project will identify women in disadvantaged communities in the vicinity of the mine, who have chosen to care for vulnerable members of their own community. In partnership with HCI Foundation, the project will support communities to take control of their own well-being through the development of sustainable income-generating activities.

THE EARLY CHILDHOOD DEVELOPMENT PROGRAMME

The Early Childhood Development Programme will be set up with the aim of giving young children the best start in life through access to quality ECD programmes. Training for educators, management training for staff and committees, provision of equipment and learning resources, and assistance to access government subsidies will form an integral part of the programme.

SEARDEL



The Seardel Group has various operations situated mainly in the Western Cape, KwaZulu-Natal and Gauteng. These consist of 11 clothing and textile manufacturing operations and other investments operating in the consumer goods market and service industry. The group is the largest manufacturer of clothing and textile products in Southern Africa.

The long established and active social responsibility programme of the Textile Division provides the foundation for group social investment, and the company is seeking to create a new level of awareness within the group for its social responsibility programme for 2010/2011.

Seardel recognises the need for a structured and effective social investment programme in the areas where its manufacturing operations are situated. Each manufacturing operation will be encouraged to 'adopt' a local charity, with a target of 2-4 needy charitable organisations to be identified and adopted during the 2010/2011 financial year. The company believes that this approach will ensure that resources can be focused and directed to meet the needs of each adopted organisation, as well as the gradual development of a meaningful, informed partnership between the charities and the group.

Responsibility for all applications and requests for assistance, as well as allocation of funds and resources, will be taken by a central Social Responsibility Committee, Seardel staff will be



encouraged to get involved in the programme by providing skills training, capacity building and other practical assistance to its selected projects.

The company has the ability to provide manufactured products, including seconds and off-cuts, at reduced cost or as donations to the organisations it supports, and the programme will aim to provide assistance in kind rather than financial support wherever possible.

The Social Responsibility Committee will monitor and evaluate the effectiveness of the programme to see to what extent it makes a difference to the lives of its beneficiaries.

SAINT MONICA'S CHILDREN'S HOME

Manchester Manufacturers has formally adopted Saint Monica's Children's Home as its chosen organisation, having had a long relationship with the organisation in the past.

The home provides residential care for up to 84 children between the ages of 3 and 17, defined as being in need of special care by a court of law. Coming predominantly from disadvantaged communities with high unemployment and associated problems, their stay at Saint Monica's is viewed as a temporary measure in order to work towards re-unification with family and/or community. The home also offers preventative services within its area, with the aim of reducing the need for emergency residential childcare.



SYNTELL

Syntell Foundation has identified the four new key focus areas of road safety, entrepreneurship, education, and disaster relief for its corporate social investment programme for 2009 onwards. These are managed via the Foundation's Midrand office.

The principle of employee involvement is integral to the company's programme delivery, and the Foundation has recently established Corporate Social Responsibility Committees in all regional offices, and increased its efforts to mobilise employees to participate in volunteering activities on a regular basis. The co-ordinating role played by the committees resulted in an increased range of activities being run by regional offices during 2009/2010.

The company's ongoing financial support of three skills training and employment development initiatives, Phakamani Blockmaking in Khayelitsha, Western Cape, Mylani Leather Works in Ottery, Western Cape, and Lotusville Computer Training in KwaZulu-Natal, drew to a close during the course of the year, as the projects became increasingly self-sustaining as envisaged.

ROAD SAFETY

Under the focus area of road safety, the Junior Traffic Training Centre based in Ottery, Western Cape, remained the company's flagship road safety training programme, in partnership with HCI Foundation and Golden Arrow Bus Services. Schoolchildren, predominantly from grades 1-3, participate in an experiential road safety training programme which aims to increase their awareness of the vital importance of safe and responsible behaviour on our roads. The majority of injuries and fatalities to pedestrians and cyclists on South African roads occur in accidents involving children, and can be significantly reduced by teaching children basic road safety.

The programme trains up to 24 000 learners annually and plays a key role in the City of Cape Town's Traffic Services Road Safety Education campaign. Bicycle safety courses, and learners licence programmes for grade 12 pupils are also run at the Ottery Centre.

In Ekurhuleni, Syntell Foundation donated 400 reflective bands to children receiving bicycles from the municipality as part of the 'Shova Kalula' or 'Ride with Ease' campaign. The children all travel long distances to get to school in the Daveyton area, and the reflective bands will greatly improve their visibility to other road users.

A further 1000 reflective bands were donated to the Free State 'Arrive Alive' campaign in Harrismith as a contribution towards road safety within the local community.

EMPLOYEE INVOLVEMENT

Staff in all regions have been quick to demonstrate their commitment to direct community involvement. In Johannesburg, Bovet Primary school in Alexandra was repainted by Syntell employees, and a collections drive resulted in a pre-Christmas donation of clothes, toys and non-perishable food items for distribution by the Kingdom Care Centre in Tembisa. As part of National Women's Month 2009, women volunteers took responsibility for the cleaning, cooking and childcare at Ikhaya Lothando Centre in Tembisa for a day, giving the regular caregivers a well deserved and much appreciated break from their daily duties. Under the disaster relief focus area, thirty-eight families from Alexandra received blankets following a shack fire which destroyed their homes in early January.

Cape Town staff repainted a classroom at Hout Bay High School, used by the Partners with After School Care Projects (PASCaP) after-school homework and enrichment programme for underprivileged local children. A collections drive run from the Cape Town office resulted in donations of toys and clothes to Christine Revell Children's Home, and the Educare crèche and Community of Capricorn Park.

EDUCATION

At the University of Witwatersrand, the first two selected Engineering students began their studies with the assistance of Syntell bursaries as part of the company's commitment to education in this field.

TSOGO SUN GROUP



The corporate social responsibility (CSR) programmes of TsoGo Sun Group's operating companies, Southern Sun Hotels and TsoGo Sun Gaming, guide its social responsibility contributions and activities to ensure that the group makes a positive impact in

underprivileged communities in the areas within which it operates. The company social responsibility ethos is implemented at property level, with a strong emphasis on volunteerism and employee involvement in each of its operating divisions.

SOUTHERN SUN HOTELS

SOUTHERN SUN CARES

Southern Sun Cares comprises the socio-economic development (SED) and enterprise development (ED) programmes of Southern Sun Hotels.

SOCIO-ECONOMIC DEVELOPMENT

The company's SED programme places specific emphasis on education, health and welfare, and the environment, within the context of the South African tourism industry. The company channels assistance to non-profit organisations working to improve the lives of South Africans in need through this programme. Beneficiaries in the year under review included the following projects and organisations.



Foodbank SA is a national organisation which collects excess food from hotels and restaurants and distributes it to communities in need. Southern Sun has had a partnership with Foodbank SA since 2003, and most of the company's hotels have regular arrangements for food collection.

The Garden Court Ilima Food Gardens project was launched in 2008 in partnership with the Foodbank redistribution programme. The project provides seeds, equipment, training and support to communities to help them grow and sustain their own food gardens. Eight gardens in KwaMashu, KwaZulu-Natal, produced harvests during the first two years of the project.



PARTNERSHIPS WITH HCI GROUP COMPANIES

ENTERPRISE DEVELOPMENT

The Southern Sun Centre for Culinary Excellence, based at the University of Johannesburg's School of Tourism and Hospitality, is a partnership project with the university and the South African Chef's Association (SACA). Through a R1m contribution from Southern Sun Hotels, the Centre was developed to address the skills shortage in this field within South Africa. 90% of SACA's members, and the centre's students are from previously disadvantaged communities. All Southern Sun Hotels chefs are SACA members and are entitled and encouraged to make use of the Centre to further develop their knowledge and skills.

The SA Rugby Legends Iqhawe Programme is an eight month skills and leadership programme for young black South Africans from disadvantaged communities, who have demonstrated ability in rugby. The residential part of the programme is supported by Southern Sun Hotels through the provision of accommodation.

Southern Sun Hotels also worked in partnership with the Centre for Early Childhood Development (CECD) and HCI Foundation to host the Pan African Early Childhood Development Conference 2009 at the Sandton Convention Centre.

The company's ED programme places particular emphasis on the empowerment of women within the tourism industry in South Africa, with the aim of supporting the development of sustainable businesses at the SMME level, to contribute to the growth of the South African economy.

Through its flagship Book-A-Guesthouse project founded in 2005, Southern Sun supports the development of 55 Guesthouses and Bed and Breakfast establishments owned by black South African women nationwide.

With the help of regional tourism agencies, new participants in the programme are identified and enrolled each year. New members of the programme are supported for three years through a training and capacity building programme, for which Southern Sun is the custodian. By the end of the third year all the guesthouses have achieved the status of independent, well run and managed sustainable businesses within the Book-A-Guesthouse portfolio.



TSOGO SUN GAMING



TSOGO SUN GAMING

TOUCHING LIVES

The Touching Lives programme of Tsogo Sun Gaming (TSG) aims to support the upliftment of local communities, with a particular focus on children infected or affected by HIV/AIDS. Sports, education, arts and culture and environmental initiatives are also supported.

Each of the TSG properties works in partnership with a registered children's home, and amongst the numerous projects which received support in 2009/2010, the following highlighted projects are ongoing beneficiaries of the company's CSI programme.

The Oasis Haven of Love Foundation home in Randburg, cares for and finds permanent placements for babies and children orphaned and abandoned due to HIV/AIDS. Assistance with transportation of children, running costs, school fees, uniforms and stationery was given, and Christmas and birthday parties hosted in the Bird Gardens at Montecasino.

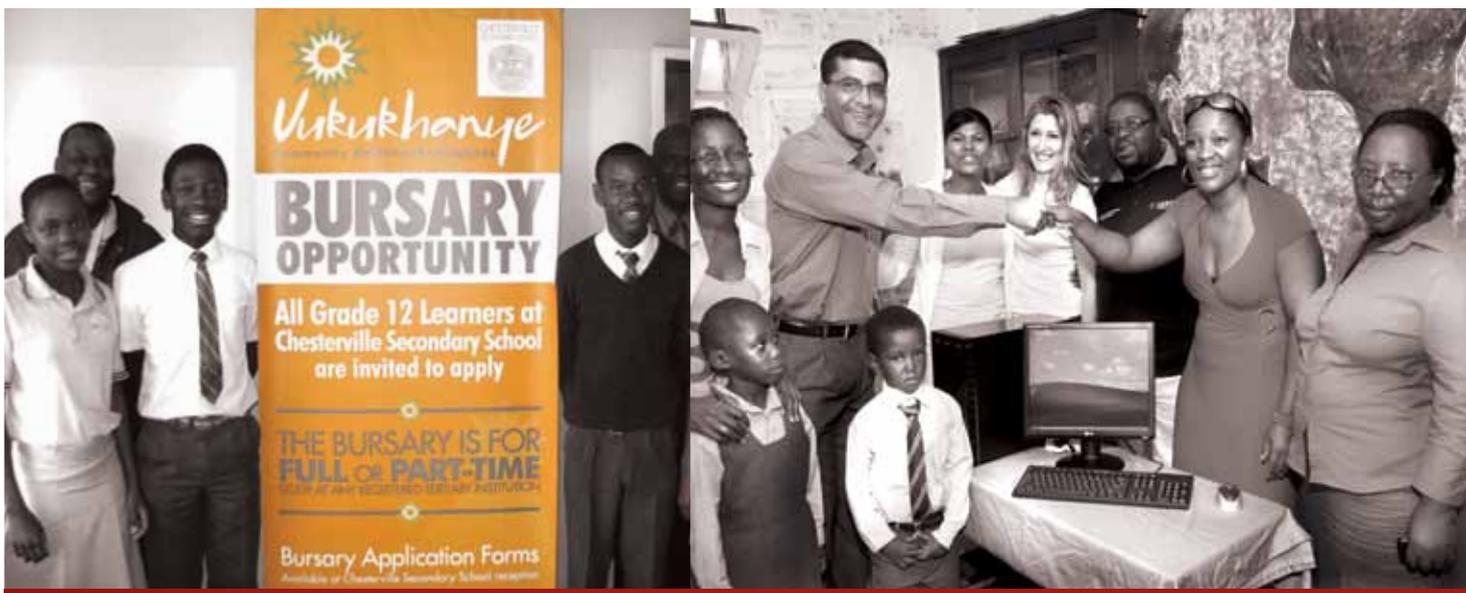
Vukukhanye Community Upliftment Initiatives has a 20 year history in the community of Chesterville, and is committed to development through partnership, leadership development, and empowerment. TSG is participating in a holistic community safety initiative through the provision of 8 school and tertiary

level bursaries, as well as the identification and enrolment of 100 children in Vukukhanye's Sport for All Project.

Nkwezana School in East London is one of four Eastern Cape Schools to benefit from a peer education programme for Grade 8 learners on the dangers and effects of HIV/AIDS. Fourteen Tsogo employers completed a rigorous training course to become peer educators for the programme. The school also benefited from the donation of computer equipment, new jerseys and school shoes for every pupil, and a complete makeover of the Grade R classroom.

At Middleburg Care Village, a centre for abandoned and abused children in Mpumalanga, in addition to sponsorship of the education of four learners, weekly homework visits and the building up of individual PCs for the children are being undertaken by staff from TSG's IT Department.

In White River, six learners from Phatfwa Senior Secondary School matriculated with assistance in the form of extra classes, study guides, transport costs and school uniforms from TSG staff. The company will continue to assist the learners in their choice of career to enable them to eventually give back to their community as professionals.





VUKANI GAMING CORPORATION

Through its CSI programme, the Vukani Group is committed to strong participation in social welfare development programmes that directly benefit the communities in which it operates. Group CSI spend is focused on helping to improve provincial infrastructure, small business development, job creation and empowerment of local communities.

During 2009 the company was active in five provinces; Mpumalanga, Limpopo, KwaZulu-Natal, Eastern Cape and the Western Cape. In partnership with HCI Foundation, the company supported the following projects during the course of the year.

ETHEMBENI CHILDREN'S HAVEN

In Mpumalanga, Vukani donated a bus to the Ethembeni Children's Haven near Witbank. The project provides a safe family environment and re-habilitation programme for 42 children, with the aim of returning children to their families. Renovations to the building were also carried out.

SENTAHLE COMMUNITY HOME-BASED CARE ORGANISATION & SIYAPHILA YOUTH SUPPORT SERVICES

In 2009 Vukani continued to build its relationship with these two Limpopo based organisations.

Sentahle Community Home-based Care Organisation is located in the village of Chueniespoort outside Polokwane, and provides care for

more than 700 elderly and young people, with a range of health and poverty-related conditions, living in the village. The borehole which was provided for the vegetable garden, has enabled the wider community to be supplied with food grown by a group of elderly residents, and generates income for the organisation.

Siyaphila Youth Support Services is a national youth-led organisation which attempts to address the broad spectrum of socio-economic challenges encountered by youth, through promoting understanding and acceptance of HIV/AIDS. The organisation's programmes are designed to encourage peer support and safe disclosure of status by young people infected with HIV/AIDS.

In the year under review, R378 000 was contributed as a bridging fund to start the development of a programme to assist 50 young people and their families move towards self-sufficiency over a twelve month period.

HAMBANATHI PRIMARY SCHOOL

The majority of learners at Hambanathi Primary School in Tongaat, KwaZulu-Natal, are from the surrounding farming areas, with no immediate prospect of benefiting from computer literacy training. Vukani's subsidiary, Luck-At-It KZN, assisted the school to set up a computer laboratory by providing infrastructure to link the computers to a network, and a printer.

BLOMVLEI LIBRARY

In the Western Cape, Vukani assisted with the construction of a state-of-the art library at the Blomvlei Primary School, designed to benefit the whole community. The company has committed to contributing approximately 60% of the funding for this initiative, which is expected to be completed in 2010.

Other social responsibility initiatives in the year under review include co-operation with HCI Foundation in the provision of tertiary level bursary awards. Ongoing support has been given to the Edu-peg Programme in the Western and Eastern Cape, and KwaZulu-Natal. The Edu-peg programme plays a major role in assisting learners at disadvantaged pre-schools and primary schools, to develop the essential literacy and numeracy skills which form the foundation for academic success throughout their education.



ANNUAL FINANCIAL STATEMENTS

GENERAL INFORMATION

TRUSTEES

Mr PJ Abrahams
Mr J Copelyn
Mrs V Engel
Mr M Golding
Mr VE Mphande
Prof. M Tshabalala
Ms M Nkonyane
Mr Y Shaik
Mr TG Govender
Mr J Dammert

BUSINESS ADDRESS

2nd Floor Longkloof Studios
Darters Road
Gardens
8001

POSTAL ADDRESS

P O Box 4064
Cape Town
8000

AUDITORS

PKF (Cpt) Inc.
Chartered Accountants (S.A.)
Registered Auditors

TRUST REGISTRATION NUMBER

IT 1408/93

ANNUAL FINANCIAL STATEMENTS

THE REPORTS AND STATEMENTS SET OUT BELOW COMPRISE THE ANNUAL FINANCIAL STATEMENTS PRESENTED TO THE TRUSTEES:

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- 0 4 1 . REPORT OF THE INDEPENDENT AUDITORS
- 0 4 2 . STATEMENT OF TRUSTEES' RESPONSIBILITIES AND APPROVAL
- 0 4 3 . TRUSTEES' REPORT
- 0 4 4 . STATEMENT OF FINANCIAL POSITION
- 0 4 5 . STATEMENT OF COMPREHENSIVE INCOME
- 0 4 5 . STATEMENT OF CHANGES IN EQUITY
- 0 4 6 . STATEMENT OF CASH FLOWS
- 0 4 7 . ACCOUNTING POLICIES
- 0 4 8 . NOTES TO THE ANNUAL FINANCIAL STATEMENTS

REPORT OF THE INDEPENDENT AUDITORS

TO THE TRUSTEES OF THE HCI FOUNDATION

We have audited the accompanying annual financial statements of The HCI Foundation, which comprise the trustees' report, the statement of financial position as at 31 March 2010, the statement of comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 4 to 16.

TRUSTEES' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The trustees are responsible for the preparation and fair presentation of these annual financial statements in accordance with the basis of accounting as set out in the accounting policies to the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of annual financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of the trust as at 31 March 2010, and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting as set out in the accounting policies to the financial statements.

PKF(Cpt) Inc.

PKF (Cpt) Inc.
Registered Auditors
Chartered Accountants (S.A.)

Cape Town
20 July 2010

STATEMENT OF TRUSTEES' RESPONSIBILITIES AND APPROVAL

The trustees are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as set out in the accounting policies to the financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as set out in the accounting policies to the financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the board of trustees sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The trustees have reviewed the trust's cash flow forecast for the year to 31 March 2011 and, in the light of this review and the current financial position, they are satisfied that the trust has or has access to adequate resources to continue in operational existence for the foreseeable future.

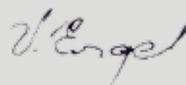
The external auditors are responsible for independently reviewing and reporting on the trust's annual financial statements. The annual financial statements have been examined by the trust's external auditors and their report is presented on page 3.

The annual financial statements set out on pages 5 to 16, which have been prepared on the going concern basis, were approved by the board of trustees on 20 July 2010 and were signed on their behalf by:

Trustee



Trustee



Cape Town

The HCI Foundation

Formerly The Golden Arrow Foundation

TRUSTEES' REPORT

The trustees submit their report for the year ended 31 March 2010.

1. REVIEW OF ACTIVITIES

Main business and operations

There has been no major change in the nature of the business. The Trust remains a charitable trust to act and serve as a charitable institution of a public character.

The entire Trust Deed was deleted and replaced by the Deed of Consolidation and Amendment as was signed and approved on 11 February 2009 by all the trustees.

The operating results and state of affairs of the trust are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

2. GOING CONCERN

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. EVENTS AFTER THE REPORTING PERIOD

The trustees are not aware of any matter or circumstance arising since the end of the financial year.

4. TRUSTEES

The trustees of the trust during the year and to the date of this report are as follows:

Mr PJ Abrahams
Mr J Copelyn
Mrs V Engel
Mr M Golding
Mr VE Mphande
Prof. M Tshabalala
Ms M Nkonyane
Mr Y Shaik
Mr TG Govender
Mr J Dammert

5. AUDITORS

PKF (Cpt) Inc. will continue in office for the next financial period.

STATEMENT OF FINANCIAL POSITION

Figures in Rands	Notes	2010	2009
Assets			
Non-Current Assets		463 372 624	262 568 481
Plant and equipment	2	286 695	264 396
Financial assets	3	463 085 929	262 304 085
Current Assets		7 181 390	31 376 417
Trade and other receivables	4	68 449	1 126 714
Cash and cash equivalents	5	7 112 941	30 249 703
Total Assets		470 554 014	293 944 898
Equity and Liabilities			
Equity			
Trust Capital	6	464 546 609	293 542 857
Liabilities			
Non-Current Liabilities			
Financial liabilities	7	5 717 681	-
Current Liabilities			
Trade and other payables	8	289 724	402 041
Total Liabilities		6 007 405	402 041
Total Equity and Liabilities		470 554 014	293 944 898

STATEMENT OF COMPREHENSIVE INCOME

Figures in Rands	Notes	2010	2009
Net investment income		2 922 463	11 645 354
Interest received		2 040 568	8 959 649
Dividends received		1 273 609	3 961 263
Service fee rebates		391 037	390 947
Investment administration fees		(782 751)	(1 665 505)
Less: Expenses		30 057 730	30 347 891
Operating expenses		4 457 887	3 990 438
Project expenses		25 599 843	26 357 453
Bursaries		10 654 646	6 742 922
Bus discounts		1 075 299	1 019 743
Discretionary fund		225 415	105 059
General education		2 644 425	2 138 974
General health		250 000	295 000
HIV / AIDS		1 428 280	2 257 550
Housing		2 321 414	(1 050 200)
Partnerships		5 375 337	6 499 268
Other project expenses		1 625 027	8 349 137
Operating deficit		(27 135 267)	(18 702 537)
Finance costs		(310)	(514)
Investment surplus / (deficit)	9	198 139 329	(177 833 441)
Surplus / (Deficit) for the year		171 003 752	(196 536 492)

STATEMENT OF CHANGES IN EQUITY

Figures in Rands	Notes	Trust capital	Total equity
Balance at 1 April 2008		490 079 349	490 079 349
Deficit for the year		(196 536 492)	(196 536 492)
Balance at 1 April 2009		293 542 857	293 542 857
Surplus for the year		171 003 752	171 003 752
Balance at 31 March 2010	6	464 546 609	464 546 609

STATEMENT OF CASH FLOWS

Figures in Rands	Notes	2010	2009
Cash flows from operating activities		(26 414 694)	(22 205 181)
Cash generated from (used in) operations	11	(26 414 384)	(22 204 667)
Finance costs		(310)	(514)
Cash flows from investing activities		3 277 932	6 464 895
Purchase of plant and equipment		(188 269)	(182 612)
Purchase of financial assets		(17 196 504)	(6 282 283)
Proceeds on sales of financial assets		20 662 705	-
Total cash movement for the year		(23 136 762)	(28 670 076)
Cash and cash equivalents at the beginning of the year		30 249 703	58 919 779
Cash and cash equivalents at the end of the year		7 112 941	30 249 703

ACCOUNTING POLICIES

1. PRESENTATION OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements have been prepared in accordance with the the basis of accounting as set out in the accounting policies to the financial statements. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below.

These accounting policies are consistent with the previous period.

THE TRUST

The trust was formed in terms of a Trust Deed and initial subject matter being a donation, by Golden Arrow Bus Services (Pty) Ltd, dated 14 October 1993. The trust is a charitable trust to act and serve as a charitable institution of a public character.

The Trust Deed has been amended by approval of more than two thirds of trustees to change the trust's name to The HCI Foundation, formerly The Golden Arrow Foundation. The trust's objective has been amended accordingly to ensure compliance with the provisions of section 30 of the Income Tax Act 58 of 1962 and to effect certain other changes.

As of 11 February 2009 the entire Trust Deed has been deleted and replaced by the Deed of Consolidation and Amendment.

1.1 PLANT AND EQUIPMENT

Plant and equipment is carried at cost less accumulated depreciation and any accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the plant and equipment, which is as follows:

ITEM	AVERAGE USEFUL LIFE
Furniture and fixtures	6 years
Motor vehicles	5 years
Computer equipment	3 years
Computer software	3 years
Leasehold improvements	Over the lease period

The residual value, depreciation method and the useful life of each asset are reviewed at each annual reporting period if there are indicators present that there is a change from the previous estimate.

ACCOUNTING POLICIES

1.2 FINANCIAL INSTRUMENTS

FINANCIAL INSTRUMENTS AT AMORTISED COST

Financial instruments may be designated to be measured at amortised cost less any impairment using the effective interest method. These include trade and other receivables, loans and trade and other payables. At the end of each reporting period, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If so, an impairment loss is recognised.

FINANCIAL INSTRUMENTS AT FAIR VALUE

All other financial instruments are measured at fair value through profit and loss.

1.3 LEASES

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

OPERATING LEASES – LESSEE

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. The difference between the amounts recognised as an expense and the contractual payments is recognised as an operating lease liability. This liability is not discounted.

Any contingent rents are expensed in the period they are incurred.

1.4 PROVISIONS AND CONTINGENCIES

Provisions are recognised when:
the trust has an obligation at the reporting date as a result of a past event;
it is probable that the trust will be required to transfer economic benefits in settlement; and
the amount of the obligation can be estimated reliably.

Contingent assets and contingent liabilities are not recognised.

1.5 REVENUE

Interest is recognised, in surplus or deficit, using the effective interest rate method.

Dividends are recognised, in surplus or deficit, when the trust's right to receive payment has been established.

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

Figures in Rands

2010

2009

2. Plant and equipment

	Accumulated		Carrying	Accumulated		Carrying
	Cost	depreciation	value	Cost	depreciation	value
Computer equipment	214 917	(180 297)	34 620	272 080	(185 502)	86 578
Computer software	256 646	(98 382)	158 264	87 326	(39 091)	48 235
Furniture and fixtures	86 557	(50 582)	35 975	76 558	(38 621)	37 937
Leasehold improvements	21 151	(21 151)	-	21 151	(18 012)	3 139
Motor vehicles	152 551	(94 958)	57 593	152 551	(64 448)	88 103
Office equipment	961	(718)	243	961	(557)	404
Total	732 783	(446 088)	286 695	610 627	(346 231)	264 396

Reconciliation of plant and equipment – 2010

	Opening			Closing
	carrying	Additions	Depreciation	carrying
	value			value
Computer equipment	86 578	8 951	(60 909)	34 620
Computer software	48 235	169 319	(59 290)	158 264
Furniture and fixtures	37 937	9 999	(11 961)	35 975
Leasehold improvements	3 139	-	(3 139)	-
Motor vehicles	88 103	-	(30 510)	57 593
Office equipment	404	-	(161)	243
	264 396	188 269	(165 970)	286 695

Reconciliation of plant and equipment - 2009

	Opening				Closing
	carrying	Additions	Disposals	Depreciation	carrying
	value				value
Computer equipment	84 432	72 711	(1 550)	(69 015)	86 578
Computer software	7 151	71 004	-	(29 920)	48 235
Furniture and fixtures	20 432	31 576	-	(14 071)	37 937
Leasehold improvements	-	7 321	-	(4 182)	3 139
Motor vehicles	118 735	-	-	(30 632)	88 103
Office equipment	521	-	-	(117)	404
	231 271	182 612	(1 550)	(147 937)	264 396

Figures in Rands	2010	2009
3. Financial assets		
At fair value		
Listed shares	393 847 584	198 149 693
Unit trusts	69 238 345	64 154 392
	463 085 929	262 304 085
Non-current assets		
At fair value	463 085 929	262 304 085
Details of investments (number of shares held):		
Listed - at fair value		
Hosken Consolidated Investments Limited	5 049 328	4 927 871
4. Trade and other receivables		
Accrued income	-	983 967
Deposits	43 915	40 152
VAT	24 534	102 595
	68 449	1 126 714
5. Cash and cash equivalents		
Cash on hand	2 000	2 000
Bank balances	7 110 941	30 247 703
	7 112 941	30 249 703
6. Trust Capital		
Initial subject matter		
Donation made by Golden Arrow Bus Services (Pty) Ltd on 13 October 1993	1 000	1 000
Transferred to Trust Capital	(1 000)	(1 000)
	-	-
Trust Capital		
Balance at beginning of the year	293 542 857	490 079 349
Total comprehensive income / (loss) for the year	171 003 752	(196 536 492)
	464 546 609	293 542 857

The Trust Capital shall comprise the initial donation and any net revenue of the Trust which has not been expended in the furtherance of the Trust Objectives.

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in Rands	2010	2009
6. Trust Capital (continued)		
<p>As per clause 21 of Annexure A to the Deed of Consolidation and Amendment, the Trustees shall be entitled at any time and from time to time to distribute the whole or any part or parts of the capital of the Trust in fulfilment of the Trust Objectives as the Trustees shall in their sole and entire discretion determine.</p> <p>As per clause 23 of Annexure A to the Deed of Consolidation and Amendment, any gains which may occur consequent upon the sale of any assets of the Trust, shall not be distributed as income, but shall be treated as capital.</p>		
7. Financial liabilities		
At fair value through profit or loss		
At fair value	5 717 681	-
<p>On 5 December 2006, the Foundation resolved to grant options to certain of its employees to acquire 83,500 HCI Ltd shares from the Foundation at a price of R 40.50 per share (substantially in accordance with the terms of the HCI Employee Share Option Scheme). These options are exercisable over a seven year period and vest in terms of the resolution over this period. Options outstanding at 31 March 2010 totalled 70 000 shares (2009 : 70 000 shares) and no options lapsed due to employees leaving during the year. The fair value of HCI Ltd shares at 31 March 2010 was R 78.00 (2009 : R 40.21) per share.</p> <p>On 1 March 2010, the Foundation resolved to grant options to certain of its employees to acquire 89,732 HCI Ltd shares from the Foundation at a price of R55.00 per share (substantially in accordance with the terms of the HCI Employee Share Option Scheme). These options are exercisable over a ten year period and vest in terms of the resolution over this period. Options outstanding at 31 March 2010 totalled 89 732 shares and no options lapsed due to employees leaving during the year. The fair value of HCI Ltd shares at 31 March 2010 was R 78.00 per share.</p>		
Non-current liabilities		
At fair value	5 717 681	-

Figures in Rands	2010	2009
8. Trade and other payables		
Accrued bonus	51 452	43 752
Accrued leave pay	48 718	8 540
Trade payables	189 554	349 749
	289 724	402 041
9. Investment surplus / (deficit)		
Fair value adjustment on investments	201 902 733	(180 367 441)
Fair value adjustment on employee share options	(5 717 681)	2 534 000
Profit / (Loss) on sale of financial assets	1 954 277	-
	198 139 329	(177 833 441)
10. Taxation		
The Foundation is exempt from income tax in terms of section 10(1)(cN) of the Income Tax Act.		
11. Cash used in operations		
Surplus / (deficit) before taxation	171 003 752	(196 536 492)
Adjustments for:		
Depreciation and amortisation	165 970	147 937
(Surplus) / Deficit on sale of assets	(1 954 277)	1 550
Finance costs	310	514
Movements in provisions	-	(289 335)
Gains / (Losses) on fair value adjustments of investments	(201 902 733)	180 367 441
Service fee rebates	(391 037)	(390 947)
Loss / (Gain) on fair value adjustment of financial liabilities	5 717 681	(2 534 000)
Changes in working capital:		
Trade and other receivables	1 058 267	(667 873)
Trade and other payables	(112 317)	(2 303 462)
	(26 414 384)	(22 204 667)

Figures in Rands	2010	2009
12. Commitments		
Authorised capital expenditure		
Amounts authorised by the trustees but not provided for		
• Discretionary	1 500 000	3 500 000
• Education	15 355 760	18 400 000
• Health	2 500 000	1 800 000
• Welfare & Social Development	5 344 240	5 800 000
<p>This committed expenditure relates to the budgeted commitments set out by the trustees and will be financed by available retained profits and existing cash resources.</p>		
Operating leases – as lessee (expense)		
Minimum lease payments due		
Within one year	168 397	110 788

Operating lease payments represent rentals payable by the trust for certain of its office properties. Leases are negotiated for an average term of one year and rentals are fixed for an average of three years. No contingent rent is payable.

13. Related parties

Relationships

J Copelyn

Trustee of the Foundation and Chief Executive Officer of Hosken Consolidated Investments Limited, and a company in which he has an indirect beneficial interest, has collectively donated four million HCI Ltd shares to the Foundation in prior years.

M Golding

A company in which M Golding, a trustee of the Foundation and Chairman of Hosken Consolidated Investments Limited, has an indirect beneficial interest, has donated 500,000 HCI Ltd shares to the Foundation in prior years.

Golden Arrow Bus Services (Pty) Ltd

The HCI Foundation seeks to support the aged, educational excursions and others, by way of subsidising transport costs for services provided by Golden Arrow Bus Services (Pty) Ltd, a subsidiary of Hosken Consolidated Investments Limited.

Figures in Rands	2010	2009
Related party transactions		
Bus Discounts subsidised		
Golden Arrow Bus Services (Pty) Ltd	1 047 429	983 385

Partnership agreements

During the year, the Foundation entered into various partnership agreements with subsidiaries of HCI Ltd, to fund certain charitable projects. These projects are funded partly by the subsidiaries and partly by the Foundation.

INDEX OF PROJECTS

2009 2010 APPROVED PROJECTS	REGION	FOCUS AREA
African United Football Club	Western Cape	Sport
Agang Sechaba	Gauteng	Vulnerable
Aids Trust	Western Cape	HIV/AIDS
Anne's Toddler & Welfare Centre	Western Cape	ECD
Keth'Impilo	Mpumalanga	HIV/AIDS
Atlantis Harriers	Western Cape	Sport
Bayview Sporting Football Club	Kwazulu-Natal	Sport
Beds of Hope Campaign	Free State	Welfare
Big Fish School of Digital Filmmaking	Gauteng	Skills Development
Bomeni Senior Secondary School	Eastern Cape	Education
Business Against Crime	Mpumalanga	Crime Fighting
Cape Africa Platform	Western Cape	Arts & Culture
Cape Peninsula University of Technology	Western Cape	Skills Development
Catholic Welfare and Development	Western Cape	Vulnerable
Celtic Harriers	Western Cape	Sport
Centre for Early Childhood Development	National	ECD
Christelike Afhanklikheids Diens	Western Cape	Vulnerable
City Stars Football Club	Western Cape	Sport
Clover - Mama Afrika	National	Vulnerable
Cotlands	Western Cape	Youth Development
Development Action Group	Western Cape	Skills Development
East London Child & Youth Care Centre	Eastern Cape	Vulnerable
Edu-peg	KZN & E.Cape	Education
Excelsior	Western Cape	Sport
Family Reunion Centre	Western Cape	Vulnerable
Forest Town School Foundation	Gauteng	Youth Development
Foundation of Apostels & Prophets	Gauteng	Disabled
Fundani Nathi Educare	Western Cape	ECD
Garlandale Football Club	Western Cape	Sport
Global Classroom	Western Cape	Education Dev Prog
Headway	Gauteng	Disabled
Heideveld Community Foundation	Western Cape	Vulnerable
Helderkruin Primary School	Western Cape	Education Dev Prog
Hope Academy Foot Ball Club	Western Cape	Sport
Huis E.J. Appies	Northern Cape	Vulnerable
Humana People to People in SA.	Mpumalanga	Vulnerable
Ikhala Trust	Eastern Cape	Vulnerable
Impilo Health Programme	Gauteng	Health
J.S. Kloppers Primary School	Western Cape	Education Dev Prog
Kgalagadi People with Disabilities	Northern Cape	Disabled
Khanyisa School	Western Cape	Education Dev Prog
Kheth'Impilo	Mpumalanga	HIV/AIDS
Kids Haven	Gauteng	Vulnerable
LEAP - Science & Maths School	Western Cape	Skills Development
Lifeline Pretoria	Gauteng	Vulnerable
LOFOB	Western Cape	ECD
Lost City Community Educare	Western Cape	ECD



M & A Family Enrichment Counselling	Western Cape	Vulnerable
Malibu High School	Western Cape	Youth Development
Mamre Athletic Club	Western Cape	Sport
Masiphatisane Home Base Care	Eastern Cape	HIV/AIDS
Masiphatisane People's Housing Project	Western Cape	Housing
Masisukumeni - Women's Crisis Centre	Mpumalanga	Vulnerable
Mitchell's Plain Network Opposing Women Abuse	Western Cape	Vulnerable
Molo Songololo	Western Cape	Vulnerable
Molteno Institute	Gauteng	Education Dev Prog
Nazareth House	Gauteng	Vulnerable
Noncedo Nkqintamo Adult Care	Western Cape	Vulnerable
Ntataise Lowveld Trust	Mpumalanga	ECD
R.A.B.T.I.	Eastern Cape	Skills Development
Reach for a Dream	Western Cape	Vulnerable
Rob Smetherham Bereavement Service	Kwazulu-Natal	Vulnerable
Robertson House	Western Cape	Disabled
S.A. Youth Choir	Western Cape	Arts & Culture
Saffier Primary School	Western Cape	Education Dev Prog
Scalabrini Centre of Cape Town	Western Cape	Skills Development
Zukolwetu Educare	Western Cape	ECD
Sinethemba Educare Centre	Eastern Cape	ECD
Siphamandla Educare Centre	Eastern Cape	ECD
Siyaphila Aids Support Services	Mpumalanga	HIV/AIDS
Sparrow Ministries	Gauteng	HIV/AIDS
St Barnard's Hospice	Eastern Cape	HIV/AIDS
St George's Cathedral Crypt Memory & Witness Centre	Western Cape	Arts & Culture
St Helena Sandveld Hospice	Western Cape	HIV/AIDS
St James Education	Western Cape	Skills Development
Stellenbosch University - Music Dept	Western Cape	Arts & Culture
Tesol Training Institute	Western Cape	Skills Development
The Achmed Kathrada Foundation Trust	Gauteng	Arts & Culture
The Bethany House Trust	Gauteng	Vulnerable
The Living Hope Trust	Western Cape	HIV/AIDS
The South African Institute for Advancement	Western Cape	Skills Development
The Trauma Centre	Western Cape	Vulnerable
Thembela Educare Centre	Western Cape	ECD
Thozama Pre-School	Western Cape	ECD
Tiny Bubbles Educare Centre	Western Cape	ECD
UCT Dance School	Western Cape	Arts & Culture
Vaal university of Technology	Gauteng	Skills Development
Vezokuhle Youth Development Project	Eastern Cape	Youth Development
Western Cape Firefighters Association	Western Cape	Vulnerable
Woodside Special Care Centre	Western Cape	Vulnerable
YMCA - Athlone	Western Cape	Skills Development
Yolanda Educare Centre	Western Cape	ECD
Zukilise Community Upliftment Prog	Kwazulu-Natal	Skills Development

BUS DISCOUNT

NO	NAME OF RECIPIENT		
0 0 1	4 Ever Young Brass Band	0 4 3	Marion Institute
0 0 2	Active Schools Initiative	0 4 4	Methodist Church
0 0 3	Africa Unite	0 4 5	Miracle Centre Ministries
0 0 4	African Centre for Dispute Settlement	0 4 6	Moravian Church
0 0 5	All Saints Anglican Church	0 4 9	Multipurpose Talent Group
0 0 6	Amazing Grace Ministries	0 5 0	Music Therapy Clinic
0 0 7	Apostolic Faith Mission	0 5 1	NAC - Northpine
0 0 8	Babino Educare	0 5 2	NAC- Bontheuwel
0 0 9	Bethesda - Hout Bay	0 5 3	NAC- Kraaifontein
0 1 0	Bokmakierie Family in Focus	0 5 4	NAC -Netreg
0 1 1	Boland Islamic Women's Council	0 5 5	Nkqubela Project
0 1 2	Bridges of Hope	0 5 6	NOAH
0 1 3	Calvyn Community Development Organisation	0 5 7	Nurul Islam
0 1 4	Catholic Seniors	0 5 8	Nyanga Arts Development
0 1 5	Circle of Friends	5 9 0	Olive Leave Foundation
0 1 6	Clarewood Football Club	0 6 0	Orchid Seniors
0 1 7	Coalition Enviromental Justice	0 6 1	Oaks of Righteousness
0 1 8	Community Women Action	0 6 2	Philani Nutrition Centre
0 1 9	CapeTown Tourism	0 6 3	Power Child Campus
0 2 0	Edmund Rice camp	0 6 4	Project Phakama
0 2 1	Eureka Community Service	0 6 5	Proudly Manenberg
0 2 2	Exposure Breakfast Club	0 6 6	Rising Stars FC
0 2 3	Flamingo Seniors	0 6 7	Rosehaven Gardens Assoc
0 2 4	Foundation Backbone	0 6 8	SA Red Cross Society
0 2 5	Golden Arrow Bus Services Pensioners	0 6 9	Salvation Army Church
0 2 6	Golden United Football Club	0 7 0	Sarfat Community Project
0 2 7	Goodwood Rotary	0 7 1	Silvertree Community Development
0 2 8	Great Commission Community Services	0 7 2	St Joseph Adult Educ
0 2 9	Happy Hearts Seniors	0 7 3	St Mark's Anglican Church
0 3 0	Happy Hour Senior Club	0 7 4	Steurhof Civic Assoc
0 3 1	Hazendal United	0 7 5	Thandanani
0 3 2	Hebron Pentecostal Church	0 7 6	The Salvation Army
0 3 3	Help SA Now	0 7 7	The Shaster Foundation
0 3 4	Includid	0 7 8	Training Workshops
0 3 5	Institute for healing	0 7 9	Trinitarians FC
0 3 6	Kathleen Nathan Relief	0 8 0	Unima SA
0 3 7	Kwanele Youth Development	0 8 1	United Nations of Africa
0 3 8	Leliebloem House	0 8 2	United Reformed Church
0 3 9	Lions Club International	8 3 0	Willas Fundraising Project t
0 4 0	Living Hope	0 8 4	Wolanani
0 4 1	LM Macbeth Street Committee	0 8 5	Yabonga
0 4 2	Ma Afrika Tikkun	0 8 6	Youth Unlimited

COMMUNITY TRANSPORT PROGRAMME

Amy Biehl Foundation

Artscape

The Baxter Theatre

Cape Africa Platform

Cape Town Holocaust Centre

College of Magic

COSATU Pensioners Project

Equal Education

Field Band Foundation

Getwel

Grassroots Educare Trust

Ibhabhathane

Iziko Museums

Magnet Theatre

Redefine Music Education Project

Science Education Resources Initiative (SERI)

St. James Education Trust

Syntell Junior Traffic Safety Project



STAFF



VIRGINIA ENGEL

CHIEF EXECUTIVE OFFICER

Virginia is the CEO and trustee of HCI Foundation. Previously she was co-ordinator of the Southern African Clothing and Textile Workers Union (SACTWU) social welfare programme, and private secretary to former President Nelson R. Mandela during his last two years in office. She is a non-executive director of Golden Arrow Bus Services, and HCI Ltd. She was union organiser for the South African Clothing and Textile Workers Union, and the Food and Canning Workers Union. Virginia holds two Teaching Diplomas.

CAROL VAN DER RHEEDE –

SOCIAL PROJECTS AND OFFICE MANAGER

Carol is the social projects and officer manager of HCI Foundation. She was previously the office manager for the South African Petroleum Industry Association (SAPIA), and public liaison officer in the Presidency. She has 12 years experience in the NGO sector, where she worked for the South African Prisoners Education Trust, and Grassroots Adult Education and Training Trust.

KHAYA JACK

BURSARY PROGRAMME MANAGER

Khaya is the manager of the HCI Foundation's National Bursary Programme. He has more than 12 years of work experience in financial aid management at higher education institutions, and stake holder relationship management at the Cape Peninsular University of Technology and later at the University of Cape Town. He holds a National Diploma in Public Relations Management.

BERENICE ECKHARDT

SOCIAL PROJECTS ADMINISTRATOR

Berenice is the administrator for Social Programmes for HCI Foundation. Previously she was the finance administrator for Development Action Group, and has more than 20 years administration experience within the NGO sector. Berenice holds a Diploma in Bookkeeping.

TRAVIS FESTER

BURSARY PROGRAMME ADMINISTRATIVE ASSISTANT

Travis is the administrative assistant for the HCI Foundation's Bursary Programme. He also assists with the Foundation website and office I.T. systems. Travis is currently studying for his I.T. Technician certificate.

GABBEY JACOBS

FRONT DESK OFFICER

Gabbey is the front desk officer and the travel and events co-ordinator for HCI Foundation. Previously she was fundraiser for the Saint Giles Association for the Physically Disabled. She has also worked for Help South Africa Now.



GERALDINE MACHIN

SPECIAL PROJECTS CO-ORDINATOR

Geraldine is special projects co-ordinator for HCI Foundation. Previously she was the social development manager and acting managing director for The Big Issue in Cape Town. Geraldine is a qualified museum curator and social worker, with more than 20 years of professional experience in the field of social development.

FIKISWA MAHOTE

HOUSING OFFICER

Fikiswa is the housing development co-ordinator for HCI Foundation. She has previously worked for Development Action Group, as a consultant in housing development, and within energy partnership projects with the City of Cape Town, and the City of Tshwane. She is a lobbyist for the integration of sustainable, renewable energy practice in housing development.

NIZAAM MANUAL

ACCOUNTING OFFICER

Nizaam is the accounting officer for HCI Foundation. He is also the co-ordinator of the Foundation's Community Transport Programme. In addition to his Foundation responsibilities, Nizaam was seconded to HCI Finance Department in 2008. Previously he was the bookkeeper for Golden Arrow Bus Services, Sibanye Bus Services, Multimech, and Baakens Holding.

ZANETHEMBA MGUGA

GENERAL ADMINISTRATIVE ASSISTANT

Zanethemba is the general administrative assistant for HCI Foundation, and co-ordinator of the Foundation's Bus Discount Programme. He previously worked as the maintenance security officer for e.tv. Zanethemba holds certificates in Security and Public Relations.

SOLVEIG PIPER

REGIONAL CO-ORDINATOR

Solveig is the HCI Foundation's regional co-ordinator, with responsibility for the Foundation's liaison with the CSI Managers in the HCI subsidiary and associate companies. She has previously worked as special projects manager for e.tv, and prior to this was director of the Masimbabane Trust. Solveig worked for the South African Clothing and Textile Workers Union for a number of years in the 1980s.

APPLICANT GUIDELINES

GUIDELINES FOR FUNDING REQUESTS

PBO STATUS

The HCI Foundation is an approved Public Benefit Organisation (PBO)

efforts of other initiatives in a given community, and that have the potential to become largely self-sustaining in the future.

ELIGIBILITY

In terms of its Trust Deed and its PBO status, the Foundation is only permitted to fund specific types of entities.

These include other approved Public Benefit Organisations, associations of persons carrying out an approved Public Benefit Activity in South Africa, and Departments of State or Administration in the local, provincial or national sphere of the South African Government, including municipalities and Section 21 (Not for Profit) Companies.

Applicant organisations should have the capacity for long-term, widespread impact through core function, and demonstrate good governance through accountable administration and sound financial management and controls.

The Foundation will extend support to organisations that are responding to a specific need expressed by a given community; those that involve the community in key aspects of the project; and those that have the willingness and the ability to transfer education and skills to the community in a manner that is enabling and empowering.

CRITERIA

The Foundation's future social spend will focus largely on supporting the principle and philosophy of sustainable social development in order to help bring about long term social change.

The Foundation will extend assistance to organisations that address the specific needs of a community and display the ability to deliver results. It aims to support organisations that do not duplicate the

APPLICATIONS

Organisations wishing to apply for assistance from the HCI Foundation should submit an application in writing together with their PBO letter of registration and/or NPO Certificate.

Application forms are available from the Foundation office.