

Interests in Principle Subsidiary Companies

Annexure 1

for the year ended 31 March 2007

	Issued share capital R'000	Effective Interest %	2007		2006	
			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Shares and loans stated at cost less impairment						
<i>Investment Holding companies</i>						
Almania Investments (Proprietary) Limited	*	100	1	13 652	1	13 652
Ancestral Investments (Proprietary) Limited	*	100	*	(17)	*	(17)
Catwalk Investments 167 (Proprietary) Limited	*	100	111 566			
Descarte Investments No. 8 (Proprietary) Limited	2	100	574	(574)	574	(574)
Durban Add-Ventures Limited	61 500	36	**	**	**	
Fabcos Investment Holding Company (Proprietary) Limited	50		582 012			
Flaghigh Investments (Proprietary) Limited	*	100	35 000	39 751	35 000	39 854
HCI Properties (Proprietary) Limited	*	100	*	*	*	
Johnnic Holdings Limited	*	51	**	**	**	
Johnnies Strategic Holdings Limited	*	51	**	**	**	
Lennings Limited	7 000	51	**	**	**	
Mercanto Investments (Proprietary) Limited	*	100	*	126 951	*	126 944
Mettle Food & Beverages (Proprietary) Limited	*	100	*	5	*	
Meryl Investments (Proprietary) Limited	25 002	100	25 065	13 660	25 065	13 660
Millenium Casino Holdings Limited	*	51	**	**	**	
Move On Up 104 (Proprietary) Limited	*	100	*	5	*	
HCI Lifting Services (Proprietary) Limited	*	100	2 256	9 226	2 256	9 226
Rowan Tree 4 (Proprietary) Limited	*	100	*	(597)	3 477	(597)
Sabido Investments (Proprietary) Limited	1 021	63	23 496		156 974	66 998
Sagewise 118 (Proprietary) Limited	*	100	*		*	
Squirewood Investments (Proprietary) Limited	*	100	*	21 305		
Tangney Investments (Proprietary) Limited	1	100	32 500	45 035	32 500	45 097
Winslet Investments (Proprietary) Limited	*	100	*		*	
<i>Gaming, hotels and leisure</i>						
Tsogo Investment Holding Company (Proprietary) Limited	**	65	**			
Tsogo Sun Holdings (Proprietary) Limited	**	33	**			
Tsogo Sun Gaming (Proprietary) Limited	**	33	**			
Southern Sun Hotels (Proprietary) Limited	**	33	**			
Southern Sun Offshore (Proprietary) Limited	**	33	**			
Tsogo Sun (Proprietary) Limited	**	33	**			
Global Payment Technologies Holdings (Proprietary) Limited	44 888	100	*	55 845	*	55 804
Online Gaming Systems Australia (Proprietary) Limited	*	60	*			
Vukani Gaming (Proprietary) Limited	*	100	**		**	
<i>Financial & management services</i>						
C&A Associated Consultants (Proprietary) Limited	*	100	5 013			
HCI Managerial Services (Proprietary) Limited	*	100	*	(2 516)	*	(9 463)
HCI Treasury (Proprietary) Limited	150	100	*	22 535	*	365 946
HJS Advisory Services (Proprietary) Limited	*	100	*	1 221	*	2 115
Ligitprops 109 (Proprietary) Limited	*	90	**		**	
Mettle Asset Securitisation Limited	*	100	**		**	
Mettle Central Investments (Proprietary) Limited	*	100	**		**	
Mettle Factors (Proprietary) Limited	*	76	**		**	
Mettle Management (Proprietary) Limited	*	95	**		**	
FI Financial Trading (Proprietary) Limited	*	100	**		**	
FI Funding and Investments (Proprietary) Limited	*	100	**		**	
Mettle Isle of Man Limited [1]	*	100	**		**	
FI Funding Investments (Holdco) (Proprietary) Limited	*	100	**		**	(6 255)
Mettle Motor Loans Management Company (Proprietary) Limited	*	100	**		**	
FI Operations Limited	*	100	**	(5 000)	**	
FI Supreme Limited	*	100	**		**	

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			Shares R'000	Loans R'000	Shares R'000	Loans R'000
Lendcor (Proprietary) Limited	*	51	**			
Mettle Property Group (Proprietary) Limited	*	83	**			
<i>Industrial</i>						
Baisch Engineering (Proprietary) Limited		90	**		**	
Formex Industries (Proprietary) Limited	100	90	6 759	20 970	6 550	9 180
Formex Pressings (Proprietary) Limited		90	**		**	
Hi-Reach Manlift (Proprietary) Limited		80	**		**	
Johnson Access (Proprietary) Limited	2 000	80	4 090		4 090	
Tylon (Proprietary) Limited		100	**		**	
Tylon Holdings (Proprietary) Limited	*	100	16 429	(67 911)	12 920	
<i>Transport</i>						
Golden Arrow Bus Services (Proprietary) Limited	*	100	265 014		265 014	-
Hollyberry Props 12 (Proprietary) Limited	*	100	**		**	6 174
<i>Broadcasting and media</i>						
Sabido Properties (Proprietary) Limited	*	63	**		**	
e.tv (Proprietary) Limited	860 488	63	**		**	
Sam Sisonke (Proprietary) Limited	*	100	1 362		1 362	594
Yired (Proprietary) Limited	*	77	13 504		13 504	
<i>Energy</i>						
HCI Khusela Coal (Proprietary) Limited	*	80	*			
Blue Wolf Energy Holdings LLC (2)	**	51	**			
<i>Other</i>						
IGI Investment Company Limited	37 546	55	*		*	
21 Impala Road Properties (Proprietary) Limited	*	100	655	(967)		
Limtech Biometric Solutions (Proprietary) Limited	*	51	*	491	*	
Gallagher Estate Holdings Limited	19 300	51	**		**	
Mars Holdings (Proprietary) Limited	*	51	19 801		19 801	
			1 145 097	293 070	579 088	738 338

* under R1 000

** Indirectly held

Subsidiaries whose financial position or results are not material are excluded. Details of excluded subsidiaries are available from the company secretary.

Profits and losses of consolidated subsidiary companies attributable to the company

	2007	2006
	R'000	R'000
Aggregate profits after tax	832 557	246 943
Aggregate losses after tax	(56 180)	(95 672)

Subsidiaries are incorporated in South Africa unless otherwise shown.

(1) Isle of Man

(2) USA

Encumbrances

Shares and loans having a total carrying value of R1 562 million (2006:R1 283 million) have been pledged as security for certain loans and preference share debts of the Group. Refer note 21