

Income Statements

for the year ended 31 March 2006

	Notes	Group		Company	
		2006 R'000	2005 R'000	2006 R'000	2005 R'000
Revenue	24	2 111 982	1 348 287	-	-
Cost of sales		(1 136 631)	(736 047)	-	-
Gross margin		975 351	612 240	-	-
Staff costs		(187 984)	(196 467)	-	-
Depreciation		(67 204)	(58 396)	-	-
Other expenses		(359 397)	(263 184)	(20 010)	(7 360)
Net funding income		14 243	65 135	-	-
Interest income		625 179	663 534	-	-
Interest expense		(450 872)	(989 088)	-	-
Preference dividend income		424 531	983 940	-	-
Preference dividend expense		(584 595)	(593 251)	-	-
Finance income	25	106 954	50 627	110 553	160 130
Dividends		7 736	5 369	108 499	154 957
Interest		99 218	45 258	2 054	5 173
Share of associated companies profits		152 099	67 249	-	-
Negative goodwill on acquisition of subsidiary		8 968	102 470	-	-
Investment surplus	26	3 177	138 903	7 218	185 397
Fair value adjustments of investment properties		11 506	-	-	-
Fair value adjustments of investments		1 593	5 505	-	255
(Impairment) / recoupment of goodwill and investments	27	(225)	(9 606)	(67 946)	361 928
Finance costs	28	(171 710)	(11 760)	(717)	(17)
Profit before taxation	29	487 371	502 716	29 098	700 333
Taxation	30	(200 889)	221 683	(582)	(934)
Group profit		286 482	724 399	28 516	699 399
Attributable to:					
Equity holders of the parent		231 195	605 286		
Minority interest		55 287	119 113		
		286 482	724 399		
Earnings per share (cents)	31				
- Basic		192,90	572,62		
- Headline		175,49	333,36		
- Adjusted headline		272,06	183,66		
Diluted earnings per share	31				
- Basic		188,39	511,66		
- Headline		171,38	297,87		
- Adjusted headline		265,70	164,11		