

# Interests in Principal Subsidiary Companies

for the year ended 31 March 2006

## ANNEXURE A

			2006		2005	
	Issued	Effective	Shares	Loans	Shares	Loans
	share capital	Interest				
	R'000	%	R'000	R'000	R'000	R'000
Shares and loans are stated at cost less impairment						
<i>Investment holding companies</i>						
Almania Investments (Proprietary) Limited	*	100	1	13 652	1	11 913
Ancestral Investments (Proprietary) Limited	*	100	*	(17)	*	(17)
Descarte Investments No. 8 (Proprietary) Limited	2	100	574	(574)	574	(574)
Durban Add-Ventures Limited	61 500	36	**		**	
Flaghigh Investments (Proprietary) Limited	*	100	35 000	39 854	35 000	39 854
HCI Properties (Proprietary) Limited	*	100	*		*	
Johnnic Holdings Limited	*	51	**			
Johnnies Strategic Holdings Limited	*	51	**			
Lennings Limited	7 000	51	**			
Mercanto Investments (Proprietary) Limited	*	100	*	126 944	*	-
Mettle Food & Beverages (Proprietary) Limited	*	100	*	-		
Merilyn Investments (Proprietary) Limited	25 002	100	25 065	13 660	25 065	24 685
Millenium Casino Holdings Limited	*	51	**		**	
Move On Up 104 (Proprietary) Limited	*	100	*	-	*	-
Ritzshelf 72 (Proprietary) Limited	*	100	2 256	9 226	*	9 205
Rowan Tree 4 (Proprietary) Limited	*	100	3 477	(597)	*	20 000
Sabido Investments (Proprietary) Limited	1 021	63	156 974	66 998	156 974	242 236
Sagewise 118 (Proprietary) Limited	*	100	*			
Tangney Investments (Proprietary) Limited	1	100	32 500	45 097	32 500	45 097
Winslet Investments (Proprietary) Limited	*	100	*	-	*	(533)
<i>Gaming</i>						
Global Payment Technologies Holdings (Proprietary) Limited	44 888	100	*	55 804	*	34 751
Vukani Gaming (Proprietary) Limited	*	100	**		**	-
<i>Financial &amp; management services</i>						
HCI Managerial Services (Proprietary) Limited	*	100	*	(9 463)	*	2 326
HCI Treasury (Proprietary) Limited	150	100	*	365 946	*	95 799
HJS Advisory Services (Proprietary) Limited	*	100	*	2 115	*	600
Ligitprops 109 (Proprietary) Limited	*	90	**		**	
Mettle Asset Securitisation Limited	*	100	**		**	
Mettle Central Investments (Proprietary) Limited	*	100	**		**	
Mettle Factors (Proprietary) Limited	*	77	**		**	
Mettle Finance (Proprietary) Limited	*	100	**		**	
Mettle Financial Trading (Proprietary) Limited	*	100	**		**	
Mettle Funding and Investments (Proprietary) Limited	*	100	**		**	
Mettle Isle of Man Limited (1)	*	100	**		**	
Mettle Limited	*	100	**	(6 255)	**	(2 253)
Mettle Motor Loans Management Company (Proprietary) Limited	*	100		**		**
Mettle Operations Limited	*	100		**		**
Mettle Supreme Limited	*	100		**		**
<i>Industrial</i>						
Baisch Engineering (Proprietary) Limited		80		**		**
Formex Industries (Proprietary) Limited	100	80	6 550	9 180	*	9 180
Formex Pressings (Proprietary) Limited		80		**		**
Hi-Reach Manlift (Proprietary) Limited		80		**		**
Johnson Access (Proprietary) Limited	2 000	80	4 090	-	2 500	-
Tylon (Proprietary) Limited		89		**		**
Tylon Holdings (Proprietary) Limited	*	89	12 920	-	11 000	-

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for the year ended 31 March 2006

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	Issued share capital R'000	Effective Interest %	2006		2005	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
<i>Transport</i>						
Golden Arrow Bus Services (Proprietary) Limited	*	100	265 014	-	257 420	-
Hollyberry Props 12 (Proprietary) Limited	*	100	**	6 174	**	2 766
<i>Broadcasting and media</i>						
Emerald Productions (Proprietary) Limited	*	63	**		**	
Midi TV (Proprietary) Limited	860 488	63	**		**	60 255
Sam Sisonke (Proprietary) Limited	*	100	1 362	594		
Yired (Proprietary) Limited	*	77	13 504	-		
<i>Other</i>						
IGI Investment Company Limited	37 546	55	*		*	-
Gallagher Estate Holdings Limited	19 300	51	**		**	-
Mars Holdings (Proprietary) Limited	*	51	19 801		-	-
			<b>579 088</b>	<b>738 338</b>	521 034	595 290

\* under R1 000

\*\* Indirectly held

Subsidiaries whose financial position or results are not material are excluded.

Details of excluded subsidiaries are available from the company secretary.

	2006 R'000	2005 R'000
Profits and losses of consolidated subsidiary companies attributable to the company		
Aggregate profits after tax	246 943	385 939
Aggregate losses after tax	(95 672)	(62 755)

Subsidiaries are incorporated in South Africa unless otherwise shown.

(1) Isle of Man

### Encumbrances

Shares and loans having a total carrying value of R1 283 million (2005 : nil) have been pledged as security for certain loans owing to loan funders of the group. Refer note 17.