

Statements of Changes in Equity

for the year ended 31 March 2006

	Share Capital R'000	Share premium R'000	Non- distributable R'000	Accumulated profits R'000	Share based payment R'000	Minority interest R'000	Total R'000
GROUP							
Balances at 31 March 2004	25 755	484 493	84 071	184 725	-	133 528	912 572
<i>Share capital and premium</i>							
Shares issued	3 749	52 381	-	-	-	-	56 130
Treasury shares acquired							
by subsidiary	(5)	(2 088)	-	-	-	-	(2 093)
Share issue costs	-	(101)	-	-	-	-	(101)
<i>Current operations</i>							
Profit for the year	-	-	-	605 286	-	119 113	724 399
Equity settled share-based payments	-	-	-	-	1 476	-	1 476
Currency translation differences	-	-	224	-	-	-	224
Negative goodwill on acquisition of subsidiary	-	-	-	49 126	-	-	49 126
Transfer of fair value adjustments on realisation	-	-	-	13 750	-	-	13 750
Effects of changes in holding	-	-	-	-	-	(125 840)	(125 840)
Ordinary dividend	-	-	-	(113 329)	-	-	(113 329)
Transfers on realisation	-	-	(84 295)	84 295	-	-	-
Balances at 31 March 2005	29 499	534 685	-	823 853	1 476	126 801	1 516 314
<i>Share capital and premium</i>							
Shares issued	1 813	149 894	-	-	-	-	151 707
Shares repurchased	(500)	(53 500)	-	-	-	-	(54 000)
Treasury shares acquired							
by subsidiary	(91)	(1 749)	-	-	-	-	(1 840)
Share issue costs	-	(379)	-	-	-	-	(379)
<i>Current operations</i>							
Profit for the year	-	-	-	231 195	-	55 287	286 482
Share of pre-acquisition profit of subsidiary	-	-	-	34 904	-	-	34 904
Equity settled share-based payments	-	-	-	-	2 531	-	2 531
Foreign currency translation differences	-	-	(2 202)	-	-	-	(2 202)
Minority interest on acquisition of subsidiaries	-	-	-	-	-	660 473	660 473
Capital reductions and dividends	-	-	-	-	-	(7 699)	(7 699)
Balances at 31 March 2006	30 721	628 951	(2 202)	1 089 952	4 007	834 862	2 586 291

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for the year ended 31 March 2006

	Share Capital R'000	Share premium R'000	Accumulated profits R'000	Total R'000
COMPANY				
Balances at 31 March 2004	27 814	507 395	21 103	556 312
<i>Share capital and premium</i>				
Shares issued	2 054	38 336	-	40 390
Share issue costs	-	(101)	-	(101)
<i>Current operations</i>				
Profit for the year	-	-	699 399	699 399
Dividend paid	-	-	(113 498)	(113 498)
Balances at 31 March 2005	29 868	545 630	607 004	1 182 502
<i>Share capital and premium</i>				
Shares issued	1 813	149 894	-	151 707
Share issue costs	-	(379)	-	(379)
Shares repurchased	(500)	(53 500)	-	(54 000)
<i>Current operations</i>				
Profit for the year	-	-	28 516	28 516
Balances at 31 March 2006	31 181	641 645	635 520	1 308 346