

Balance Sheets

as at 31 March 2006

	Notes	Group		Company	
		2006 R'000	2005 R'000	2006 R'000	2005 R'000
Assets					
<i>Non-current assets</i>		7 099 468	7 593 216	1 354 765	1 158 290
Property plant and equipment	1	795 130	459 301	-	-
Investment properties	2	154 235	13 729	-	-
Intangible assets	3	1 876	865	-	-
Investments	4	1 025 039	761 144	20 433	38 606
- Associated companies		904 769	314 014	10 367	19 965
- Listed companies		-	315 578	-	1 862
- other		120 270	131 552	10 066	16 779
Subsidiary companies	5	-	-	1 334 332	1 119 684
Goodwill	6	82 683	-	-	-
Operating lease equalisation asset		3 400	-	-	-
Deferred taxation	18	357 664	415 538	-	-
Long term receivables	7	56 520	13 793	-	-
Financial assets	8	4 622 921	5 928 846	-	-
<i>Current assets</i>		3 441 241	6 661 292	5 636	40 669
Inventories	9	69 915	56 484	-	-
Programme rights	10	230 565	263 536	-	-
Financial assets	8	1 568 572	5 526 574	-	-
Trade and other receivables	11	783 706	267 220	2 739	13 367
Taxation		6 404	841	483	770
Bank balances and deposits	12	782 079	546 637	2 414	26 532
Total assets		10 540 709	14 254 508	1 360 401	1 198 959
Equity and liabilities					
<i>Capital and reserves</i>		2 586 291	1 516 314	1 308 346	1 182 502
Ordinary share capital	13	30 721	29 499	31 181	29 868
Share premium	13	628 951	534 685	641 645	545 630
Other reserves	14	1 805	1 476	-	-
Accumulated profits		1 089 952	823 853	635 520	607 004
Equity attributable to equity holders of the parent		1 751 429	1 389 513	1 308 346	1 182 502
Minority interest	15	834 862	126 801	-	-
<i>Non-current liabilities</i>		5 431 328	6 217 409	16 906	3 360
Financial liabilities	16	4 666 651	5 987 449	-	-
Operating lease equalisation liability		22 300	-	-	-
Long-term loans	17	688 640	196 053	-	-
Amounts owing to subsidiary companies		-	-	16 906	3 360
Deferred taxation	18	53 737	33 907	-	-
<i>Current liabilities</i>		2 523 090	6 520 785	35 149	13 097
Trade and other payables	19	462 373	666 457	35 040	13 097
Financial liabilities	16	1 571 325	5 529 989	-	-
Current portion of long term loans	17	316 523	192 650	-	-
Taxation		17 627	10 980	-	-
Short term loans	20	25 676	10 034	-	-
Forward exchange contracts		16 307	20 500	-	-
Provisions	21	69 112	59 592	-	-
Post retirement medical benefits	22	30 823	28 350	-	-
Bank overdrafts		13 324	2 233	109	-
Total equity and liabilities		10 540 709	14 254 508	1 360 401	1 198 959