

# Statement of Changes in Equity

For the year ended 31 March 2008

	Share capital R'000	Share premium R'000	Other Reserves R'000	Accumulated profits R'000	Minority interest R'000	Total R'000
<b>Group</b>						
Balances at 31 March 2006	30 721	628 951	1 805	1 089 952	834 862	2 586 291
<i>Share capital and premium</i>						
Shares issued	446	66 504	-	-	-	66 950
Shares repurchased	(75)	(11 625)	-	-	-	(11 700)
Treasury shares acquired by subsidiary	(101)	(20 674)	-	-	-	(20 775)
<i>Current operations</i>						
Profit for the year	-	-	-	573 371	375 293	948 664
Share of pre-acquisition profit of subsidiary	-	-	-	(266 012)	(88 085)	(354 097)
Equity settled share-based payments	-	-	3	-	-	3
Revaluations	-	-	15 784	-	3 513	19 297
Foreign currency translation differences	-	-	9 144	-	12 570	21 714
Hedging	-	-	111	-	37	148
Minority interest on acquisition of subsidiaries	-	-	-	-	1 825 282	1 825 282
Capital reductions and dividends	-	-	-	-	(144 466)	(144 466)
Balances at 31 March 2007	30 991	663 156	26 847	1 397 311	2 819 006	4 937 311
<i>Share capital and premium</i>						
Shares issued	290	42 210	-	-	-	42 500
Shares repurchased	(250)	(66 750)	-	-	-	(67 000)
Treasury shares released	29	1 412	-	-	-	1 441
Treasury shares acquired by subsidiary	(97)	(27 236)	-	-	-	(27 333)
<i>Current operations</i>						
Profit for the year	-	-	-	871 855	967 173	1 839 028
Equity settled share-based payments	-	-	1 816	-	-	1 816
Transfers to profit and loss	-	-	(5 621)	-	-	(5 621)
Transfers	-	-	800	(800)	-	-
Revaluations	-	-	16 589	-	4 067	20 656
Foreign currency translation differences	-	-	63 947	-	63 643	127 590
Hedging	-	-	(12 895)	-	(6 532)	(19 427)
Minority interest on acquisition of businesses	-	-	-	-	23 440	23 440
Effects of changes in holding	-	-	-	-	(258 684)	(258 684)
Capital reductions and dividends	-	-	-	(63 110)	(320 573)	(383 683)
Balances at 31 March 2008	30 963	612 792	91 483	2 205 256	3 291 540	6 232 034

Other reserves are detailed in note 20.

# Statement of Changes in Equity

For the year ended 31 March 2008

	Share capital R'000	Share premium R'000	Accumulated profits R'000	Total R'000
<b>Company</b>				
Balances at 31 March 2006	31 181	641 645	635 520	1 308 346
Share capital and premium				
Shares issued	446	66 504	-	66 950
Shares repurchased	( 75)	(11 625)	-	(11 700)
Current operations				
Profit for the year	-	-	70 412	70 412
Balances at 31 March 2007	31 552	696 524	705 932	1 434 008
Share capital and premium				
Shares issued	290	42 210	-	42 500
Shares repurchased	(250)	(66 750)	-	(67 000)
Current operations				
Profit for the year	-	-	217 689	217 689
Dividend paid	-	-	(63 605)	(63 605)
Balances at 31 March 2008	31 592	671 984	860 016	1 563 592