

Cash flow Statement

for the year ended 31 March 2006

	Notes	Group		Company	
		2006 R'000	2005 R'000	2006 R'000	2005 R'000
Cash flows from operating activities		294 575	157 002	126 602	58 165
Cash generated (utilised) by operations	32.1	462 742	126 117	95 043	(10 110)
Investment income		106 954	160 130	-	160 130
Changes in working capital	32.2	5 686	35 160	32 571	21 908
Cash generated (utilised) by operating activities		575 382	321 407	127 614	171 928
Finance costs	28	(171 710)	(11 760)	(717)	(17)
Taxation paid	32.3	(101 398)	(39 316)	(295)	(248)
Ordinary dividend paid		(7 699)	(113 329)	-	(113 498)
Cash flows from investing activities		(1 441 057)	(364 503)	(124 042)	(115 752)
Business combinations	32.4	(579 233)	(257 420)	-	-
Investment in:					
-Subsidiary companies		-	-	(145 045)	(170 766)
-Associated companies		(239 814)	(105 253)	9 598	12 223
-Listed companies		-	(1 031)	-	-
-Other		(39)	(94 990)	9 538	42 791
Short term loans advanced		(384 750)	-	-	-
Increase in long term receivables		(57 964)	(19 384)	-	-
Proceeds on disposal of investments		43 523	237 078	1 867	-
Intangible assets acquired		(1 753)		-	-
Property plant and equipment:					
-Additions		(231 313)	(152 101)	-	-
-Disposals		10 286	28 598	-	-
Cash flows from financing activities		594 572	137 445	(26 787)	42 525
Ordinary shares issued and treasury shares sold		24 383	56 029	23 146	40 289
Ordinary shares repurchased		(55 840)	(2 093)	(54 000)	-
Short term loans raised		15 642	1 954	-	-
Change in minority shareholders		-	(73 118)	-	-
Long term funding raised		610 387	154 673	4 067	2 236
Cash and cash equivalents					
Movements		(551 910)	(70 056)	(24 227)	(15 062)
At beginning of year		544 404	404 082	26 532	41 594
On business combinations		776 261	210 378	-	-
At end of year	32.5	768 755	544 404	2 305	26 532