

Balance Sheets

As at 31 March 2007

	Notes	Group		Company	
		2007 R'000	2006 R'000	2007 R'000	2006 R'000
Assets					
Non-current assets					
		11 814 309	7 099 468	1 532 009	1 354 765
Property, plant and equipment	1	4 847 240	795 130	-	-
Investment properties	2	198 299	154 235	-	-
Goodwill	3	908 642	82 683	-	-
Intangible assets	4	276 719	1 876	-	-
Investments in associates	5	408 357	904 769	9 256	10 367
Investments in joint ventures	6	184 103	-	-	-
Other financial assets	7	226 584	120 270	-	-
Subsidiary companies	8	-	-	1 513 217	1 334 332
Deferred taxation	9	345 783	357 664	-	-
Operating lease equalisation asset	10	5 000	3 400	-	-
Finance lease receivables	11	299 725	47 625	-	-
Non-current receivables	12	126 996	8 895	9 536	10 066
Financial assets	13	3 986 861	4 622 921	-	-
Current assets					
		3 616 500	3 441 241	20 178	5 636
Inventories	14	180 480	69 915	-	-
Programme rights	15	186 314	230 565	-	-
Financial assets	13	1 489 062	1 568 572	-	-
Other financial assets	7	15 945	-	-	-
Finance lease receivables	11	85 096	11 100	-	-
Trade and other receivables	16	913 803	772 606	15 935	2 739
Taxation		3 697	6 404	703	483
Bank balances and deposits	17	742 103	782 079	3 540	2 414
Total assets					
		15 430 809	10 540 709	1 552 187	1 360 401
Equity and liabilities					
Capital and reserves					
		4 349 888	2 586 291	1 434 008	1 308 346
Ordinary share capital	18	30 991	30 721	31 552	31 181
Share premium	18	663 156	628 951	696 524	641 645
Other reserves	19	26 847	1 805	-	-
Accumulated profits		1 398 677	1 089 952	705 932	635 520
Equity attributable to equity holders of the parent		2 119 671	1 751 429	1 434 008	1 308 346
Minority interest		2 230 217	834 862	-	-
Non-current liabilities					
		6 716 448	5 453 991	75 050	16 906
Financial liabilities	20	4 044 356	4 666 651	-	-
Operating lease equalisation liability	10	266 457	22 300	-	-
Borrowings	21	1 887 027	669 084	-	-
Finance lease liabilities	22	91 137	11 396	-	-
Post retirement medical benefit liabilities	23	56 065	30 823	-	-
Long term incentive plan	24	214 533	-	-	-
Long term provisions	25	35 530	-	-	-
Amounts owing to subsidiary companies		-	-	75 050	16 906
Deferred taxation	9	121 343	53 737	-	-
Current liabilities					
		4 364 473	2 500 427	43 129	35 149
Trade and other payables	26	1 083 831	462 373	43 129	35 040
Financial liabilities	20	1 485 275	1 571 325	-	-
Current portion of borrowings	21	795 035	316 474	-	-
Current portion of finance lease liabilities	22	11 955	8 209	-	-
Taxation		157 056	17 627	-	-
Short term loans	27	440 353	25 676	-	-
Forward exchange contracts		1 964	16 307	-	-
Provisions	25	231 967	69 112	-	-
Long term incentive plan	24	125 379	-	-	-
Bank overdrafts	28	31 658	13 324	-	109
Total equity and liabilities					
		15 430 809	10 540 709	1 552 187	1 360 401