

Cash Flow Statements

for the year ended 31 March 2007

	Notes	Group		Company	
		2007 R'000	2006 R'000	2007 R'000	2006 R'000
Cash flows from operating activities		726 362	294 575	98 369	126 602
Cash generated by operations	39.1	1 481 574	462 742	103 796	95 043
Investment income		104 578	106 954	-	-
Changes in working capital	39.2	(363 850)	5 686	(5 107)	32 571
Cash generated by operating activities		1 222 302	575 382	98 689	127 614
Finance costs	34	(175 662)	(171 710)	(100)	(717)
Taxation paid	39.3	(320 278)	(101 398)	(220)	(295)
Ordinary dividend paid		-	(7 699)	-	-
Cash flows from investing activities		(604 839)	(1 441 057)	(152 914)	(124 042)
Business combinations	39.4	(220 415)	(579 233)	-	-
Investment in:					
- Subsidiary companies		-	-	(152 914)	(145 045)
- Associated companies and joint ventures		(37 807)	(239 814)	-	9 598
- Other		(22 086)	(39)	-	9 538
Short term loans advanced		8 347	(384 750)	-	-
Increase in long term receivables		(9 252)	(57 964)	-	-
Proceeds on disposal of investments		-	43 523	-	1 867
Intangible assets acquired		(8 268)	(1 753)	-	-
Property, plant and equipment:					
- Additions		(315 358)	(231 313)	-	-
- Disposals		-	10 286	-	-
Cash flows from financing activities		(386 199)	594 572	55 780	(26 787)
Ordinary shares issued and treasury shares sold		530	24 383	66 950	23 146
Treasury shares acquired		(21 305)	-	-	-
Ordinary shares repurchased		(11 700)	(55 840)	(11 700)	(54 000)
Short term loans raised		(24 446)	15 642	-	-
Change in minority shareholders		(89 587)	-	-	-
Long term funding raised / repaid		(239 691)	610 387	530	4 067
Cash and cash equivalents					
Movements		(264 676)	(551 910)	1 235	(24 227)
At beginning of year		768 755	544 404	2 305	26 532
On business combinations		206 366	776 261	-	-
At end of year	39.5	710 445	768 755	3 540	2 305