

INTEREST IN PRINCIPLE SUBSIDIARY COMPANIES

FOR THE YEAR ENDED 31 MARCH 2010
ANNEXURE 1

	Issued share capital R'000	Effective Interest %	2010		2009	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Shares and loans stated at cost less impairment						
Investment holding companies						
Almania Investments (Proprietary) Limited	*	100	1	13 083	1	13 083
Ancestral Investments (Proprietary) Limited	*	100	*	(17)	*	(17)
Catwalk Investments 167 (Proprietary) Limited	*	100	-	213	-	213
Descarte Investments No. 8 (Proprietary) Limited	2	100	574	(574)	574	(574)
Durban Add-Ventures Limited	61 500	29	**	**	**	**
Fabcos Investment Holding Company (Proprietary) Limited		100	585 512		585 512	
Flaghigh Investments (Proprietary) Limited	*	100	35 000	111 500	35 000	111 500
HCI Food and Beverages (Proprietary) Limited	*	100	*	5	*	5
HCI Lifting Services (Proprietary) Limited	*	100	2 256	9 226	2 256	9 226
HCI Properties (Proprietary) Limited	*	100	*	*	*	*
Johnnic Holdings Limited	*	100	**	**	**	**
Johnnies Strategic Holdings Limited	*	100	**	**	**	**
Lennings Limited	7 000	100	**	**	**	**
Mercanto Investments (Proprietary) Limited	*	100	*	1 052 899	*	1 052 899
Merilyn Investments (Proprietary) Limited	25 002	100	25 065	13 660	25 065	13 660
Move-On-Up 104 (Proprietary) Limited	*	100	*	5	*	5
Rowan Tree 4 (Proprietary) Limited	*	100		(597)		(597)
Sabido Investments (Proprietary) Limited	1 021	64	23 496		23 496	
Sagewise 118 (Proprietary) Limited	*	100	*		*	
Squirewood Investments (Proprietary) Limited	*	100	*	20 788	*	20 788
Tangney Investments (Proprietary) Limited	1	100	32 500	45 035	32 500	45 035
The Millenium Casino Limited	*	100	**	**	**	**
Winslet Investments (Proprietary) Limited	*	100	*		*	
Gaming, hotels and leisure						
Tsogo Investment Holding Company (Proprietary) Limited	**	75	**		**	
Tsogo Sun Holdings (Proprietary) Limited	25	38	**		**	
Tsogo Sun Gaming (Proprietary) Limited	**	38	**		**	
Southern Sun Hotels (Proprietary) Limited	**	38	**		**	
Southern Sun Offshore (Proprietary) Limited	**	38	**		**	
Tsogo Sun (Proprietary) Limited	**	38	**		**	
Limited payout gaming						
Global Payment Technologies Holdings (Proprietary) Limited	44 888	100	*		*	
Online Gaming Systems Australia (Proprietary) Limited ⁽²⁾	*	60	*		*	
Vukani Gaming (Proprietary) Limited	*	100	**		**	
Financial and management services						
HCI Managerial Services (Proprietary) Limited	*	100	*	*	*	3 462
HCI Treasury (Proprietary) Limited	150	100	*	(313 256)	*	(445 275)
HCI Central Investments (Proprietary) Limited	*	100	**		**	

	Issued share capital R'000	Effective Interest %	2010		2009	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Industrial						
Autotube Manufacturing (Proprietary) Limited	*	90	**		**	
Baisch Engineering (Proprietary) Limited	*	90	**		**	
Blue Beacon Investments 240 (Proprietary) Limited						
Formex Industries (Proprietary) Limited	100	90	6 759	20 970	6 759	20 970
Formex Pressings (Proprietary) Limited	*	90	**		**	
Hi-Reach Manlift (Proprietary) Limited	*	85	**		**	
Johnson Access (Proprietary) Limited	2 000	85			5 477	
Philmec (Proprietary) Limited	*	90	**		**	
Tubeworx (Proprietary) Limited	*	90	**		**	
Tylon (Proprietary) Limited	*	100	**		**	
Tylon Holdings (Proprietary) Limited	*	100	16 429	(63 932)	16 429	(63 932)
Transport						
Golden Arrow Bus Services (Proprietary) Limited	*	100	265 014		265 014	
Hollyberry Props 12 (Proprietary) Limited	*	100	**		**	
Broadcasting and media						
Sabido Properties (Proprietary) Limited	*	64	**		**	
e.tv (Proprietary) Limited	860 488	64	**		**	
e.sat tv (Proprietary) Limited	*	64	**		**	
Yired (Proprietary) Limited	*	64				
Mining						
HCI Khusela Coal (Proprietary) Limited	*	80	*		*	
Energy						
Johnnic Holdings USA LLC ⁽¹⁾	*	100	**		**	
Clothing and textile						
Seardel Investment Corporation Limited	159 207	70	**	-	**	-
Seardel Group Trading (Proprietary) Limited	2 500	70	**	-	**	-
Seartec Trading (Proprietary) Limited	1	70	**	-	**	-
Other						
21 Impala Road Properties (Proprietary) Limited	*	100	655	(967)	655	(967)
C and A Associated Consultants (Proprietary) Limited	*	100	4 540	866	5 013	866
Gallagher Estate Holdings Limited	19 300	100	**		**	
HJS Advisory Services (Proprietary) Limited	*	100	*	1 221	*	1 221
IGI Investment Company Limited	37 546	55	*	(905)	*	(905)
Limtech Biometric Solutions (Proprietary) Limited	*	51	*		*	2 064
Mars Holdings (Proprietary) Limited	*	51	19 801		19 801	
Sam Sisonke (Proprietary) Limited	*	100	1 362	(13 726)	1 362	(13 726)
			1018 964	895 497	1024 914	769 004

* under R1 000

** Indirectly held

INTEREST IN PRINCIPLE SUBSIDIARY COMPANIES

FOR THE YEAR ENDED 31 MARCH 2010
ANNEXURE 1 (CONTINUED)

Subsidiaries whose financial position or results are not material are excluded.

Details of excluded subsidiaries are available from the company secretary.

	2010	2009
	R'000	R'000
Profits and losses of consolidated subsidiary companies attributable to the company		
Aggregate profits after tax	1 569 640	1 045 559
Aggregate losses after tax	(641 711)	(330 784)

Subsidiaries are incorporated in South Africa unless otherwise shown.

⁽¹⁾ USA

⁽²⁾ Australia

Encumbrances

Shares and loans having a total carrying value of R2 297 million (2009:R2 320 million) have been pledged as security for certain loans owing to loan funders of the Group. Refer note 22.