

Balance Sheets

As at 31 March 2008

	Notes	Group		Company	
		2008 R'000	2007 R'000	2008 R'000	2007 R'000
Assets					
Non-current assets		9 686 353	12 753 608	1 649 806	1 532 009
Property, plant and equipment	1	6 876 854	6 067 626	-	-
Investment properties	2	182 665	198 299	-	-
Goodwill	3	846 098	609 807	-	-
Other intangible assets	4	286 559	294 467	-	-
Investments in associates	5	542 197	408 357	9 256	9 256
Investments in joint ventures	6	211 370	184 103	-	-
Other financial assets	7	353 159	226 584	-	-
Subsidiary companies	8	-	-	1 632 715	1 513 217
Deferred taxation	9	255 004	345 783	-	-
Operating lease equalisation asset	10	4 980	5 000	-	-
Finance lease receivables	11	-	299 725	-	-
Non-current receivables	12	127 467	126 996	7 835	9 536
Financial assets	13	-	3 986 861	-	-
Current assets		2 540 922	3 617 488	81 049	20 178
Inventories	14	280 109	180 480	-	-
Programme rights	15	364 509	186 314	-	-
Financial assets	13	-	1 489 062	-	-
Other financial assets	7	32 843	15 945	-	-
Finance lease receivables	11	-	85 096	-	-
Trade and other receivables	16	1 184 296	914 791	75 689	15 935
Taxation overpaid		6 175	3 697	1 977	703
Bank balances and deposits	17	672 990	742 103	3 383	3 540
Non-current assets held for sale	18	3 855 894	-	-	-
Total assets		16 083 169	16 371 096	1 730 855	1 552 187
Equity and liabilities					
Capital and reserves		6 232 034	4 937 311	1 563 592	1 434 008
Ordinary share capital	19	30 963	30 991	31 592	31 552
Share premium	19	612 792	663 156	671 984	696 524
Other reserves	20	91 483	26 847	-	-
Accumulated profits		2 205 256	1 397 311	860 016	705 932
Equity attributable to equity holders of the parent		2 940 494	2 118 305	1 563 592	1 434 008
Minority interest		3 291 540	2 819 006	-	-
Non-current liabilities		3 169 265	7 071 062	-	-
Financial liabilities	21	-	4 044 356	-	-
Operating lease equalisation liability	10	279 521	266 457	-	-
Borrowings	22	2 160 192	1 880 387	-	-
Finance lease liabilities	23	99 066	91 137	-	-
Post retirement medical benefit liabilities	24	65 406	56 065	-	-
Long term incentive plan	25	26 824	214 533	-	-
Long term provisions	26	26 354	35 530	-	-
Deferred taxation	9	511 902	482 597	-	-

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	Notes	Group		Company	
		2008 R'000	2007 R'000	2008 R'000	2007 R'000
Current liabilities		2 917 685	4 362 723	167 263	118 179
Trade and other payables	27	1 346 110	1 079 156	4 003	43 129
Financial liabilities	21	-	1 485 275	-	-
Current portion of borrowings	22	643 621	795 035	-	-
Current portion of finance lease liabilities	23	14 491	11 955	-	-
Other financial liabilities		58 871	-	-	-
Taxation owing		214 984	157 056	-	-
Amounts owing to subsidiary companies	8	-	-	163 260	75 050
Short term loans	28	-	440 353	-	-
Forward exchange contracts		-	1 964	-	-
Provisions	26	245 288	234 892	-	-
Long term incentive plan	25	293 773	125 379	-	-
Bank overdrafts	29	100 547	31 658	-	-
Non-current liabilities held for sale	18	3 764 185	-	-	-
Total equity and liabilities		16 083 169	16 371 096	1 730 855	1 552 187