

Statements of Changes in Equity

for the year ended 31 March 2007

	Share capital R'000	Share premium R'000	Accumulated profits R'000	Total R'000
COMPANY				
Balances at 31 March 2005	29 868	545 630	607 004	1 182 502
<i>Share capital and premium</i>				
Shares issued	1 813	149 894	-	151 707
Share issue costs	-	(379)	-	(379)
Shares repurchased	(500)	(53 500)	-	(54 000)
<i>Current operations</i>				
Profit for the year	-	-	28 516	28 516
Balances at 31 March 2006	31 181	641 645	635 520	1 308 346
<i>Share capital and premium</i>				
Shares issued	446	66 504	-	66 950
Shares repurchased	(75)	(11 625)	-	(11 700)
<i>Current operations</i>				
Profit for the year	-	-	70 412	70 412
Balances at 31 March 2007	31 552	696 524	705 932	1 434 008

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for the year ended 31 March 2007

	Share capital R'000	Share premium R'000	Other reserves R'000	Accumulated profits R'000	Minority interest R'000	Total R'000
GROUP						
Balances at 31 March 2005	29 499	534 685	1 476	823 853	126 801	1 516 314
<i>Share capital and premium</i>						
Shares issued	1 813	149 894	-	-	-	151 707
Shares repurchased	(500)	(53 500)	-	-	-	(54 000)
Treasury shares acquired by subsidiary	(91)	(1 749)	-	-	-	(1 840)
Share issue costs	-	(379)	-	-	-	(379)
<i>Current operations</i>						
Profit for the year	-	-	-	231 195	55 287	286 482
Share of pre-acquisition profit of subsidiary	-	-	-	34 904	-	34 904
Equity settled share-based payments	-	-	2 531	-	-	2 531
Foreign currency translation differences	-	-	(2 202)	-	-	(2 202)
Minority interest on acquisition of subsidiaries	-	-	-	-	660 473	660 473
Capital reductions and dividends	-	-	-	-	(7 699)	(7 699)
Balances at 31 March 2006	30 721	628 951	1 805	1 089 952	834 862	2 586 291
<i>Share capital and premium</i>						
Shares issued	446	66 504	-	-	-	66 950
Shares repurchased	(75)	(11 625)	-	-	-	(11 700)
Treasury shares acquired by subsidiary	(101)	(20 674)	-	-	-	(20 775)
<i>Current operations</i>						
Profit for the year	-	-	-	574 737	378 012	952 749
Share of pre-acquisition profit of subsidiary	-	-	-	(266 012)	(88 085)	(354 097)
Equity settled share-based payments	-	-	3	-	-	3
Revaluations	-	-	15 784	-	3 513	19 297
Foreign currency translation differences	-	-	9 144	-	12 570	21 714
Hedging	-	-	111	-	37	148
Minority interest on acquisition of subsidiaries	-	-	-	-	1 233 774	1 233 774
Capital reductions and dividends	-	-	-	-	(144 466)	(144 466)
Balances at 31 March 2007	30 991	663 156	26 847	1 398 677	2 230 217	4 349 888